Annexure C - Consultation Paper Amendments to the ACE Market Listing Requirements In relation to Dematerialisation [Draft for Consultation - 15 April 2019]

ANNEXURE C

PROPOSED AMENDMENTS TO FACILITATE DEMATERIALISATION

ACE Market Listing Requirements

CHAPTER 5 FOREIGN LISTING

PART B - ADMISSION

5.07B Constitution

For the purpose of complying with Rule 3.11, an applicant is not required to incorporate Rule 7.06A in its constitution if it contravenes the laws of the place of its incorporation.

PART C - CONTINUING OBLIGATIONS OF A LISTED CORPORATION

5.14 Directors and audit committee Other obligations

A listed corporation must comply with Rules 5.07, and 5.07A, 5.07B, 5.08 and 5.09 above as a continuing listing obligations.

[End of Proposed Amendments to Chapter 5]

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CHAPTER 7 CONSTITUTION

PART C - CAPITAL

7.06A Dematerialised securities

The company shall not issue, and a member of the company shall not apply for, any certificate or other document evidencing title or ownership in respect of the company's listed securities deposited with the Depository.

[End of Proposed Amendments to Chapter 7]

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CHAPTER 8 CONTINUING LISTING OBLIGATIONS

PART C - CERTIFICATES, TRANSFERS AND TRANSMISSIONS

8.09 Number of securities[Deleted]

A listed corporation must ensure that the number of securities represented by a certificate is clearly shown in words and figures on the face of the certificate or in such other manner as may be approved by the Exchange.

8.10 Paper quality and watermark[Deleted]

A listed corporation must ensure that the certificates are designed so that forgery and/or alterations are readily detectable. A listed corporation must entrust the printing of securities certificates to recognised security printers and ensure that the paper for the securities is first class bond or banknote paper containing a watermark of the printer or the listed corporation, and such other additional security features as the Exchange may determine from time to time.

8.11 Size of certificates [Deleted]

A listed corporation must ensure that the certificates measure 8"X10" (including perforations) or such other size as may be determined by the Exchange from time to time.

[End of Proposed Amendments to Chapter 8]

Annexure C - Consultation Paper Amendments to the ACE Market Listing Requirements In relation to Dematerialisation [Draft for Consultation - 15 April 2019]

BURSA MALAYSIA SECURITIES BERHAD

GUIDANCE NOTE 15

LISTING PROCEDURES FOR INITIAL ADMISSION

Details		Cross References
Effective date:	3 August 2009	Rules 3.02, 5.02, 8.18 and 15.03
Revision date:	22 September 2011, 3 January 2012, 1 April 2015, 13 July 2015, 2 January 2018, []	

ANNEXURE GN15-A

PART B

Documents to be filed with a listing application

(paragraph 3.1(b); paragraph 3.1(b) of Guidance Note 16; Rule 5.02(5) of the Listing Requirements)

- (1) An applicant must file the following documents in support of a listing application:
 - (a) (b) [no change];
 - a specimen copy of each denomination of certificates of the class to be listed.

 If transfer offices and registrars are maintained in more than one place, one specimen of each denomination of certificates used in each office (see Chapter 8 of the Listing Requirements for form and content of certificates); [deleted]
 - (d) (q) [no change].
- (2) [No change].

[End of Proposed Amendments to Guidance Note 15]

Annexure C - Consultation Paper Amendments to the ACE Market Listing Requirements In relation to Dematerialisation [Draft for Consultation - 15 April 2019]

BURSA MALAYSIA SECURITIES BERHAD

GUIDANCE NOTE 16

LISTING PROCEDURES FOR FOREIGN LISTING

Details		Cross References
Effective date:	3 August 2009	Rule 5.02
Revision date:	2 January 2018 <u>, []</u>	

ANNEXURE GN16-A

Documents to be filed with a listing application (paragraph 3.1(b))

- (1) An applicant must file the following documents in support of a listing application:
 - (a) [no change];
 - (b) where the applicant is unable to comply with the Listing Requirements, a report from an independent legal adviser explaining why compliance with the relevant provisions of the Listing Requirements will contravene the laws of the place of incorporation; and
 - in addition, for a foreign corporation, a copy of the certificate of registration issued by the Registrar under Division 1 of Part V of the Companies Act-; and
 - (d) a specimen copy of each denomination of certificates of the class to be listed (where applicable). If transfer offices and registrars are maintained in more than one place, one specimen of each denomination of certificates used in each office;
- (2) [No change].

[End of Annexure C]