



Welcome Remarks by

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Sustainable Living In Malaysia [SLiM] Roundtable 2010

Theme: *Creating an Institutional Framework for Implementing Sustainable Development*

Thursday, 8 July 2010

Conference Room, Bursa Malaysia

Mr. N. Nithyananthan, President of the Environmental Protection Society Malaysia,

Dr. Hari Ramalu Ragavan, representative from United Nations Development Programme (UNDP),

Distinguished guests,

Ladies and gentlemen,

Good morning and welcome to Bursa Malaysia,

On behalf of the Exchange, I would like to thank EPSM or the Environmental Protection Society Malaysia for giving us the opportunity to host the **Sustainable Living In Malaysia (SLiM) Roundtable 2010** with the theme '*Creating an Institutional Framework for Implementing Sustainable Development*'.

I understand that your session today will be on addressing key issues of sustainable living in this country. I am pleased to note that this Roundtable will provide a platform for an interactive and practical discussion on this journey to create the framework for institutions to implement sustainable development for a brighter tomorrow.

As most of you know, the Brundtland Report defines 'sustainable development' as "development that meets the needs of the present without compromising the ability of future generations to meet their own needs." This speaks of the importance of building sustainability as an integral component in anything that we do, whether it's building a company, a business or a nation.

Sustainability is also a central theme to the goals of the New Economic Model (NEM) which was mooted by the Malaysian Government to ensure we move towards a developed status for our nation. However, the success of our advancement must be founded on the consciousness of the need to ensure sustainability for our future generations.

I believe the Government is committed to ensure that our country's resources remains adequate for now and the future. Besides the NEM, the Government has also proposed a sum of RM1.5 billion to promote green technology to fund soft loans to companies that supply and utilise green technology via the Budget 2010. The 10th Malaysian Plan, which was unveiled in June this year, also includes programmes such as the setting of renewable energy target, reforestation and gazetting of forests, among others. The agenda for sustainable development should rightfully cut across both the public and private sectors. While the Government will, through its development policies, mobilise resources to ensure sustainable development, the private sector should play its role in ensuring sustainable business practices, and not just focusing on profits. As such, collaboration between the government and private sector with NGOs is crucial.

At Bursa Malaysia, we acknowledge the critical need to protect our environment and this is included as one of the four main pillars in our CSR framework. The Exchange follows the ISO:14001 environmental management system and we have been implementing various measures in promoting environmental awareness amongst our staff and stakeholders. I believe every little step counts. We may not be an organisation that spews tons of pollution into the environment everyday, but we too, do leave behind our carbon footprints. Some of the green initiatives that we are currently doing are tree adoption and tree planting, as well as conserving energy and water consumption within our premises. We hope to do more in the future.

Ladies and gentlemen,

The Roundtable today is important as I believe the Government appreciates ideas, advice and feedback from the corporate sector as well as the general public on how they want sustainable living to be. It is also very timely as there is an obvious agenda in the NEM to drive the current

wave for sustainable development to ensure that the policies can provide impetus to creating an effective institutional framework for driving continued development. I hope it will achieve its objective to inculcate the idea of sustainable development amongst both the public and private sectors.

Thank you.