

Document:	Welcome Address for Datuk Muhamad Umar Swift Chief Executive Officer, Bursa Malaysia
Event:	Invest Malaysia 2020 - Virtual Series 2
Date:	20 July 2020
Time:	8.30 am - 12.20 pm
Venue:	Conference Room

Yang Berhormat Dato' Sri Mustapa Bin Mohamed

Minister in Prime Minister's Department, Economics

Yang Berhormat Tuan Willie Mongin

Deputy Minister of Plantation Industries and Commodities

Yang Berbahagia Datuk Mohd Nasir Ahmad

Chairman of CIMB Group Holdings

Yang Berbahagia Dato' Abdul Rahman Ahmad

Chief Executive Officer of CIMB Group Holdings

Puan Ruzi Rani Ajith

Chief Executive Officer of CGS-CIMB Securities

Yang Berbahagia Tan Sri Abdul Wahid Omar

Chairman, Bursa Malaysia

Distinguished Panel of Speakers

Virtual Invest Malaysia Participants

Members of the Media

Ladies and Gentlemen.

1. Good morning and welcome to the Second Virtual Edition of our 16th Annual, Invest Malaysia, Capital Market Conversation.
2. Let me begin by expressing our heartfelt appreciation to Yang Berhormat Dato' Sri Mustapa Mohamed, Minister in the Prime Minister's Department, Economics, for accepting to be our keynote speaker.
3. Our gratitude to our partner, CGS-CIMB, for jointly organising the event with us.
4. Today, our speakers will raise the bar on pertinent conversations, broadcasted to over 1,000 institutional clients and corporates logged in from around the world. This event is also live-streamed through the Bursa Marketplace Facebook page.
5. Since its launch in 2004, Invest Malaysia has become an open and transparent capital market platform to discuss, dialogue and debate measures and actions needed to ensure the robustness and resiliency of our marketplace.
6. This year's theme, "Recover, Advance, Sustain" will carry forward this tradition, aiming to address the steps being taken to recover from this Covid-19 health care crisis and the advances forward we must take to ensure the long-term sustainability of our marketplace.
7. Invest Malaysia Virtual Series 1 was themed Economic Recovery: Policies and Opportunities. Today, we will reflect the growing recognition in three of Malaysia's growth engines. They are the **Infrastructure, Palm Oil and the Rubber Gloves** sectors. We look to understand the government's approach to revive deferred high-impact infrastructure projects, as well as facilitate growth in the palm oil and rubber glove sectors in view of their importance to drive Malaysian exports.
8. The revival of mega-infrastructure projects to boost the construction sector could potentially be part of the overall economic recovery strategy that can power Malaysia's economic growth. The construction sector is broadly interlinked with over 140 subsectors. Its multiplier effects on other industries is a key supporting component for boosting GDP.

9. Malaysia is one of the world leaders in the Palm Oil industry with a 26% market share of world palm oil production, second only to Indonesia. Palm oil is the most widely consumed vegetable oil with nearly one third of the total edible oils market.
10. According to World Bank data, Malaysia is the most forested emerging market amongst the world's Top 100 economies with 67.6% of land covered by forest. A study by AOCs.org shows that oil palm trees are also 6-10 times more efficient at producing oil than temperate oilseed crops such as rapeseed, soybean, olive and sunflower. It is also worth noting that our four largest palm oil plantation operators, IOI, Genting Plantations, Sime Darby Plantation and Kuala Lumpur Kepong have attained acceptance to the ESG validating Index.
11. I believe Malaysia is in a strong, sustainable position for doing the right things. The renewed commitment to the B20 biodiesel policy will have the potential of bringing the palm oil industry back to its glory days.
12. Finally, the rubber gloves industry has been a key beneficiary of COVID-19. Recognised as the global leader, Malaysia supplies 67% of medical gloves to the world.
13. In 2019, global demand for rubber gloves was 263 billion pieces. This is expected to grow by 25% in 2020 to 330 billion pieces.
14. Moving forward, the industry is poised to experience elevated long-term growth as a result of heightened awareness of personal hygiene and to meet the growing need of the healthcare industry around the world.

Ladies and Gentlemen,

15. Malaysia has proven that it can move swiftly and in tandem to address the challenges COVID-19 posed to the health of all Malaysians and those residing in our country.
16. But stabilising the economy and providing a path forward for our country's businesses to sustain operations is almost equally paramount to put us on the right path towards a full recovery.
17. Our Finance Minister, just two weeks ago at the first instalment of Invest Malaysia, clearly defined the three stimulus measures implemented to keep the economy rolling forward.

18. Today, we look forward to hearing from YB Dato' Sri Mustapa the government's plans that will lay out the longer-term economic programs to guide our direction forward.

Ladies and Gentlemen:

19. At Bursa Malaysia, we have been steadfast in our intent to ensure the continued and reliable access to the Malaysian capital market for immediate and long-term market confidence during these uncertain times.
20. Our capital market has remained resilient as we continue to take a prudent approach to ensure continued stability. Our benchmark index has recovered to pre-COVID-19 levels
21. Indeed we have a strong base on which to talk about a sustainable road ahead. In 2007, Bursa Malaysia took a bold step forward to drive an ASEAN leading sustainability agenda into our marketplace by mandating CSR reporting for PLCs.
22. We reached another key milestone to our sustainability journey in 2014 when the Exchange introduced the first exchange-driven FTSE4Good ESG index.
23. The hurdle for entry to the index is a high bar, but I am proud to say we now have 73 companies listed on Bursa Malaysia that have met the globally benchmarked ESG criteria. A very impressive accomplishment.
24. That should be a loud wake-up call to all our PLC CEOs, CFOs, and their boards as the drive towards sustainability are ramping up fast.
25. We need to demand more from our Boards and management teams to deliver corporate returns to retake our role in the world as a leading emerging marketplace that does it right, delivering sustainability-minded and substantive returns to shareholders.

Ladies and Gentlemen:

26. Today is about understanding what we are doing as a nation to recover from this crisis and what we, the capital market collective, must do to drive our businesses forward and ensure the long-term sustainability of our economy.
27. On that note, it gives me great pleasure to invite our Minister in the Prime Minister's Department, Economics, Yang Berhormat Dato' Sri Mustapa Mohamed to deliver his keynote address.
28. Thank you