

**QUESTIONS AND ANSWERS RELATING TO LISTING OF SUKUK AND DEBT SECURITIES UNDER AN EXEMPT REGIME (NEW CHAPTER 4B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD)**

- (1) Can a non-listed issuer list its sukuk or debt securities on Bursa Malaysia Securities Berhad (“Exchange”) under an Exempt Regime?**

Yes. An issuer, listed or otherwise, may seek to list its sukuk or debt securities on the Exchange under an Exempt Regime.

- (2) What is meant by listing of sukuk or debt securities under an “Exempt Regime”?**

Listing of sukuk or debt securities under an “Exempt Regime” means the sukuk or debt securities sought to be listed on the Exchange will not be quoted or traded on the Exchange. This regime is specifically catered for issuers who intend to list its sukuk or debt securities on the Exchange for the listing status and for profiling purposes, and where the targeted group of investors are sophisticated investors.

- (3) Must an issuer obtain the Securities Commission (“Commission”)’s approval before it submits its listing application to the Exchange?**

An issuer only needs to obtain the Commission’s approval if it is required under section 212(4) of the Capital Markets and Services Act 2007 (“CMSA”). In that case, an issuer may submit its listing application to the Exchange at the same time it submits its application for approval to the Commission. However, the Exchange’s approval for listing, if given, will be conditional upon to the Commission’s approval being granted for the issue or offer of the sukuk or debt securities.

- (4) What is the currency in which the sukuk or debt securities may be listed under an Exempt Regime?**

The sukuk or debt securities of an issuer under an Exempt Regime may be in Ringgit or any foreign currency, except those currencies which are restricted by the Controller of Foreign Exchange.

- (5) Under an Exempt Regime, where would the trading take place?**

Under an Exempt Regime, trading will take place outside the Exchange, i.e. on an over-the-counter basis.

- (6) When is an issuer required to make the announcement under paragraph 4B.10?**

An issuer must announce the information set out in paragraph 4B.10 to the Exchange:-

- (a) prior to the issuance of the sukuk or debt securities for listing; and
- (b) where the sukuk or debt securities are issued under a programme, each subsequent issuance of sukuk or debt securities upon listing on the Exchange.

- (7) Is the content of an Information Memorandum/Offering Circular prescribed by the Exchange ?**

No. It is the responsibility of the issuer to ensure that the Information Memorandum/Offering Circular contains clear and adequate information for its targeted investors in connection with the listing of the sukuk or debt securities.

**(8) Is it mandatory for an issuer to issue and announce its half-yearly financial statement to the Exchange?**

No. Paragraph 4B.12 does not mandate an issuer to prepare or issue a half-yearly financial statement. It merely requires an issuer who has prepared or issued a half-yearly financial statement, to announce the same to the Exchange within 2 months after the close of the half year of the issuer's financial year.