

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date : 03 December 2010

Clearing Circular: 22/2010

Acceptance of RMB & HKD as Margin Collateral

Kindly be advised that Bursa Malaysia Derivatives Clearing Berhad ("the Clearing House") is accepting two new types of foreign currencies as collateral for margin coverage, the **Renminbi ("RMB")** and **Hong Kong Dollar ("HKD")** with effect from 6 December 2010.

With reference to the Appendix 6C of the Clearing Participant's Manual, the Clearing House has included the following bank for the lodgment of HKD and RMB as margin collateral. The detail of the bank and accounts are as follow:

**The Hongkong and Shanghai Banking Corporation Limited
("HSBC Hong Kong")
HSBC Main Building
1 Queen's Road Central
HONG KONG**

RMB Account: 808-874457-209**HKD Account: 808-874457-001**

Clearing Participants are advised to update Clearing House on the RMB and HKD collateral bank account information by submitting the form 003 Bank Account Information – Collateral Account.

The Clearing House will be issuing separate Clearing Circular on the haircut rates imposed on RMB and HKD as margin collateral. Further information of the operation of the account will be updated via the Clearing Participant Manual.

If you have any queries, please do not hesitate to contact the Clearing House.

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APPENDIX 6C

FOREIGN CURRENCY SETTLEMENT BANKS

(as at 06 December 2010)

	Currency Code	Bursa Clearing (D)	Account No
Malayan Banking Berhad (MBB) Menara Maybank 100 Jalan Tun Perak 50050 KUALA LUMPUR	AUD	714011 – 004383	
	EUR	714011 – 004412	
	GBP	714011 – 004390	
	JPY	714011 – 004405	
	SGD	Account not available	
	USD	714011 – 004376	
The Royal Bank of Scotland (RBS) Levels 1, 10, 25 – 27 MNI Twins Tower 2, 11 Jalan Pinang PO Box 10094 50704 KUALA LUMPUR	AUD	5119995	
	EUR	5121019	
	GBP	5119979	
	JPY	5119960	
	SGD	5119987	
	USD	5119952	
RHB Bank Berhad RHB 1 & 2 RHB Centre 426 Jalan Tun Razak 50400 KUALA LUMPUR	AUD	}	614129-00007983
	EUR		
	GBP		
	JPY		
	SGD		
	USD		

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FOREIGN CURRENCY SETTLEMENT BANKS

(as at 06 December 2010)

	Currency Code	Bursa Clearing (D)	Account No
Deutsche Bank (Malaysia) Berhad Level 18-20 Menara IMC 8 Jalan Sultan Ismail 50250 Kuala Lumpur	AUD	0049254-09-7	
	EUR	0049254-01-0	
	GBP	0049254-06-0	
	JPY	0049254-08-0	
	SGD	0049254-09-0	
	USD	0049254-05-1	
Standard Chartered Bank Malaysia Berhad Level 16 Menara Standard Chartered 30 Jalan Sultan Ismail 50250 Kuala Lumpur	AUD	312170023832	
	EUR	312170023840	
	GBP	312170023859	
	JPY	312170023867	
	SGD	312170023875	
	USD	312170023883	
The Hongkong and Shanghai Banking Corporation Limited (HSBC Hong Kong) HSBC Main Building 1 Queen's Road Central Hong Kong	RMB	808 – 874457 – 209	
	HKD	808 – 874457 – 001	

APPENDIX 11

Foreign Currency Collateral Haircut Rates (as at 06 December 2010)

Currency Code	Currency Name	Haircut Rate	
		RM Margin Obligation	USD Margin Obligation
AUD	Australian Dollar	3.00 %	3.00 %
EUR	Euro	3.00 %	2.50 %
GBP	Pound Sterling	2.50 %	2.50 %
JPY	Japanese Yen	3.00 %	3.00 %
SGD	Singapore Dollar	1.50 %	1.50 %
USD	US Dollar	1.50 %	0.00 %
RM	Malaysian Ringgit	0.00%	1.50%
RMB	Renminbi	4.00 %	3.00 %
HKD	Hong Kong Dollar	3.00 %	1.00 %

NOTE

The haircut rates stated above will be reviewed regularly by Bursa Clearing (D) from time to time and clearing participants will be informed via the Clearing Circulars and Updates to the Clearing Participants' Manual.

