



**RULES OF BURSA MALAYSIA SECURITIES BHD
RULE AMENDMENTS TO CLARIFY THE PROVISIONS ON DISCOUNT TO EMPLOYEES OF A PARTICIPATING ORGANISATION**

EXISTING PROVISIONS		AMENDED PROVISIONS
Rule 11.02(5)	A Participating Organisation is permitted to give discounts on the commission payable in this Rule 11.02 to their employees, provided that, the amount of commission after the discount is not less than the minimum commission set out in Schedule 6.	A Participating Organisation is permitted to give discounts on the commission payable in this Rule 11.02 to their employees, <u>Dealer's Representatives and Trading Representatives</u> , provided that, the amount of commission after the discount is not less than the minimum commission set out in Schedule 6.
Paragraph 4(c)(ii) of Schedule 6	<p>(4) Minimum Fixed Commission means:</p> <p>(a) for trade other than Retail Trade</p> <p>(i) on transactions in loan instruments RM2.00; and</p> <p>(ii) on any other transaction RM40.00.</p> <p>(b) for Retail Trade</p> <p>(i) where the Contract Value is RM100,000 or below, the minimum commission payable shall be calculated at 0.6% of the Contract Value or the amount prescribed under paragraph 4(a) above, whichever is higher;</p> <p>(ii) where the Contract Value exceeds RM100,000, the minimum commission payable shall be calculated at 0.3% of the Contract Value or the amount prescribed under paragraph 4(a) above, whichever is higher; and</p> <p>(iii) where the trade is an Intraday Trade, the minimum commission payable shall be</p>	<p>(4) Minimum Fixed Commission means:</p> <p>(a) for trade other than Retail Trade</p> <p>(i) on transactions in loan instruments RM2.00; and</p> <p>(ii) on any other transaction RM40.00.</p> <p>(b) for Retail Trade</p> <p>(i) where the Contract Value is RM100,000 or below, the minimum commission payable shall be calculated at 0.6% of the Contract Value or the amount prescribed under paragraph 4(a) above, whichever is higher;</p> <p>(ii) where the Contract Value exceeds RM100,000, the minimum commission payable shall be calculated at 0.3% of the Contract Value or the amount prescribed under paragraph 4(a) above, whichever is higher; and</p> <p>(iii) where the trade is an Intraday Trade, the minimum commission payable shall be calculated at 0.15% of the Contract Value or the amount</p>

to clarify the provisions on discount to employees of a Participating Organisation



EXISTING PROVISIONS		AMENDED PROVISIONS
	<p>calculated at 0.15% of the Contract Value or the amount prescribed under paragraph 4(a) above, whichever is higher.</p> <p>(c) Notwithstanding paragraph 4(b) above:</p> <p>(i) for Direct Business Transactions in respect of Retail Trade, the minimum commission payable shall be the amount prescribed under paragraph 4(a) above or half of the amount prescribed in paragraph 4(b) above, whichever is higher; and</p> <p>(ii) for transactions by employees, the minimum commission payable shall be the amount prescribed under paragraph 4(a) above.</p>	<p>prescribed under paragraph 4(a) above, whichever is higher.</p> <p>(c) Notwithstanding paragraph 4(b) above:</p> <p>(i) for Direct Business Transactions in respect of Retail Trade, the minimum commission payable shall be the amount prescribed under paragraph 4(a) above or half of the amount prescribed in paragraph 4(b) above, whichever is higher; and</p> <p>(ii) for transactions by employees, <u>Dealer's Representatives and Trading Representatives</u>, the minimum commission payable shall be the amount prescribed under paragraph 4(a) above.</p>

[End of Rule Amendments]