

CHAPTER 8 FINANCIAL SETTLEMENT

RULE 801 GENERAL

RULE 801.1 FINANCIAL SETTLEMENT OF TRADES

- (1) Financial settlement of trades executed by CTP will be effected by:
 - (a) the debiting and crediting of BMIS' Designated Account with the CTP;
 - (b) the debiting and crediting of BMIS' bank account in a bank where both CTP and BMIS maintain their respective bank accounts; or
 - (c) debt settlement through agent as prescribed by BMIS.
- (2) Where a Designated Account is opened with a CTP, the following shall apply:
 - (a) the CTP shall facilitate the opening of such account and waive all and any charges and deposit requirements for the opening or opening of the Designated Account;
 - (b) the CTP shall indemnify Bursa Malaysia, BMIS and its respective officers, directors, agents and employees ("Indemnified Persons") from and against any all judgements, settlements, losses, costs, damages, liabilities and expenses (including reasonable legal fees and costs of investigation) suffered or incurred by Bursa Malaysia, and/or the Indemnified Persons arising out of or relating to any default, negligence or non-compliance of the Operational Procedures by it or any of its officers, directors, agents and employees.
 - (c) should there be a conflict between these Rules and the account opening terms and conditions, these Rules shall prevail.

[End of Chapter 8]