

RULES OF BURSA MALAYSIA SECURITIES CLEARING SDN BHD**RULE AMENDMENTS IN RELATION TO CLEARING AND SETTLEMENT OF SECURITIES LISTED AND QUOTED IN FOREIGN CURRENCY**

The following sets out the rule amendments for clearing and settlement of securities listed and quoted in foreign currency. The purpose of the amendment is provided.

1.0 RULE 5.3(a)**Rule 5.3(a)(i)**

1.1 Rule 5.3(a)(i) be amended as follows.

- (a)(i) Financial ~~Settlement~~ settlement of Securities shall be on a “net basis”; and in the currency as may be prescribed-determined by the Clearing House from time to time.

Purpose of amendment: Rule 5.3(a)(i) has been amended to clarify that the Clearing House has the power to prescribe the currency applicable for financial settlement of the Securities.

Rule 5.3(a)(ii)

1.2 Rule 5.3(a)(ii) be amended as follows.

- (a)(ii) For the purposes of sub-rule (a)(i) “net basis” means a process whereby monetary obligations ~~by~~ of Clearing Participants are pooled and off-set with each other, resulting in one final position for each Clearing Participant.

Purpose of amendment: Rule 5.3(a)(ii) has also been amended for purposes of clarity.

2.0 RULE 5.3(b)

2.1 Rule 5.3(b) be amended as follows.

- (b) Each Clearing Participant shall have ~~a-such~~ designated account with ~~a-such~~ designated clearing bank for the purpose of the financial settlement services as determined by the Clearing House from time to time.

Purpose of amendment: The amendment to Rule 5.3(b) is to clarify that the Clearing House has the power to determine the manner in which a Clearing Participant is to maintain designated accounts in designated clearing banks for the purpose of the financial settlement services.

[End of Rule Amendments]