Annexure B - Consultation Paper Amendments to the Main Market Listing Requirements In relation to Dematerialisation [Draft for Consultation - 15 April 2019]

#### **ANNEXURE B**

## PROPOSED AMENDMENTS TO FACILITATE DEMATERIALISATION

## **Main Market Listing Requirements**

CHAPTER 4A FOREIGN LISTING

## PART B - ADMISSION REQUIREMENTS FOR A PRIMARY LISTING

# **4A.04B Constitution**

For the purpose of complying with paragraph 3.07, an applicant is not required to incorporate paragraph 7.06A in its constitution if it contravenes the laws of the place of its incorporation.

# PART C - SPECIFIC CONTINUING OBLIGATIONS RELATING TO FOREIGN ISSUERS WITH A PRIMARY LISTING

## 4A.08 Other obligations

A foreign issuer with a primary listing must comply with paragraphs 4A.03, 4A.04, 4A.04A, 4A.04B and 4A.05 as continuing listing obligations.

[End of Proposed Amendments to Chapter 4A]

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#### CHAPTER 7 CONSTITUTION

**PART C - CAPITAL** 

# 7.06A Dematerialised securities

The company shall not issue, and a member of the company shall not apply for, any certificate or other document evidencing title or ownership in respect of the company's listed securities deposited with the Depository.

[End of Proposed Amendments to Chapter 7]

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#### CHAPTER 8 CONTINUING LISTING OBLIGATIONS

## PART C - CERTIFICATES, TRANSFERS AND TRANSMISSIONS

## 8.07 Number of securities [Deleted]

A listed issuer must ensure that the number of securities represented by a certificate is clearly shown in words and figures on the face of the certificate or in such other manner as may be approved by the Exchange.

## 8.08 Paper quality and watermark[Deleted]

A listed issuer must ensure that the certificates are designed so that forgery and/or alterations are readily detectable. A listed issuer must entrust the printing of securities certificates to recognised security printers and ensure that the paper for the securities is first class bond or banknote paper containing a watermark of the printer or listed issuer, and such other additional security features as the Exchange may determine from time to time.

## 8.09 Size of certificates[Deleted]

A listed issuer must ensure that the certificates measure 8"X10" (including perforations) or such other size as may be determined by the Exchange from time to time.

[End of Proposed Amendments to Chapter 8]

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#### **BURSA MALAYSIA SECURITIES BERHAD**

#### **PRACTICE NOTE 21**

## LISTING PROCEDURES FOR INITIAL ADMISSION

Details		Cross References
Effective date:	3 August 2009	Paragraphs 3.02, 4.04, 4.09, 4.14, 4.16, 4A.06, 4A.20, 4A.29, 8.16 and 15.03
Revision date:	22 September 2011, 3 January 2012, 25 March 2013, 1 April 2015, 13 July 2015, 2 January 2018, []	

## **ANNEXURE PN21-A**

#### **PART B**

# Documents to be filed with a listing application

(paragraphs 3.1(b); paragraphs 3.1(b) and 7.1(b) of Practice Note 23; paragraph 3.1(b) of Practice Note 24; paragraphs 4.04 and 4A.06 of the Listing Requirements)

- (1) An applicant must file the following documents in support of a listing application:
  - (a) (b) [no change];
  - a specimen copy of each denomination of certificates of the class to be listed. If transfer offices and registrars are maintained in more than one place, one specimen of each denomination of certificates used in each office (see Chapter 8 of the Listing Requirements for form and content of certificates); [deleted]
  - (d) (l) [no change].
- (2) [No change].

[End of Proposed Amendments to Practice Note 21]

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#### **BURSA MALAYSIA SECURITIES BERHAD**

#### **PRACTICE NOTE 23**

## LISTING PROCEDURES FOR SPECIFIC APPLICANTS

Details		Cross References
Effective date:	3 August 2009	Paragraphs 4.04, 4.09, 4.14, 4.16, 4A.06, 4A.20, 4A.29 and 15.03
Revision date:	22 September 2011, 25 March 2013, 27 January 2015, 1 April 2015, 13 July 2015, 3 May 2016, 2 January 2018, 9 April 2018, 2 January 2019,	

## **ANNEXURE PN23-I**

## PART B

# **Documents to be filed with a listing application** (paragraphs 11.1(b))

- (1) An applicant must file the following documents in support of a listing application:
  - (a) (b) [no change];
  - a specimen copy of each denomination of certificates of the class to be listed.

    If transfer offices and registrars are maintained in more than one place, one specimen of each denomination of certificates used in each office (see Chapter 8 for form and content of certificates); [deleted]
  - (d) (l) [no change].
- (2) [No change].

[End of Proposed Amendments to Practice Note 23]

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#### **BURSA MALAYSIA SECURITIES BERHAD**

#### **PRACTICE NOTE 24**

## LISTING PROCEDURES FOR FOREIGN LISTING

Details		Cross References
Effective date:	3 August 2009	Paragraphs 4A.06 and 4A.20
Revision date:	25 March 2013, 1 April 2015, 13 July 2015, 2 January 2018, 9 April 2018,	

# **ANNEXURE PN24-A**

#### Part B

Documents to be filed with a listing application for primary and secondary listing (paragraphs 3.1(b) and 6.1(b))

- (1) An applicant must file the following documents in support of a listing application:
  - (a) (f) [no change];
  - (g) a specimen copy of each denomination of certificates of the class to be listed (where applicable). If transfer offices and registrars are maintained in more than one place, one specimen of each denomination of certificates used in each office;
  - (h) (m) [no change].
- (2) [No change].

[End of Proposed Amendments to Practice Note 24]

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#### **BURSA MALAYSIA SECURITIES BERHAD**

## **PRACTICE NOTE 26**

## LISTING PROCEDURES OF SUKUK AND DEBT SECURITIES

Details		Cross References
Effective date:	3 August 2009	Paragraph 4B.04
Revision date:	26 September 2012, 1 April 2015, 13 July 2015, 2 January 2018,	

## **Annexure PN26-A**

# PART C

Documents to be filed with a listing application (paragraph 3.1(b) and 8.1(b))

- (1) Subject to subparagraph (2) below, an issuer must file the following documents in support of a listing application:
  - (a) (h) [no change];
  - (i) <u>for listing under an Exempt Regime only,</u> a copy of any temporary document of title and any definitive document of title in respect of the sukuk or debt securities;
  - (j) (l) [no change].
- (2) (3) [No change].

[End of Proposed Amendments to Practice Note 26]

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# **BURSA MALAYSIA SECURITIES BERHAD**

# **PRACTICE NOTE 31**

# **STAPLED SECURITIES**

Details		Cross References
Effective date:	8 May 2013	Paragraphs 4.20 and 4.21
Revision date:	31 December 2015, []	

- 5.0 Stapling and issuance of securities
- 5.1 [No change].
- 5.2 Issuers of stapled securities must:
  - (a) (b) [no change];
  - (c) issue joint certificates and maintain joint registers; and
  - (d) [no change].

[End of Annexure B]