



ANNEXURE B

RULES OF BURSA MALAYSIA DEPOSITORY SDN. BHD. (BMDEPO)

PROPOSED RULE AMENDMENTS IN RELATION TO ISLAMIC SECURITIES SELLING AND BUYING NEGOTIATED TRANSACTIONS (ISSBNT)

Rule	EXISTING PROVISIONS	Rule	AMENDED PROVISIONS	RATIONALE
	New provision.	<b>25.04B</b>	<p><u>Authorisation for ISSB Negotiated Transaction:</u></p> <p><u>(1) Authorisation: The Depository shall be authorised by a depositor to effect any debit or credit entries in the depositor's securities account upon the instructions of the Clearing House in accordance with the Rules of the Clearing House or authorisation given by the depositor to the Clearing House, where an ISSB Negotiated Transaction has been executed or agreed or for which the depositor's securities account is to be used for delivery of securities into or from such securities account.</u></p>	The authorisation by the depositors is necessary to enable BMDepo to make the relevant entries in the securities accounts of the respective depositors in relation to ISSBNT. This provision replicates Rule 25.04A in relation to securities borrowing and lending.
	New provision.	<b>25.04B</b>	<p><u>(2) Definition: For the purposes of this Rule –</u></p> <p><u>"Approved Supplier" means a person whose application to participate as a supplier in ISSB Negotiated Transaction either to sell its own securities or securities owned by its client, has been</u></p>	This defines the term used in the definition of "ISSB Negotiated Transaction".

**PROPOSED AMENDMENTS TO THE RULES OF BMDEPO  
in relation to ISSBNT**



Rule	EXISTING PROVISIONS	Rule	AMENDED PROVISIONS	RATIONALE
			<u>approved by the Clearing House.</u>	
	New provision.	<b>25.04B(2)</b>	<u>“Approved User” means a person whose application to participate as a user in ISSB Negotiated Transaction either to buy for itself or its client, has been approved by the Clearing House.</u>	This defines the term used in the definition of “ISSB Negotiated Transaction”.
	New provision.	<b>25.04B(2)</b>	<u>“ISSB Negotiated Transaction” means a securities selling and buying transaction entered into between an Approved Supplier and an Approved User in accordance with the ISSBNT Model and the transaction is facilitated by the Clearing House in accordance with the Rules.</u>	This defines the term used in Rule 25.04B(1).
	New provision.	<b>25.04B(2)</b>	<u>“ISSBNT Model” means the prevailing ISSBNT model endorsed by the Shariah Advisory Council of Securities Commission Malaysia.</u>	This defines the term “ISSBNT Model” which is referred to in the definition of “ISSB Negotiated Transaction” under this rule.

[End of Proposed Rule Amendments]