

EXISTING PROVISIONS		AMENDED PROVISIONS	RATIONALE
Rule 302A.4	New Provision	(1) The Exchange may issue directives to modify the application of these Rules and in so doing, impose terms and conditions for compliance by Market Makers of certain types of securities specified by the Exchange, where deemed necessary or appropriate.	Currently, the obligations specific to market makers are specified in Chapter 3A of the Rules of Bursa Malaysia Securities Bhd (Rules of Bursa Securities) and the directives issued by Bursa Malaysia Securities Bhd (the Exchange) in relation to market making set out in Participating Organisations' Circular No. R/R 3 of 2009 dated 8 May 2009. Market makers must comply with these obligations. Additionally, market makers must also comply with all other general provisions in the Rules of Bursa Securities that are relevant to market makers. The proposed amendment clarifies that where appropriate, the Exchange could modify the application of the rules to market makers and impose terms and conditions in relation to the registration of a market maker. This amendment is to make it clear that the Exchange may make further provisions in relation to market makers and also for all participants to note that there could be further provisions specified in relation to market makers.

[End of Proposed Rule Amendments]