

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 23 February 2021

No : R/R 1 of 2021

### DIRECTIVE TO FURTHER EXTEND THE:

- (I) TEMPORARY SUSPENSION OF INTRADAY SHORT SELLING<sup>1</sup> (“IDSS”) AND SHORT SALE OF DAY TRADING<sup>2</sup> ELIGIBLE SECURITIES (“PDT SHORT SALE”); AND
- (II) TEMPORARY WAIVERS IN RELATION TO DAY TRADING (“PDT TEMPORARY WAIVERS”)

### 1.0 INTRODUCTION

1.1 Reference is made to the following:

- (a) the temporary suspension of IDSS and PDT Short Sale implemented from 24 March 2020 vide the Participating Organisations (“PO”) Circular No. R/R 5 of 2020, extended vide PO Circular No. R/R 7 of 2020, PO Circular No. R/R 10 of 2020 and PO Circular No. R/R 15 of 2020 to 30 June 2020, 31 December 2020 and 28 February 2021 respectively; and
- (b) the PDT Temporary Waivers implemented from 15 June 2020 vide PO Circular No. R/R 9 of 2020, extended vide PO Circular No. R/R 15 of 2020 to 28 February 2021.

1.2 The new waves of the Covid-19 pandemic in many countries resulted in a great deal of uncertainty to the securities market landscape. Hence, market stability remains a primary concern in these highly uncertain times. In line with the evolving market dynamics and changing investing landscape, Bursa Malaysia Securities Berhad (“**the Exchange**”) continuously assesses its market management measures to ensure they remain effective in alleviating potential market risks arising from these uncertainties.

1.3 In this regard, the Exchange has decided to further extend the temporary suspension of IDSS and PDT Short Sale for the time being, as set out in Sections 2 and 3 below.

### 2.0 FURTHER EXTENSION OF THE TEMPORARY SUSPENSION OF IDSS AND PDT SHORT SALE

2.1 The Exchange will further extend the temporary suspension of IDSS and PDT Short Sale **from 28 February 2021 to 29 August 2021.**

### 3.0 FURTHER EXTENSION OF THE PDT TEMPORARY WAIVERS

3.1 Consequential to the further extension of the temporary suspension of PDT Short Sale, the Exchange will also further extend the PDT Temporary Waivers **from 28 February 2021 to 29 August 2021.**

<sup>1</sup> Pursuant to Rule 1.01 of the BMS Rules, “**Intraday Short Selling**” means the short selling of Approved Securities carried out in accordance with Part D of Chapter 8.

<sup>2</sup> Pursuant to Rule 1.01 of the BMS Rules, “**Day Trading**” means the taking of proprietary positions by the Participating Organisations on an intraday buy and sell and vice versa, and for the avoidance of doubt excludes Direct Business transactions.

**4.0 CONTACT PERSON**

4.1 In the event of any queries in relation to the above matter, kindly contact the Exchange as follows:

<b>Name</b>	<b>Contact</b>
Market Operations (Trading related matters)	<a href="mailto:smo@bursamalaysia.com">smo@bursamalaysia.com</a>
Securities Market	<a href="mailto:pmd@bursamalaysia.com">pmd@bursamalaysia.com</a>
Participants Supervision (Compliance)	<a href="mailto:isd2@bursamalaysia.com">isd2@bursamalaysia.com</a>
Regulatory Policy & Advisory (Rules and Directives)	<a href="mailto:rpa@bursamalaysia.com">rpa@bursamalaysia.com</a>

**This Circular is available at:**

[https://www.bursamalaysia.com/regulation/securities/rules\\_of\\_bursa\\_malaysia\\_securities](https://www.bursamalaysia.com/regulation/securities/rules_of_bursa_malaysia_securities)

---

**Regulation**