**ATTENTION: TRADING PARTICIPANTS** 

## **TRADING PARTICIPANT CIRCULAR 18/2005**

AMENDMENT TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD IN RELATION TO THE REVISION OF SPECULATIVE POSITION LIMIT FOR THREE MONTH KLIBOR FUTURES CONTRACT ("FKB3")

Kindly be advised that pursuant to Section 6 of the Futures Industry Act 1993, the Rules of Bursa Malaysia Derivatives Berhad ("the Rules of Bursa Derivatives") have been amended as set out in "ANNEXURE 1" appended herewith. The said amendments to the Rules of Bursa Derivatives ("the said Amendments") are in relation to the revision of speculative position limit for three month KLIBOR futures contract ("FKB3").

In accordance with Rule 601.1 of the Rules of Bursa Derivatives, all trading participants shall give effect to the said Amendments which take effect from **3 January 2006**.

Please be informed that the said Amendments are available on Bursa Malaysia's website at : <a href="http://www.bursamalaysia.com">http://www.bursamalaysia.com</a>.

For further information or enquiries on the above, kindly contact the following persons at telephone no. 03-2034 7000:-

Shu Meng Chan (Ext 7228) Hor Su Fern (Ext 7296)

Legal Advisory & Corporate Legal Affairs

## "ANNEXURE 1"

## AMENDMENT TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD IN RELATION TO THE REVISION OF SPECULATIVE POSITION LIMIT FOR THREE MONTH KLIBOR FUTURES CONTRACT (FKB3)

<b>Existing Provisions</b>		Amended Provisions	
SCHEDULE 3	POSITION LIMITS	SCHEDULE 3	POSITION LIMITS
	3.1.1.4 Three Month KLIBOR Futures Contract		3.1.1.4 Three Month KLIBOR Futures Contract
	A Client or a Participant acting alone or in concert with others shall not own or control an open position of more than 2,000 contracts net long or net short in all contract months combined.		A Client or a Participant acting alone or in concert with others shall not own or control an open position of more than <b>5,000</b> contracts net long or net short in all contract months combined.