

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 19 December 2018

No : R/R 16 of 2018

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BERHAD
 (“BMS RULES”) IN RELATION TO THE REMOVAL OF SUSPENSION OF SHORT
 SELLING FOR 21 DAYS FOLLOWING A TAKEOVER ANNOUNCEMENT**
1. AMENDMENTS TO THE SHORT SELLING RULES

- 1.1 Bursa Malaysia Securities Berhad has amended the Permitted Short Selling, Regulated Short Selling and Intraday Short Selling frameworks under the BMS Rules to remove the restriction to execute short selling during the period of 21 days immediately following a takeover announcement involving the issuer of an Approved Securities or the Constituent Securities.
- 1.2 The amendments to the BMS Rules have been approved by the Securities Commission Malaysia.
- 1.3 The detailed amendments are set out in **Annexure 1**.

2. EFFECTIVE DATE

The amendments to the BMS Rules as set out in **Annexure 1** take effect on **19 December 2018**.

3. CONTACT PERSON

In the event of any queries in relation to this circular, please contact the following persons:

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Regulation