

CHAPTER 9 APPROVED COMMODITIES

RULE 901 APPROVED COMMODITIES

RULE 901.1 QUALITY SPECIFICATION

- (1) The CSP must ensure that the Approved Commodities offered at all times meet the specifications set out in the Appendices attached hereto and such other specifications as may be specified by BMIS.

RULE 901.2 LOCATION

- (1) The CSP must ensure that the Approved Commodities made available for trading on the Market is stored at a Specified Location.

RULE 901.3 FEES AND CHARGES

- (1) BMIS may specify the fees and charges relating to trading in Approved Commodities on the Market.

RULE 901.4 APPOINTMENT OF CSP AGENT

- (1) A CSP may appoint a CSP Agent to fulfill its functions under Rule 302.2(1)(a), (b) and (c) in accordance with these Rules.
- (2) A CSP must obtain the prior approval of BMIS to appoint or terminate a CSP Agent.
- (3) The appointment of a CSP Agent by the CSP or the appointment of a CEP by the CSP Agent, does not in any way reduce or absolve the obligation of a CSP from performing its functions.
- (4) The CSP remains liable for all conduct of the CSP Agent and the CEP appointed by the CSP Agent, in relation to the functions delegated under Rule 302.2(1)(a), (b) and (c) and Rule 304.2(2)(a).

RULE 901.5 DELIVERY DOCUMENT

- (1) A CSP must, in relation to a notification or a deemed notification for the physical delivery of Approved Commodities, deliver a Delivery Document to fulfill the request that contains the following details:
 - (a) the Specified Location;
 - (b) the date of Appraisal, if any;
 - (c) a statement that the Approved Commodities meets the specifications for delivery; and
 - (d) any other details as specified by BMIS.
- (2) The CSP must forward the Delivery Document to BMIS within the time specified by BMIS for onward delivery to the relevant CTP.

RULE 901.6 TAKING DELIVERY OF APPROVED COMMODITIES FROM LOCATION

- (1) The holder of the Delivery Document must produce the Delivery Document for collection of the Approved Commodities at the Specified Location as stated in the Delivery Document.

[End of Chapter 9]

APPENDIX 9-1
(Rule 901.1)

CRUDE PALM OIL (CPO) SPECIFICATIONS

SPECIFICATION	PARAMETERS
CONTRACT CODE	CM-CPO
PRICE	Based on (benchmarked against) previous trading day settlement of the FCPO spot month contract. Price remains the same for the day.
SETTLEMENT	Delivery of CPO (with provision for cash settlement).
CONTRACT GRADE	Free Fatty Acid (FFA) must not exceed 5.75%. Moisture and Impurities (M&I) must not exceed 0.5%.
DELIVERY POINT	CSP storage location.

[End of Appendix 9-1]

APPENDIX 9-2
(Rule 901.1)

PLASTIC RESIN – A (PRA) SPECIFICATIONS

SPECIFICATION	PARAMETERS										
CONTRACT CODE	CM-PRA										
PRICE	Based on (benchmarked against) the price provided by CSP (plastic supplier). Price remains the same for the day.										
SETTLEMENT	Delivery of PRA (with provision for cash settlement).										
CONTRACT GRADE	Density (g/m ³) – 0.92 to 2.0. Melt Index @ 2.16kg (g/10minute), 190°C – 0.25 to 65. <table border="1"> <thead> <tr> <th align="center">Components</th> <th align="center">Description</th> </tr> </thead> <tbody> <tr> <td>HDPE</td> <td>High Density Polyethylene</td> </tr> <tr> <td>LDPE</td> <td>Low Density Polyethylene</td> </tr> <tr> <td>LLDPE</td> <td>Linear Low Density Polyethylene</td> </tr> <tr> <td>PP</td> <td>Polypropylene</td> </tr> </tbody> </table>	Components	Description	HDPE	High Density Polyethylene	LDPE	Low Density Polyethylene	LLDPE	Linear Low Density Polyethylene	PP	Polypropylene
Components	Description										
HDPE	High Density Polyethylene										
LDPE	Low Density Polyethylene										
LLDPE	Linear Low Density Polyethylene										
PP	Polypropylene										
DELIVERY POINT	CSP storage location.										

[End of Appendix 9-2]

APPENDIX 9-3
(Rule 901.1)

PLASTIC RESIN – B (PRB) SPECIFICATIONS

SPECIFICATION	PARAMETERS														
CONTRACT CODE	CM-PRB														
PRICE	Based on (benchmarked against) the price provided by CSP (plastic supplier). Price remains the same for the day.														
SETTLEMENT	Delivery of PRB (with provision for cash settlement).														
CONTRACT GRADE	Density (g/m ³) – 0.92 to 2.0. Melt Index @ 2.16kg (g/10minute), 190°C – 0.25 to 65. <table border="1"> <thead> <tr> <th align="center">Components</th> <th align="center">Description</th> </tr> </thead> <tbody> <tr> <td>PE-based</td> <td>Polyethylene based</td> </tr> <tr> <td>Vista Maxx</td> <td>Plastic-based elastomer</td> </tr> <tr> <td>Master Batch</td> <td>Solid or liquid additives for plastic</td> </tr> <tr> <td>ABS</td> <td>Acrylonite Butadine Styrene</td> </tr> <tr> <td>PET</td> <td>Polyethylene Terephthalate</td> </tr> <tr> <td>PVC</td> <td>Rigid Polyvinyl Chloride</td> </tr> </tbody> </table>	Components	Description	PE-based	Polyethylene based	Vista Maxx	Plastic-based elastomer	Master Batch	Solid or liquid additives for plastic	ABS	Acrylonite Butadine Styrene	PET	Polyethylene Terephthalate	PVC	Rigid Polyvinyl Chloride
Components	Description														
PE-based	Polyethylene based														
Vista Maxx	Plastic-based elastomer														
Master Batch	Solid or liquid additives for plastic														
ABS	Acrylonite Butadine Styrene														
PET	Polyethylene Terephthalate														
PVC	Rigid Polyvinyl Chloride														
DELIVERY POINT	CSP storage location.														

[End of Appendix 9-3]

APPENDIX 9-4
(Rule 901.1)

PLASTIC RESIN – C (PRC) SPECIFICATIONS

SPECIFICATION	PARAMETERS						
CONTRACT CODE	CM-PRC						
PRICE	Based on (benchmarked against) the price provided by CSP (plastic supplier). Price remains the same for the day.						
SETTLEMENT	Delivery of PRC (with provision for cash settlement).						
CONTRACT GRADE	Density (g/m ³) – 0.92 to 2.0. Melt Index @ 2.16kg (g/10minute), 190°C – 0.25 to 65. <table border="1"> <thead> <tr> <th align="center">Components</th> <th align="center">Description</th> </tr> </thead> <tbody> <tr> <td>Pigment</td> <td>Material used to change the colour of reflected or transmitted light</td> </tr> <tr> <td>Colour Master Batch</td> <td>Coloured material of a high pigment content</td> </tr> </tbody> </table>	Components	Description	Pigment	Material used to change the colour of reflected or transmitted light	Colour Master Batch	Coloured material of a high pigment content
Components	Description						
Pigment	Material used to change the colour of reflected or transmitted light						
Colour Master Batch	Coloured material of a high pigment content						
DELIVERY POINT	CSP storage location.						

[End of Appendix 9-4]

APPENDIX 9-5
(Rule 901.1)

RBD* PALM OLEIN (OLN) SPECIFICATIONS

SPECIFICATION	PARAMETERS
CONTRACT CODE	CM-OLN
PRICE	Based on (benchmarked against) previous trading day settlement of the MPOB daily local prices of RBD Palm Olein & Stearin. Price remains the same for the day.
SETTLEMENT	Delivery of OLN (with provision for cash settlement).
CONTRACT GRADE	<p>Free Fatty Acid (FFA) (as palmitic) of Palm Olein delivered into the tank must not exceed 0.1%.</p> <p>Moisture and Impurities (M&I) must not exceed 0.1%.</p> <p>Minimum Iodine Value (I.V.) (Wijs) is 56.</p> <p>Melting Point degrees C (AOCS Cc 3-25) must not exceed 24 Deg C.</p> <p>Colour (5 ¼" Lovibond Cell) 3 Red Max.</p>
DELIVERY POINT	CSP storage location.

*Refined, Bleached & Deodorised

[End of Appendix 9-5]

APPENDIX 9-6
(Rule 901.1)

TIMBER – SOFTWOOD (TBS) SPECIFICATIONS

SPECIFICATION	PARAMETERS
CONTRACT CODE	CM-TBS
PRICE	Based on (benchmarked against) previous trading day settlement of the MTIB daily local prices of Timber. Price remains the same for the day.
SETTLEMENT	Delivery of TBS (with provision for cash settlement).
CONTRACT GRADE	Air-Dry Density Kg/m ³ for Softwood is 385 – 735. Shrinkage- Radial: 0.0 – 1.2. Shrinkage- Tangential: 0.0 – 2.5.
DELIVERY POINT	Specified Timber mills & warehouses.

[End of Appendix 9-6]

APPENDIX 9-7
(Rule 901.1)

TIMBER – HARDWOOD (TBH) SPECIFICATIONS

SPECIFICATION	PARAMETERS
CONTRACT CODE	CM-TBH
PRICE	Based on (benchmarked against) previous trading day settlement of the MTIB daily local prices of Timber. Price remains the same for the day.
SETTLEMENT	Delivery of TBH (with provision for cash settlement).
CONTRACT GRADE	Air-Dry Density Kg/m ³ for Hardwood is 320 – 1,055. Shrinkage- Radial: 0.6 – 3.2. Shrinkage- Tangential: 1.3 – 4.5.
DELIVERY POINT	Specified Timber mills & warehouses.

[End of Appendix 9-7]

APPENDIX 9-8

(Rule 901.1)

LEAD (PB-LEAD) SPECIFICATIONS

SPECIFICATION	PARAMETERS																										
CONTRACT CODE	Pb-Lead-19																										
PRICE	Based on (benchmarked against) the price provided by CSP (Lead Supplier). Price remains the same for the day.																										
SETTLEMENT	Delivery of Lead (with provision for cash settlement).																										
CONTRACT GRADE	<p>Lead of 99.990% (minimum) purity and conform to the below standards: BS EN 12659:1999 – Permitted grades: material numbers PB990R GB/T 469/2005 – Permitted grades: 99.990% and 99.994%</p> <p>Chemical Composition</p> <table border="1"> <thead> <tr> <th align="center">Element</th> <th align="center">Composition (%)</th> </tr> </thead> <tbody> <tr> <td>Pb - Plumbum</td> <td>99.990 minimum</td> </tr> <tr> <td colspan="2">Impurities</td> </tr> <tr> <td>Ag - Silver</td> <td>0.0015 maximum</td> </tr> <tr> <td>As - Arsenic</td> <td>0.0005 maximum</td> </tr> <tr> <td>Bi - Bismuth</td> <td>0.0100 maximum</td> </tr> <tr> <td>Cd - Cadmium</td> <td>0.0002 maximum</td> </tr> <tr> <td>Cu - Copper</td> <td>0.0005 maximum</td> </tr> <tr> <td>Ni - Nickel</td> <td>0.0002 maximum</td> </tr> <tr> <td>Sb - Antimony</td> <td>0.0005 maximum</td> </tr> <tr> <td>Sn - Tin</td> <td>0.0005 maximum</td> </tr> <tr> <td>Zn - Zinc</td> <td>0.0002 maximum</td> </tr> <tr> <td>Total Impurities</td> <td>0.010 maximum</td> </tr> </tbody> </table> <p>Shape: Ingots and any forms that is internationally acceptable for delivery.</p>	Element	Composition (%)	Pb - Plumbum	99.990 minimum	Impurities		Ag - Silver	0.0015 maximum	As - Arsenic	0.0005 maximum	Bi - Bismuth	0.0100 maximum	Cd - Cadmium	0.0002 maximum	Cu - Copper	0.0005 maximum	Ni - Nickel	0.0002 maximum	Sb - Antimony	0.0005 maximum	Sn - Tin	0.0005 maximum	Zn - Zinc	0.0002 maximum	Total Impurities	0.010 maximum
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Zn - Zinc	0.0002 maximum																										
Total Impurities	0.010 maximum																										
DELIVERY POINT	Specified Factories & Warehouses.																										

[End of Appendix 9-8]

APPENDIX 9-9
(Rule 901.1)

ALUMINIUM (AL) SPECIFICATIONS

SPECIFICATION	PARAMETERS																								
CONTRACT CODE	AL-MSIA-23																								
PRICE	Based on (benchmarked against) the price provided by CSP (Aluminum Supplier). Price remains the same for the day.																								
SETTLEMENT	Delivery of Aluminum (with provision for cash settlement).																								
CONTRACT GRADE	<p>Aluminum of 99.7% (minimum) purity and conform to the below standards: GB/T1196-2002 – Permitted grades: 99.7%, 99.85%, 99.9%</p> <p>Chemical Composition</p> <table border="1"> <thead> <tr> <th align="center">Element</th> <th align="center">Composition (%)</th> </tr> </thead> <tbody> <tr> <td>Al - Aluminum</td> <td>99.70 minimum</td> </tr> <tr> <td colspan="2">Impurities</td> </tr> <tr> <td>Si - Silicon</td> <td>0.10 maximum</td> </tr> <tr> <td>Fe - Iron</td> <td>0.20 maximum</td> </tr> <tr> <td>Cu - Copper</td> <td>0.01 maximum</td> </tr> <tr> <td>Ga - Gallium</td> <td>0.03 maximum</td> </tr> <tr> <td>Mg - Magnesium</td> <td>0.02 maximum</td> </tr> <tr> <td>Zn - Zinc</td> <td>0.03 maximum</td> </tr> <tr> <td>Mn - Manganese</td> <td>-</td> </tr> <tr> <td>Others</td> <td>0.03 maximum</td> </tr> <tr> <td>Total Impurities</td> <td>0.30 maximum</td> </tr> </tbody> </table> <p>Shape: Ingots and any forms that is internationally acceptable for delivery.</p>	Element	Composition (%)	Al - Aluminum	99.70 minimum	Impurities		Si - Silicon	0.10 maximum	Fe - Iron	0.20 maximum	Cu - Copper	0.01 maximum	Ga - Gallium	0.03 maximum	Mg - Magnesium	0.02 maximum	Zn - Zinc	0.03 maximum	Mn - Manganese	-	Others	0.03 maximum	Total Impurities	0.30 maximum
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DELIVERY POINT	Specified Factories & Warehouses.																								

[End of Appendix 9-9]

[END OF DOCUMENT]