

ANNEXURE 1
AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD
In relation to East Malaysia Crude Palm Oil Futures Contract

RULES OF BURSA MALAYSIA DERIVATIVES BERHAD (“BMD RULES”)

AMENDMENTS TO BMD RULES IN RELATION TO EAST MALAYSIA CRUDE PALM OIL FUTURES (“FEPO”) CONTRACT

RULE	CURRENT PROVISION	RULE	AMENDED PROVISION
1.01	Crude Palm Oil crude palm oil with specifications set out in items 1.01 and 1.02 of Schedule 1	1.01	Crude Palm Oil crude palm oil with specifications set out in items 1.01, and 1.02 <u>and 1.05</u> of Schedule 1
SCHEDULE 1 AGRICULTURE CONTRACTS	Please refer to Annexure 1(A) below.	SCHEDULE 1 AGRICULTURE CONTRACTS	Please refer to Annexure 1(A) below.
APPENDIX A	Please refer to Annexure 1(B) below.	APPENDIX A	Please refer to Annexure 1(B) below.

ANNEXURE 1A
AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD
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SCHEDULE 1
AGRICULTURE CONTRACTS

Item No.	Contract	Contract Code
1.01 (FCPO)	Ringgit Malaysia Denominated Crude Palm Oil Futures Contract	FCPO
1.01A (OCPO)	Option on Ringgit Malaysia Denominated Crude Palm Oil Futures	OCPO
1.02 (FUPO)	United States Dollar Denominated Crude Palm Oil Futures Contract	FUPO
1.03 (FPKO)	Crude Palm Kernel Oil Futures Contract	FPKO
1.04 (FPOL)	United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract	FPOL
1.04A (OPOL)	Option on United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract	OPOL
<u>1.05 (FEPO)</u>	<u>Ringgit Malaysia Denominated East Malaysia Crude Palm Oil Futures Contract</u>	<u>FEPO</u>

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<u>Item 1.05</u> <u>(FEPO)</u>	<u>Contract Specifications for</u> <u>Ringgit Malaysia Denominated East Malaysia Crude Palm Oil</u> <u>Futures Contract</u>
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<u>CONTRACT</u>	<u>RINGGIT MALAYSIA DENOMINATED EAST MALAYSIA CRUDE PALM OIL FUTURES CONTRACT</u>
<u>CONTRACT CODE</u>	<u>FEPO</u>
<u>UNDERLYING INSTRUMENT</u>	<u>Crude Palm Oil</u>
<u>CONTRACT UNIT</u>	<u>25 metric tons (25,000 kilogrammes)</u>
<u>MINIMUM PRICE FLUCTUATION</u>	<u>RM1.00 per metric ton</u>
<u>PRICE LIMITS</u>	<p><u>1. Trades for future delivery of Crude Palm Oil in any month, must not be made, during any 1 Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day ("the 10% Limit") except as provided below:</u></p> <p style="margin-left: 40px;"><u>(a) When the 10% Limit is triggered, the Exchange will announce a 10-minute cooling off period ("the Cooling Off Period") for Contracts of all contract months during which trading may only take place within the 10% Limit.</u></p> <p style="margin-left: 40px;"><u>(b) Following the Cooling Off Period, Contracts of all contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all contract months must then not vary more than 15% above or below the settlement prices of the preceding Business Day ("the 15% Limit").</u></p> <p style="margin-left: 40px;"><u>(c) If the 10% Limit is triggered less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the morning trading session and the 15% Limit will apply to Contracts of all contract months during the afternoon trading session.</u></p> <p style="margin-left: 40px;"><u>(d) If the 10% Limit is triggered less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the afternoon session.</u></p> <p><u>2. The requirements in paragraph 1 above are not applicable to trades in the current delivery month.</u></p>

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	<p>3. <u>For the purposes of paragraph 1 above, the 10% Limit will be considered triggered in the manner as may be prescribed by the Exchange.</u></p>												
<u>CONTRACT MONTHS</u>	<p><u>Spot month and the next 11 succeeding months, followed by alternate months i.e. odd months, up to 36 months ahead. The contract months are as set out in Appendix A.</u></p>												
<u>TRADING HOURS</u>	<p><u>Morning trading session: 0900 hours to 1230 hours (Malaysia time); and</u></p> <p><u>Afternoon trading session: 1430 hours to 1800 hours (Malaysia time).</u></p>												
<u>FINAL TRADING DAY</u>	<p>1. <u>15th day of the delivery month or, if the 15th day is a non Business Day, the Final Trading Day will be the last Business Day preceding the 15th day.</u></p> <p>2. <u>Trading in the delivery month ceases at 1200 hours (Malaysia time) on the Final Trading Day.</u></p>												
<u>SETTLEMENT METHOD</u>	<p><u>Physical delivery.</u></p>												
<u>FINAL SETTLEMENT DAY</u>	<p>1. <u>Any Contracts remaining open after the cessation of trading for a delivery month will be settled by delivery which must be made by the 20th day of that month or, if the 20th day is a non Business Day, by the last Business Day preceding the 20th day.</u></p> <p>2. <u>The Tendering and delivery process must be done in accordance with the Clearing House Rules.</u></p>												
<u>CONTRACT GRADE AND DELIVERY POINTS</u>	<p><u>Contract Grade</u></p> <p>1. <u>The contract grade is for crude unbleached palm oil of good merchantable quality, in bulk, in Port Tank Installations, conforming to the following specifications:</u></p> <table border="1" data-bbox="574 1377 1412 1534"> <thead> <tr> <th><u>Specification</u></th> <th><u>In</u></th> <th><u>Out</u></th> </tr> </thead> <tbody> <tr> <td><u>Free Fatty Acid (as Palmitic-molecular weight 256), % max</u></td> <td><u>4</u></td> <td><u>5</u></td> </tr> <tr> <td><u>Moisture and Impurities, % max</u></td> <td><u>0.25</u></td> <td><u>0.25</u></td> </tr> <tr> <td><u>Deterioration of Bleachability Index (DOBI) min</u></td> <td><u>2.5</u></td> <td><u>2.31</u></td> </tr> </tbody> </table> <p>2. <u>The specifications above must be satisfied by sample(s) drawn and analysed on delivery into Port Tank Installations and from Port Tank Installations in accordance with procedures governing sampling and analysis that the Exchange may prescribe.</u></p> <p><u>Delivery Points</u></p> <p>3. <u>Port Tank Installation located, at the option of the seller, in Lahad Datu (Sabah), Sandakan (Sabah), Bintulu (Sarawak) and such other ports as the Exchange may specify.</u></p>	<u>Specification</u>	<u>In</u>	<u>Out</u>	<u>Free Fatty Acid (as Palmitic-molecular weight 256), % max</u>	<u>4</u>	<u>5</u>	<u>Moisture and Impurities, % max</u>	<u>0.25</u>	<u>0.25</u>	<u>Deterioration of Bleachability Index (DOBI) min</u>	<u>2.5</u>	<u>2.31</u>
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<u>Deterioration of Bleachability Index (DOBI) min</u>	<u>2.5</u>	<u>2.31</u>											
<u>DELIVERABLE UNIT</u>	<p>1. <u>25 metric tons, plus or minus not more than 2%.</u></p> <p>2. <u>Settlement of weight differences will be based on the simple average of the Daily Settlement Prices of the delivery month from:</u></p>												

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	<p><u>(a) the 1st Business Day of the delivery month to the day of Tender, if the Tender is made before the last trading day of the delivery month; or</u></p> <p><u>(b) the 1st Business Day of the delivery month to the last day of trading, if the Tender is made on or after the last trading day.</u></p>
<u>APPRAISAL</u>	<p><u>1. A seller who intends to have Crude Palm Oil appraised for possible delivery to the market must deliver the Crude Palm Oil to a Port Tank Installation.</u></p> <p><u>2. Upon request by the seller for Appraisal, the Port Tank Installation Owner must arrange for the Crude Palm Oil to be appraised in accordance with procedures as the Exchange may prescribe.</u></p> <p><u>3. The seller is responsible for all cost relating to the Appraisal.</u></p>
<u>NEGOTIABLE STORAGE RECEIPT</u>	<p><u>1. Upon completion of Appraisal of the Crude Palm Oil, the Port Tank Installation Owner must issue a Negotiable Storage Receipt in the form approved by the Exchange, for all Crude Palm Oil which is deliverable.</u></p> <p><u>2. The Negotiable Storage Receipt must state the following:</u></p> <p style="margin-left: 40px;"><u>(a) the name of the Port Tank Installation Owner;</u></p> <p style="margin-left: 40px;"><u>(b) the date of Appraisal; and</u></p> <p style="margin-left: 40px;"><u>(c) that the oil in question meets the needs of the Exchange's specifications for delivery.</u></p> <p><u>3. A separate Negotiable Storage Receipt must be issued for each lot of 25 metric tons of Crude Palm Oil.</u></p>
<u>VALIDITY OF CERTIFICATION OF QUALITY</u>	<u>The Certification of Quality expires at midnight on the last day of calendar month of Appraisal.</u>
<u>INFORMATION ON DELIVERED CRUDE PALM OIL</u>	<u>The details of delivered Crude Palm Oil showing the number of Contracts and the locations where they are stored will be made available to the Participants in such manner as the Exchange considers appropriate.</u>
<u>CO-MINGLED STORAGE ALLOWED</u>	<u>Co-mingled storage of Crude Palm Oil is permitted at Port Tank Installations.</u>
<u>DISPUTE ON QUALITY</u>	<u>Where there is dispute as to the quality of the Crude Palm Oil, an analysis must be conducted by an independent qualified analyst and surveyor approved by the Exchange. The results of such analysis will be regarded as final.</u>
<u>CHARGES FOR STORAGE AND INSURANCE</u>	<u>All charges for storage and insurance must be paid in advance by the seller up to midnight of the 1st Business Day of the calendar month following the month of the Appraisal.</u>

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Note:

For the avoidance of doubt, the term 'Business Day' takes into account the holidays prescribed for Kuala Lumpur and not those of East Malaysia.

[End of item 1.05 (FEPO) of Schedule 1]

ANNEXURE 1B
AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD
In relation to East Malaysia Crude Palm Oil Futures Contract

APPENDIX A

Schedule of Contract Months referred to in Schedule 1 (Agriculture Contracts)

PART 1

(d) Item 1.05 (FEPO) – Ringgit Malaysia Denominated East Malaysia Crude Palm Oil Futures Contract

	CURRENT YEAR												1st FOLLOWING YEAR												2nd FOLLOWING YEAR												3rd FOLLOWING YEAR											
As at 1st of	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
JANUARY	X	X	X	X	X	X	X	X	X	X	X	X	X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X	
FEBRUARY		X	X	X	X	X	X	X	X	X	X	X	X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X	
MARCH			X	X	X	X	X	X	X	X	X	X	X	X	X		X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
APRIL				X	X	X	X	X	X	X	X	X	X	X	X		X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
MAY					X	X	X	X	X	X	X	X	X	X	X	X	X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
JUNE						X	X	X	X	X	X	X	X	X	X	X	X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
JULY							X	X	X	X	X	X	X	X	X	X	X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
AUGUST								X	X	X	X	X	X	X	X	X	X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
SEPTEMBER									X	X	X	X	X	X	X	X	X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
OCTOBER										X	X	X	X	X	X	X	X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
NOVEMBER											X	X	X	X	X	X	X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	

