

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD
IN RELATION TO CROSS BORDER LISTING**

EXISTING PROVISIONS		AMENDED PROVISIONS	
Rule		Rule	
1.01	“approved market place” means a stock exchange specified to be an approved market place in Schedule 2 of the Securities Industry (Central Depositories) Exemption Order 1998;	1.01	Deleted
1.01	New provision	1.01	“Foreign Depository” means a foreign depository which operates a system for the deposit and custody of securities or which permits or facilitates the settlement of securities transactions or dealings in securities without the physical delivery of scrips;
1.01	New provision	1.01	“Foreign Register” means the register of holders maintained by an issuer which is listed on a Foreign Stock Exchange in the jurisdiction of that Foreign Stock Exchange.
1.01	New provision	1.01	“Foreign Stock Exchange” means a foreign stock exchange on which an issuer is listed or approved to be listed;
6.01A(3)	Exception to mandatory deposits: (a) Rule 6.01A(1) and Rule 6.01A(2) shall not apply to the following securities or class of securities of an issuer – (i) Deleted (ii) Securities or class of securities of an issuer, which are listed on an approved market place and the holders of that securities have invested in the securities of the issuer in that approved market place provided always the issuer shall ensure that the percentage of issued and paid up capital of the issuer appearing in the register maintained by the	6.01A(3)	Exception to mandatory deposits: (a) Rule 6.01A(1) and Rule 6.01A(2) shall not apply to the following securities or class of securities of an issuer – (i) Deleted (ii) Securities or class of securities of an issuer, which are listed on a Foreign Stock Exchange whereby: (aa) the holders of that securities have invested in the securities of the issuer in that Foreign Stock Exchange; and

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	<p>issuer in that approved market place as at 1 November 1998 shall always not exceed that percentage; or</p> <p>(iii) (As per the existing provision)</p> <p>(b) (As per the existing provision)</p>		<p>(bb) such holdings are recorded in the Foreign Register,</p> <p>provided always that the issuer shall ensure that the percentage of the issued and paid up capital of the issuer appearing in the Foreign Register shall always not exceed the percentage prescribed in paragraph 8.33A of the Listing Requirements of the Stock Exchange, where applicable; or</p> <p>(iii) (No change)</p> <p>(b) (No change)</p>
7.01	<p>Prohibitions:</p> <p>Withdrawals of deposited securities from the Depository are prohibited save and except in the following circumstances -</p> <p>(a) to facilitate share buy back;</p> <p>(b) to facilitate conversion of debt securities;</p> <p>(c) to facilitate company restructuring process;</p> <p>(d) to facilitate rectification of error;</p> <p>(e) where a body corporate is removed from the official list of a stock exchange;</p> <p>(f) where such securities are unlisted securities; <i>or</i></p>	7.01	<p>Prohibitions:</p> <p>Withdrawals of deposited securities from the Depository are prohibited save and except in the following circumstances -</p> <p>(a) to facilitate share buy back;</p> <p>(b) to facilitate conversion of debt securities;</p> <p>(c) to facilitate company restructuring process;</p> <p>(d) to facilitate rectification of error;</p> <p>(e) where a body corporate is removed from the official list of a stock exchange;</p> <p>(f) where such securities are unlisted securities;</p>

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	<p>New provision</p> <p>(g) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</p>		<p>(g) in relation to an issuer listed on a Foreign Stock Exchange, to facilitate a transmission of securities from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register, provided that no scrip representing the transmitted securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission; or</p> <p>(h) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</p>
	<p>New provision</p>	18.08	<p>Transmission of securities from a Foreign Register to a Malaysian Register:</p> <p>(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange from the Foreign Register to the register maintained by the issuer in Malaysia (“Malaysian Register”).</p> <p>(2) Deposit of securities: Upon receipt of an instruction from a depositor to transmit securities of such issuer (“Said Securities”) from the Foreign Register to the Malaysian Register pursuant to Rule 27.08, the issuer or its company registrar shall take all the necessary steps to enable the Said Securities to be deposited with the Depository.</p> <p>(3) Instruction to credit: The issuer or its company registrar shall within such timeframe prescribed by the Depository instruct the Depository in writing to credit the Said Securities into the securities account of the said depositor or such securities account where the depositor is a beneficial owner and for that purpose, provide such</p>

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			<p>information and documents as may be required by the Depository, including the appropriate certificate for the Said Securities duly registered in the name of Bursa Malaysia Depository Nominees Sdn Bhd under the Malaysian Register.</p> <p>(4) Credit into securities account: Upon receipt of the relevant certificate, instructions and documents from the issuer or its company registrar, the Depository shall credit the securities into the securities account of the depositor or such securities account where the depositor is a beneficial owner.</p>
	New provision	19.01	<p>Transmission of securities from a Malaysian Register to a Foreign Register:</p> <p>(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register.</p> <p>(2) Instruction to debit: Upon receipt of an instruction from a depositor to transmit securities of such issuer from the depositor’s securities account or from such securities account where the depositor is a beneficial owner (“Said Securities”) to the Foreign Register pursuant to Rule 28.07, the issuer or its company registrar shall, provided that the percentage prescribed in paragraph 8.33A of the Listing Requirements of the Stock Exchange, where applicable, has not been or shall not be exceeded as a result of the transmission of the Said Securities, instruct the Depository</p>

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			<p>in the prescribed form to debit the Said Securities from the securities account and shall forward all relevant documents as may be required by the Depository.</p> <p>(3) Debit from securities account: Upon the receipt of the instruction and documents from the issuer or its company registrar, the Depository shall debit the Said Securities from the securities account and forward the certificates representing the Said Securities together with all relevant documents to the issuer or its company registrar.</p> <p>(4) Foreign Register: Upon receipt of the certificates representing the Said Securities and the relevant documents from the Depository, the issuer or its company registrar shall take all steps necessary to register the Said Securities in the Foreign Register in the name of or for the account of the depositor.</p> <p>(5) Prohibition: The issuer shall ensure that no scrip representing the Said Securities is issued under the Malaysian Register to the depositor as a result of the said transmission.</p>
21.01(2)	Compliance with section 38 of the Act: Every issuer in relation to any prescribed security who issues securities enumerated in Rule 21.01 shall do all such acts and things as may be necessary in order to comply with section 38 of the Act.	21.01(2)	Compliance with section 38 of the Act: Every issuer in relation to any prescribed security who issues securities enumerated in Rule 21.01 shall do all such acts and things as may be necessary in order to comply with section 38 of the Act unless such issuer is exempted by virtue of an exemption order made under section 62A of the Act.
27.01A (3)	Exception to mandatory deposits: Rule 27.01A(1) and Rule 27.01A(2) shall not apply to the following	27.01A (3)	Exception to mandatory deposits: Rule 27.01A(1) and Rule 27.01A(2) shall not apply to the following

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	securities or class of securities - (i) (As per the existing provision) (ii) Securities or class of securities of an issuer, which are listed on an approved market place and the holders of that securities have invested in the securities of the issuer in that approved market place provided always the issuer shall ensure that the percentage of issued and paid up capital of the issuer appearing in the register maintained by the issuer in that approved market place as at 1 November 1998 shall always not exceed that percentage; or (iii) (As per the existing provision)		securities or class of securities of an issuer – (i) (No change) (ii) Securities or class of securities of an issuer, which are listed on a Foreign Stock Exchange whereby: (aa) the holders of that securities have invested in the securities of the issuer in that Foreign Stock Exchange; and (bb) such holdings are recorded in the Foreign Register, provided always that the issuer shall ensure that the percentage of the issued and paid up capital of the issuer appearing in the Foreign Register shall always not exceed the percentage prescribed in paragraph 8.33A of the Listing Requirements of the Stock Exchange, where applicable; or (iii) (No change)
	New provision	27.08	Transmission of securities from a Foreign Register to a Malaysian Register: (1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the Foreign Register to the register maintained by the issuer in Malaysia (“Malaysian Register”). (2) Instruction to transmit: A depositor who wishes to transmit

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			<p>the securities of such issuer (“Said Securities”) from the Foreign Register to the Malaysian Register shall instruct the issuer or its company registrar, as the case may be, in such form prescribed by the issuer and forward all documents necessary to enable the Said Securities to be deposited with the Depository.</p> <p>(3) Compliance with Rule 18.08: The issuer or its company registrar shall comply with Rule 18.08 in processing the instruction.</p> <p>(4) Credit into securities account: Upon receipt of the relevant certificates, instructions and documents from the issuer or its company registrar, the Depository shall credit the securities into the securities account of the depositor or such securities account where the depositor is a beneficial owner.</p>
28.01	<p>Prohibitions:</p> <p>(1) Circumstances for withdrawals: Withdrawals of deposited securities from the Depository shall be prohibited save and except in the following circumstances -</p> <p>(a) to facilitate share buy back;</p> <p>(b) to facilitate conversion of debt securities;</p> <p>(c) to facilitate company restructuring process;</p> <p>(d) to facilitate rectification of error;</p>	28.01	<p>Prohibitions:</p> <p>(1) Circumstances for withdrawals: Withdrawals of deposited securities from the Depository shall be prohibited save and except in the following circumstances -</p> <p>(a) to facilitate share buy back;</p> <p>(b) to facilitate conversion of debt securities;</p> <p>(c) to facilitate company restructuring process;</p> <p>(d) to facilitate rectification of error;</p> <p>(e) where a body corporate is removed from the official list of</p>

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	<p>(e) where a body corporate is removed from the official list of a stock exchange;</p> <p>(f) where such securities are unlisted securities; <i>or</i></p> <p>New provision</p> <p>(g) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</p>		<p>a stock exchange;</p> <p>(f) where such securities are unlisted securities;</p> <p>(g) in relation to an issuer listed on a Foreign Stock Exchange, to facilitate a transmission of securities from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register, provided that no scrip representing the transmitted securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission; or</p> <p>(h) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</p>
	New provision	28.07	<p>Transmission of securities from a Malaysian Register to a Foreign Register:</p> <p>(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register.</p> <p>(2) Instruction to transmit: A depositor who wishes to transmit the securities of such issuer from the depositor’s securities account or from such securities account where the depositor is a beneficial owner (“Said Securities”) to the Foreign Register shall instruct the issuer or its company registrar, as the case may be, in such form prescribed by the issuer and forward all documents necessary to enable</p>

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			<p>the Said Securities to be registered in the depositor's name.</p> <p>(3) Compliance with Rule 19.01: The issuer or its company registrar shall comply with Rule 19.01 in processing the instruction.</p> <p>(4) Debit from securities account: Upon the receipt of the instruction and documents from the issuer or its company registrar, the Depository shall debit the Said Securities from the securities account of the said depositor and forward the certificates representing the Said Securities together with all relevant documents to the issuer or its company registrar.</p> <p>(5) Foreign Register: Upon receipt of the certificates representing the Said Securities and the relevant documents from the Depository, the issuer or its company registrar shall take all steps necessary to register the Said Securities in the Foreign Register in the name of or for the account of the depositor.</p> <p>(6) Prohibition: No scrip representing the Said Securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission.</p>
29.01	<p>Transfer of securities:</p> <p>(1) – (3) (As per existing provisions)</p> <p>New provision</p>	29.01	<p>Transfer of securities:</p> <p>(1) – (3) (No change)</p> <p>(4) Transfers to the securities account of a Foreign Depository or its nominee: Where a Foreign Depository or its nominee</p>

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			holds the securities of an issuer which is listed on a Foreign Stock Exchange in a securities account, the Foreign Depository or its nominee shall comply with such procedures as may be prescribed by the Depository in relation to the percentage limits prescribed in paragraph 8.33A of the Listing Requirements of the Stock Exchange, where applicable.