

RULES OF BURSA MALAYSIA SECURITIES BERHAD (“BMS”)
RULE AMENDMENTS CONSEQUENTIAL TO THE COMPANIES ACT 2016

| Rule | EXISTING PROVISIONS | Rule | AMENDED PROVISIONS | | | | | | | | |
|---------------|---|------|---|---------------|---------------------|------|--|------|---------|---------------|-------------------------------------|
| 1.01 | <table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">Term</th> <th style="text-align: center;">Meaning</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Companies Act</td> <td>Companies Act 1965.</td> </tr> </tbody> </table> | Term | Meaning | Companies Act | Companies Act 1965. | 1.01 | <table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">Term</th> <th style="text-align: center;">Meaning</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Companies Act</td> <td>Companies Act 19652016.</td> </tr> </tbody> </table> | Term | Meaning | Companies Act | Companies Act 1965 2016. |
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| 3.01 | <p>Qualification criteria</p> <p>To be eligible for admission as a Participating Organisation, an applicant must:</p> <p>(a) be a company incorporated in Malaysia having as one of the applicant’s objects, the carrying on of the business of dealing in securities;</p> | 3.01 | <p>Qualification criteria</p> <p>To be eligible for admission as a Participating Organisation, an applicant must:</p> <p>(a) be a company incorporated in Malaysia <u>and if the company has a constitution which states the objects of the company,</u> having as one of the applicant’s objects, the carrying on of the business of dealing in securities;</p> | | | | | | | | |
| 3.06 | <p>Continuing Obligations</p> <p>Throughout the term of a Participating Organisation’s Participantship, it must:</p> <p>(d) ensure that its memorandum and articles of association comply with or are consistent with these Rules or the Directives;</p> | 3.06 | <p>Continuing Obligations</p> <p>Throughout the term of a Participating Organisation’s Participantship, it must:</p> <p>(d) ensure that its memorandum and articles of association <u>constitution, if any, comply</u> with or are <u>is</u> consistent with these Rules or the Directives;</p> | | | | | | | | |
| 3.06 | <p>Continuing Obligations</p> <p>Throughout the term of a Participating Organisation’s Participantship, it must:</p> | 3.06 | <p>Continuing Obligations</p> <p>Throughout the term of a Participating Organisation’s Participantship, it must:</p> | | | | | | | | |

ANNEXURE 1
RULE AMENDMENTS
consequential to the Companies Act 2016

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|------------------------------|--|----------------|---|------------------------------|---|--------------|---|------|---------|------------------------------|---|
| | (h) not go into voluntary liquidation or apply for any order under Section 176 of the Companies Act without the Exchange's prior written approval; and | | (h) not go into voluntary liquidation or apply for any order under Section 176 <u>366</u> of the Companies Act without the Exchange's prior written approval; and | | | | | | | | |
| 4.01(1) | (e) a Related Corporation of (d) above, incorporated under the Companies Act 1965 and fulfils the following: | 4.01(1) | (e) a Related Corporation of (d) above, incorporated under the Companies Act 1965 and fulfils the following: | | | | | | | | |
| 13.02 | <p>Definitions</p> <p>The following terms have the following meanings in this Chapter unless the context requires otherwise.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Term</th> <th style="text-align: center;">Meaning</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">Related or Associated Person</td> <td> (a) A Participating Organisation's Related Corporations; (b) the Participating Organisation's Associated Corporations; and (c) a director of the Participating Organisation or person considered connected with the director under Section 122A of the Companies Act. </td> </tr> </tbody> </table> | Term | Meaning | Related or Associated Person | (a) A Participating Organisation's Related Corporations; (b) the Participating Organisation's Associated Corporations; and (c) a director of the Participating Organisation or person considered connected with the director under Section 122A of the Companies Act. | 13.02 | <p>Definitions</p> <p>The following terms have the following meanings in this Chapter unless the context requires otherwise.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Term</th> <th style="text-align: center;">Meaning</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">Related or Associated Person</td> <td> (a) A Participating Organisation's Related Corporations; (b) the Participating Organisation's Associated Corporations; and (c) a director of the Participating Organisation or person considered connected with the director under Section 122A<u>197</u> of the Companies Act. </td> </tr> </tbody> </table> | Term | Meaning | Related or Associated Person | (a) A Participating Organisation's Related Corporations; (b) the Participating Organisation's Associated Corporations; and (c) a director of the Participating Organisation or person considered connected with the director under Section 122A <u>197</u> of the Companies Act. |
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| 13.24 | <p>Exposure to a single Client or Counterparty</p> <p>(6) In this Rule 13.24:</p> <p style="padding-left: 40px;">(b) an individual exercises "control" over a company or corporation if the individual or the individual's spouse, severally or jointly:</p> | 13.24 | <p>Exposure to a single Client or Counterparty</p> <p>(6) In this Rule 13.24:</p> <p style="padding-left: 40px;">(b) an individual exercises "control" over a company or corporation if the individual or the individual's spouse, severally or jointly:</p> | | | | | | | | |

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| | <ul style="list-style-type: none"> (i) holds, directly or indirectly, more than 50% of the shares of the corporation, (ii) has the power to appoint, or cause to be appointed, a majority of the directors of the company or corporation; or (iii) has the power to make, cause to be made, decisions in respect of the business or administration of the company or corporation, and to give effect to such decisions, or cause them to be given effect to. | | <ul style="list-style-type: none"> (i) holds, directly or indirectly, more than 50% of the <u>issued shares</u> capital of the corporation, (ii) has the power to appoint, or cause to be appointed, a majority of the directors of the company or corporation; or (iii) has the power to make, cause to be made, decisions in respect of the business or administration of the company or corporation, and to give effect to such decisions, or cause them to be given effect to. |