

**WELCOME REMARKS BY CHONG KIM SENG, CEO OF BMD
RETAIL SEMINAR BY PHILIP FUTURES
SATURDAY, 26 JUNE 2010, 9:45 AM
AT CONFERENCE ROOM, BURSA MALAYSIA**

Mr. Michael Lee Chee Kin, Executive Director of Philip Futures,
Ladies and gentlemen.

Good morning and welcome to Bursa Malaysia.

I'd like to thank Philip Futures for being our partner today and to share with us some very useful insights on the derivatives markets, the products on offer and also possible opportunities that we can look for. I hope that by the end of this forum, you will be able to bring home a better understanding and awareness about the market and the importance of having the right information for trading in derivatives.

As we have always been emphasising to all investors and traders, education is a vital tool to have when one begins to learn and trade in the capital market. Being an informed player is indeed a smart move especially where derivatives trading is concerned, as it depends greatly on market information, be it historical, current or even forecasted data.

Unlike securities or shares, derivatives are essentially financial tools where its products are valued based on underlying instrument such as commodity prices, interest rates, indices and share prices. Futures on the other hand, are derivatives trading instruments that allow you to hedge and manage risks, expand asset allocation strategies as well as to diversify your portfolio. Trading in the derivatives market is interesting as you can gain opportunities in any type of market, be it a bull or bear market. In fact, the recent volatility in the market would have offered a lot of good opportunities if one had the right information on how to capitalise on them.

You will also have to take note of very interesting, and maybe even unusual factors which may have an impact prices, such as the weather, global events such as the World Cup,

changes in Government policies or tax structures, fluctuations of foreign currencies, changes in supply and demand, etc.

Besides having the appropriate information, market participants should have the right attitude when trading futures as it requires time and patience, and the ability to manage risks. Do take time to study and learn on ways to trade from your dealers as they would be best able to advise on the opportunities and pitfalls to avoid in different market conditions.

Ladies and gentlemen,

Most of you might already have heard of the strategic partnership between Bursa Malaysia Derivatives and the CME Group. The partnership is aimed to propel the growth and development of the Malaysian derivatives markets, as well as increase global visibility of our derivatives products. As such, we hope that you too will find this segment of the market as exciting as we do, and participate in it, be it as a trader or a dealer.

In our effort to educate the market on futures trading, Bursa Malaysia is conducting a series of joint seminars with our Trading Participants such as Philips Futures today. We believe that knowledge is always the key element for sound decisions. I hope you will make full use of today's forum to find out what you can look for in the market and how to diversify your portfolio in this sector. It is an excellent time to ask the experts questions and discover for yourselves some gems in between the presentation and Q&A sessions.

With that, I thank you all for your attention and have a productive day.

Thank you.