

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD (“BMDEPO”) CONSEQUENTIAL TO THE REPEAL OF THE GOODS AND SERVICES TAX PURSUANT TO THE GOODS AND SERVICES TAX (REPEAL) ACT 2018**

NO.	RULES / DIRECTIVES	PROVISIONS	PROPOSED AMENDMENTS
1.	BMDepo Rules	Rule 1.01	Definition  <del>“Goods and Services Tax” or “GST” means the goods and services tax payable pursuant to the Goods and Services Tax Act 2014;</del>
2.	BMDepo Rules	Rule 17.08(1)	<b>Depository’s right of refusal:</b>  Notwithstanding any provisions in these Rules, the Depository may refuse to act on any instruction of an issuer in handling or processing any corporate action set out in Chapter 20A, Chapter 21 and Chapter 22 or perform any other services requested by the issuer where payment of SUPCO fees as prescribed by the Depository <del>or the GST amount referred to in Rule 37C.01(1)</del> is due and owing to the Depository.
3.	BMDepo Rules	Rule 24.01(2)	<b>Manner:</b> Every request made pursuant to Rule 24.01(1) shall be in the following manner:  (a) Deleted.  (b) subject to rule 24.01A,-  (i) by a payment of an amount as prescribed by the Depository and in the manner prescribed by the Depository as security for payment of fees for a Record of Depositors (hereinafter in this chapter referred to as “the ROD Fees”) <del>and the GST amount referred to in Rule 37C.01(1)</del> ; or  (ii) by providing a bank guarantee as prescribed by the Depository and in the manner prescribed by the Depository as security for payment of the ROD Fees <del>and the GST amount referred to in Rule 37C.01(1)</del> ; and  (c) by complying with these Rules and any directions that may be issued by the Depository from time to time with regard to the issuance of a Record of Depositors.
4.	BMDepo Rules	Rule 24.01A	<b>Payment of ROD Fees:</b>

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			Any payments received pursuant to Rule 24.01(2)(b) shall be utilised for settlement of ROD Fees <del>or the GST amount referred to in Rule 37C.01(1) or both</del> in the manner determined by the Depository upon consultation with the Commission.
5.	BMDepo Rules	Rule 25.13(1)	<b>Depository's right of refusal:</b> Notwithstanding any provisions in these Rules, the Depository may refuse to act on any instruction of an issuer in handling or processing any corporate action set out in Chapter 20A, Chapter 21 and Chapter 22 or perform any other services requested by the issuer where payment of SUPCO fees as prescribed by the Depository <del>or the GST amount referred to in Rule 37C.01(1)</del> is due and owing to the Depository.
6.	BMDepo Rules	Rule 33.05	<b>Responsibility and accountability:</b>  An authorised depository agent shall, unless expressly restricted by the Depository on its appointment, be responsible and accountable –  (a) to open, maintain and close securities account for its own clients;  (b) to make entries in such accounts;  (c) to make enquiries into the status of such accounts for the benefit of its own clients; and  (d) to collect such fees and charges prescribed by the Depository <del>and the GST amount referred to in Rule 37C.01(1)</del> with respect to such accounts.
7.	BMDepo Rules	Rule 37B.02	<b>Rule 37B.02 Deduction:</b>  (1) <b>Right to deduct:</b> Where an authorised depository agent, authorised direct member or issuer ("Relevant Person") fails to pay any fees and other charges payable to the Depository <del>or the GST amount referred to in Rule 37C.01(1)</del> , the Depository reserves the right to deduct such sums from any payments owing by the Depository to the Relevant Person.  (2) <b>Written notice:</b> Where the Depository exercises its right to deduct under Rule 37B.02(1), it shall give the Relevant Person a written notice of at least one month prior to the date of deduction.

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8.	BMDepo Rules	Rule 37C.01	<p><del>(1) A person required or directed to pay the fees, charges, costs, expenses or any amount under these Rules must pay an amount equal to the Goods and Services Tax payable ("GST amount") in the manner and within the period the Depository specifies unless otherwise specified by the Depository in accordance with the Goods and Services Tax Act 2014.</del></p> <p><del>(2) Where a refund of the fees, charges, costs, expenses or any amount paid is not allowed under these Rules, no refund of the GST amount paid on such amount will be made by the Depository Deleted.</del></p>
9.	BMDepo Rules	Rule 37C.02	<p><del>The Depository may from time to time issue directions to authorised depository agents and authorised direct members in connection with GST including the collection of the GST amount referred to in Rule 37C.01(1) and the issuance of any tax invoice required pursuant to the Goods and Services Tax Act 2014 on behalf of the Depository Deleted.</del></p>

[End of Rule Amendments]