

Document:	Welcome Remarks by Datuk Muhamad Umar Swift CEO, Bursa Malaysia Berhad
Event:	MoC Signing Ceremony - Bursa with UMW and Maybank
Date:	Wednesday, 22 March 2023
Time:	10.00 AM - 12.00 PM (Speech Slot at 10.05 AM)
Venue:	Conference Room, Ground Floor

Dato' Ahmad Fuaad Mohd Kenali, President and Group CEO of U-M-W Holdings,

Dato' Khairussaleh Ramli, Group President and CEO of Maybank,

Tan Sri Abdul Wahid Omar, Chairman, Bursa Malaysia

Representatives from the London Stock Exchange Group

Distinguished Guests,

Members of the Media,

Ladies and Gentlemen,

1. A very good morning and welcome to Bursa Malaysia.
2. We are delighted to have you here with us today for the signing of the Memorandum of Collaboration between Bursa Malaysia, U-M-W Corporation Sdn Bhd and Maybank Berhad.

Ladies and Gentlemen,

3. At Invest Malaysia Kuala Lumpur 2023, the honourable Prime Minister touched on a number of important topics close to the hearts and minds of the Malaysian corporate sector. Among them was the need for an inclusive, sustainable, and fair economy.
4. As a leader in the ESG space – both domestically and in the region – Malaysia has taken significant steps towards achieving this vision. Notable among them, is the implementation of mandatory ESG disclosure requirement for all listed companies by Bursa Malaysia, to facilitate higher transparency to investors.

5. However, from our observations, simply mandating ESG disclosures is insufficient to drive effective sustainable investments. We must ensure that the methodologies used are transparent, objective and consistent, and that the data must be of high quality.
6. As such, the importance of high-quality ESG disclosure cannot be overstated. It serves as the foundation for a transparent, open and inclusive economy that is linked to the global marketplace.
7. To address this, and as was announced by the honourable Prime Minister two weeks ago, we are pleased to sign this Memorandum of Collaboration with U-M-W and Maybank, to deploy a Centralised Sustainability Platform, which we have developed and tested together with the London Stock Exchange Group.
8. The platform will serve as the national repository for listed companies' sustainability disclosures, encourage effective management of their supply chain's carbon emissions, and incentivise decarbonisation through green financing products and services offered by banks.
9. It also aims to serve as a single source of truth for key sustainability data while adhering to major international standards and potentially meeting the needs of other stakeholders. Aside from publicly traded companies, the platform will be open to non-publicly traded SMEs in the supply chain.

Ladies and Gentlemen,

10. As facilitator and market promoter of Corporate Malaysia, Bursa Malaysia aspires to play a catalytic role in the economy's transition to green. Ultimately, we hope to create a Sustainable Exchange where companies listed on the exchange make long-term profits.
11. To support this goal, Bursa plans to operate a sustainable marketplace where corporate earnings and profitability are translated into increased investability of listed companies. In addition, improved ESG performance by Malaysian corporations and SMEs in their supply chain will be recognised and rewarded by both domestic and global investors, corporate clients, and other stakeholders.
12. However, the Exchange cannot pursue this goal on its own; it is critical that we embark on this journey with the right partners. Therefore, I am very pleased that U-M-W and Maybank have agreed to pilot the use of sustainability

data and standards to support sustainable financing programs, kickstarting our Early Adopters Programme.

13. This collaboration will benefit both Maybank and U-M-W by serving as a foundation for institutional investors to incorporate the underlying data and standards into their investment framework, thereby unlocking the flow of green capital, both domestic and foreign, into Malaysian listed companies.
14. Further, this will provide much-needed capital and funding to corporates and SMEs in the post-pandemic period. In addition, this could allow suppliers with better ESG practices the opportunity to access funding through public listed companies' supply chain, hence accelerating the economy's transition.

Ladies and Gentlemen,

15. We are very excited to work with U-M-W and Maybank and applaud them for taking on the role of early adopters of this platform, to pilot and validate the platform's value extraction.
16. We would also like to thank the London Stock Exchange Group for their ongoing assistance in facilitating Corporate Malaysia's transition to a green economy.
17. Through this partnership, we will continue to look for ways to add value to Corporate Malaysia and the larger Malaysian economy.

Thank you.