

**CHAPTER 7 REPORTING AND CONFIRMING OFF ETP
TRANSACTIONS**

**RULE 701 REPORTING AND CONFIRMING OFF ETP
TRANSACTIONS**

RULE 701.1 GENERAL

- (1) [Deleted]
- (2) [Deleted]
- (3) [Deleted]
- (4) [Deleted]
- (5) [Deleted]
- (1) All reporting and confirmation of Off ETP transactions must either be made based on stock or Band.
- (2) A TPM or an EPM must specify all information as stated in Rule 503.2 when reporting and confirming except for information stated in Rule 503.2(1)(c).

RULE 701.2 REPORTING BY TPM

- (1) A selling TPM in an Off ETP transaction, selling on its own or through an EPM, for its own proprietary position or for its Clients must report the Off ETP transaction in ETP in the manner stated in these Rules and Directives.
- (2) The selling TPM can delegate its function of reporting an Off ETP transaction to an EPM, where the Off ETP transaction was done through the EPM. However a TPM remains responsible for the reporting done by the EPM.
- (3) A buying TPM in an Off ETP transaction, buying on its own or through an EPM, for its own proprietary position or for its Clients, must confirm in ETP the reporting of an Off ETP transaction done, in the manner prescribed in these Rules and Directives.
- (4) The buying TPM can delegate its function of confirming an Off ETP transaction to an EPM, where the Off ETP transaction was done through the EPM. However a TPM remains responsible for the confirmation done by the EPM.
- (5) TPMs are responsible to ensure that only valid and genuine Off ETP transactions are reported and confirmed in ETP.

RULE 701.3 REPORTING BY EPM

- (1) An EPM must report all Off ETP transactions, which are transacted through the EPM for a Client other than a TPM, in the manner stated in these Rules or Directives.
- (2) An EPM will only report Off ETP transactions for a TPM if that function has been delegated by the TPM to the EPM as stipulated under 701.2(2) and (4).

RULE 702

REPORTING AND CONFIRMATION HOURS

RULE 702.1 TIMING FOR TRADE REPORTING AND TRADE CONFIRMATION

- (1) Trade reporting and trade confirmation for Off ETP transactions will be carried out during such hours as prescribed by Bursa Bonds.

RULE 703

**REPORTING AND CONFIRMING OFF ETP
TRANSACTIONS**

RULE 703.1 REPORTING AND CONFIRMATION OF OFF ETP TRANSACTIONS

- (1) A selling TPM or EPM must initiate the report of an Off ETP transaction in ETP within such timeframe as may be prescribed by Bursa Bonds.
- (2) The buying TPM or EPM must confirm the Off ETP transaction within such timeframe as may be prescribed by Bursa Bonds after the buying TPM or EPM receives the request for confirmation generated in ETP.
- (3) Selling TPMs and EPMs must, where an Off ETP transaction is concluded after the trade reporting hours prescribed under Rule 702.1, initiate a report of the Off ETP transaction within such timeframe as may be prescribed by Bursa Bonds after the commencement of the next reporting hours.
- (4) Where the TPM or EPM is both the selling and the buying TPM or EPM, the selling and buying TPM or EPM will only need to initiate a report of the Off ETP transaction in ETP.
- (5) Where a report of an Off ETP transaction initiated by a selling TPM or EPM in ETP pursuant to these Rules, remains unconfirmed by the buying TPM or EPM by the end of the market day in which the report was initiated, the report will lapse at the end of that market day. However this does not preclude Bursa Bonds from taking any appropriate action against the buyer who failed to confirm the trade within the time frame prescribed under Rule 703.1(2).
- (6) In a situation where the Name Switching referred to in Rule 506.1 has taken place, the Replacement Counterparty referred to in Rule 506.1 must initiate the report of an Off ETP transaction resulting from the Name Switching regardless of whether the Replacement Counterparty is the selling or buying TPM in the Name Switching process. The party in the original trade who is subjected to the Name Switching, must confirm the Off ETP transaction reported by the Replacement Counterparty. All rules applicable to a selling TPM or EPM herein is applicable to the Replacement Counterparty who is initiating the reporting and all rules applicable to a buying TPM or EPM herein is applicable to the party in the original trade who is confirming.

**RULE 703.2 REPORTING OF AN OFF ETP TRANSACTION WHERE THE STOCK IS
SUSPENDED IN ETP**

- (1) Where the selling TPM or EPM is not able to initiate a report of an Off ETP transaction or the buying TPM or EPM is not able to confirm the reporting done by a selling TPM or EPM because the stock is suspended in ETP pursuant to Rule 403.1(2), the TPMs and EPMs must manually report or confirm the Off ETP transaction to Bursa Bonds by sending the details of the Off ETP Transaction to Bursa Bonds by facsimile so that the same may be keyed into ETP by Bursa Bonds on their behalf.

**RULE 703.3 REPORTING OF AN OFF ETP TRANSACTION DURING SUSPENSION OR
CESSATION OF FACILITIES AND SYSTEM FAILURE**

- (1) Where a TPM or an EPM is not able to initiate a report of or confirm an Off ETP transaction into ETP because of suspension or cessation of the facilities in ETP in circumstances stated in Rules 201.1(1)(d) and 202.1, the TPM and EPM must

Chapter 7 –Reporting And Confirming Off ETP Transactions
manually report or confirm the Off ETP transactions to Bursa Bonds in accordance
with the Directives issued by Bursa Bonds.

- (2) Where a TPM and an EPM is not able to initiate a report of or confirm an Off ETP transaction into ETP, because of a failure in the TPM's or EPM's connection to the ETP system, the TPM and EPM must manually report the Off ETP transaction to Bursa Bonds by sending the details of the Off ETP transaction to Bursa Bonds by facsimile as prescribed by Bursa Bonds so that the same may be keyed into ETP by Bursa Bonds on their behalf.

**RULE 703.4 REPORTING OF OFF ETP TRANSACTIONS WHERE A TPM'S OR AN
EPM'S ACCESS TO FACILITIES IN ETP IS SUSPENDED OR
TERMINATED.**

- (1) Where a TPM or an EPM's access to all facilities in ETP is suspended or terminated pursuant to Rule 302.6(1) and Rule 303.6(1) respectively, the TPM or EPM must manually report or confirm the Off ETP transaction to Bursa Bonds by sending the details of the Off ETP transaction to Bursa Bonds by facsimile so that the same may be keyed into ETP by Bursa Bonds on their behalf.

RULE 704

**AMENDMENT AND CANCELLATION OF
OFF ETP TRANSACTION REPORTS ON ETP**

RULE 704.1 AMENDMENT OF OFF ETP TRANSACTION REPORTS

- (1) A TPM or an EPM can amend any of the following details of an Off ETP transaction reported or confirmed, to correct any errors but only on the day that the reporting or confirmation was made and if the transaction is not delivered or settled yet in RENTAS:
 - (a) from non short selling status to short selling status;
 - (b) if the sale is specified as a short sale, amend the amount that is short sold;
 - (c) Client Information; or
 - (d) proceeds from Off ETP transactions which have already been calculated in ETP, with the consent of the counterparty TPM to the trade.
- (2) The above amendments can be made at any time on the day which the trade was concluded during the following sessions:
 - (a) Morning session : 9.00 am to 12.30 pm
 - (b) Afternoon session : 2.30 pm to 6.00 pm
- (3) Where errors in relation to any information in the Off ETP transaction report were only detected after the market day that the Off ETP transaction was reported and confirmed, the TPM or EPM must write to Bursa Bonds to request for such amendments before 5.00 pm on a market day. Bursa Bonds will make the amendments between 5.00 pm to 6.00 pm on the date of request, if the request for amendments is made within six (6) months from the date the Off ETP transaction was reported on ETP.

RULE 704.2 CANCELLATION OF OFF ETP TRANSACTION REPORTS

- (1) A TPM or an EPM may cancel any Off ETP transaction which has been reported and confirmed, on the same day that the reporting and confirmation were made and if the transaction is not delivered or settled yet in RENTAS, by specifying the reason for such cancellation but only in the following circumstances:
 - (a) where both the selling and the buying TPM or EPM have agreed to cancel the Off ETP transaction; or
 - (b) where both the buying and selling TPM or EPM consent to the cancellation because of an error done in the reporting in relation to information other than the information in Rule 704.1(1). In this case the parties must report the Off ETP transaction again in accordance with Rule 703.1.
- (2) All reporting or confirmation of When Issued trades of a stock will be cancelled immediately, when the stock is not issued on the issue date for any reason in FAST. In such a case, Bursa Bond is not responsible for any loss or damage suffered by any parties arising from the cancellation.

[End of Chapter]