AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES CLEARING BERHAD IN RELATION TO THE POWER TO EXEMPT COMPLIANCE WITH THE ADJUSTED NET CAPITAL REQUIREMENT

EXISTING PROVISIONS		AMENDED PROVISIONS		
1. Definitions	New definition	1. Definitions	Stock Exchange Shall have the same meaning as is assigned to that expression in the Securities Industry Act 1983.	
1. Definitions	New definition	1. Definitions	Universal Broker Shall have the same meaning as is assigned to that expression in the rules of the Stock Exchange.	
Rule 208A	Minimum financial requirements for General Clearing Participants (a) Each General Clearing Participant must at all times: (i) comply with the accounting, reporting, bookkeeping and other financial and operational requirements which may from time to time be prescribed by the Clearing House; and (ii) maintain its Adjusted Net Capital at the higher of: a) RM500,000; or b) 10% or such other percentage as may from	Rule 208A	Minimum financial requirements for General Clearing Participants (a) (No change)	

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EXISTING PROVISIONS		AMENDED PROVISIONS		
	time to time be determined by the Clearing House of the total amount paid by the Clearing Participant to the Clearing House and any third party including any other clearing house organisation in respect of margins.			
(b)	Notwithstanding the provisions of Rule 208A(a), the Clearing House may from time to time establish higher minimum financial requirements for one or more Clearing Participants on the basis of volume, open positions carried, nature of business conducted or to be conducted and/or such other criteria as the Clearing House may consider relevant.		(b)	(No change)
			(c)	The Clearing House may exempt General Clearing Participants who are also Universal Brokers from having to comply with the minimum financial requirement stipulated under Rule 208A(a)(ii) subject to the said Universal Brokers demonstrating compliance with the minimum financial requirements prescribed by the Stock Exchange from time to time.