ATTACHMENT

TABLE OF COMMENTS

COMMENTS TO ISSUES RAISED IN CONSULTATION PAPER NO. 2/2018

PROPOSED REVIEW OF THE MAIN MARKET LISTING REQUIREMENTS AND RULES AND DIRECTIVES OF BURSA MALAYSIA SECURITIES BERHAD IN RELATION TO EXCHANGE-TRADED FUNDS (“ETF”)

Regulatory Policy & Advisory

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| --- | --- | --- |
| NAME OF RESPONDENT | : |  |
| NAME OF COMPANY | : |  |
| CONTACT PERSON & CONTACT NUMBER | : |  |
| EMAIL ADDRESS | : |  |

| ISSUES | | COMMENTS |
| --- | --- | --- |
| PROPOSED AMENDMENTS TO THE MAIN MARKET LISTING REQUIREMENTS | | |
| PROPOSAL 1.1 | | |
|  | Do you agree with the proposal to liberalise the interim reporting framework of an ETF from a quarterly basis to a semi-annual basis [paragraph 2 of the Consultation Paper]?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Is the content of the ETF Semi-Annual Report which must contain the information currently prescribed for an ETF QR as set out in Part E of Appendix 9B of the Main LR, appropriate and adequate?  Please provide your suggestions for enhancements, if any. | Adequate  Inadequate  Excessive  *Suggestions:*   |  | | --- | | Click or tap here to enter text. | |
| PROPOSAL 1.2 | | |
|  | Do you agree with the following proposed disclosures in the ETF’s Semi-Annual Report and annual report:   1. Information on OTC derivatives entered into by a synthetic ETF as set out in paragraph 5(a) of the Consultation Paper?   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
| 1. Information on collateral if collateral is used to mitigate counterparty risk arising from OTC derivatives investments as set out in paragraph 5(b) of the Consultation Paper?   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
| 1. Information on securities lending transactions if an ETF participates in such transactions as set out in paragraph 5(c) of the Consultation Paper?   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
| 1. Information on the difference in performance of the ETF and benchmark or index as well as the tracking error as set out in paragraph 5(d) of the Consultation Paper?   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
| 1. Information on the fund manager or trustee delegate if any as set out in paragraph 5(e) of the Consultation Paper?   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Is there any other information which should be disclosed in an ETF’s Semi-Annual Report or annual report?  If yes, please provide your suggestions and the reasons for your suggestions. | Yes  No  *Suggestions & reasons:*   |  | | --- | | Click or tap here to enter text. | |
| PROPOSAL 1.3 | | |
|  | Do you agree with the following proposed enhancements to the immediate announcement requirements relating to change in the index or benchmark tracked by the ETF [paragraph 7 of the Consultation Paper]:   1. Expanding the requirement in paragraph 6(b) of the Consultation Paper to include any change in the methodology or rules for constructing the index or benchmark;?   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | 1. Requiring immediate announcement of any change in the objective or characteristics of the index or benchmark?   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Is there any other information which should be immediately announced by an ETF?  If yes, please provide your suggestions and state the reasons for your suggestions. | Yes  No  *Suggestions & reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | General  Do you have any other suggestions in relation to the post listing framework for ETFs under the Main LR?  Please provide your suggestions and state the reasons for your suggestions, if any. | Yes  No  *Suggestions & reasons:*   |  | | --- | | Click or tap here to enter text. | |
| PROPOSED AMENDMENTS TO THE RULES AND DIRECTIVES OF BURSA MALAYSIA SECURITIES BERHAD | | |
|  | Do you agree with proposal 2.1, as set out in the Consultation Paper?  Please state the reasons for your views. | Yes  No  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree with proposal 2.2, as set out in the Consultation Paper?  Please state the reasons for your views. | Yes  No  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Is there any other requirement which, in your view, should be put in place in relation to trading in L&I ETFs?  If yes, please provide your suggestions and the reasons for such suggestions. | Yes  No  *Suggestions & reasons:*   |  | | --- | | Click or tap here to enter text. | |

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