

Bursa Malaysia's Organisational Anti-Corruption Plan (OACP)



Dear Stakeholders,

Integrity, honesty, transparency, reliability, accountability and trustworthiness - these values are what our stakeholders expect of us as an organisation and as professionals. To enhance our high standards, we have developed the Organisational Anti-Corruption Plan (OACP) which is a 3-year strategy with the objective of strengthening our governance, integrity and anti-corruption controls.

I am certain the OACP will help guide us to achieve our vision as a trusted exchange upholding the principles we stand for, and with the highest standards of integrity, governance and accountability to all our stakeholders.

Datuk Muhamad Umar Swift Chief Executive Officer 28 July 2020

Timeline of Bursa Malaysia's Key Anti-Corruption Initiatives



Launch of UNDP Sustainable Development Goals (SDGs). Goal 16: to promote just, peaceful and inclusive societies.



- Bursa Malaysia key Anti-Corruption initiatives
- Relevant national and international initiatives
- Launch of National Anti-Corruption Plan (NACP) 2019-2023
 - Issuance of Guidelines on Adequate Procedures

Introduction of corporate liability for corruption offenses (Section 17A, MACC Act 2009)

Review of relevant data points 2015 to date













Corruption Risk Assessment identified 3 functions as medium residual risk:

- Regulation
- Procurement
- CSR Sponsorships & Donations

All others assessed as low risk

Employee survey revealed:

- Need to review policies and procedures
- Need to strengthen compliance and increase awareness
- Reluctance to report misconduct

A review of disciplinary misconduct cases highlighted opportunity to leverage automation to enhance monitoring capabilities

Relatively low number of whistleblowing cases. Need to ensure continued and adequate awareness of the whistleblower policy & procedures and protection accorded Desktop review revealed concerns regarding the potential and perceived conflicts of interest of dual commercial and regulatory roles of the Exchange

Broad issues and challenges to guide strategies under the OACP



- More focus required on communicating level of ethical and compliance conduct expected of employees and its business associates
- Culture of high integrity and compliance needs to be ingrained in all employees



- Policies and processes should be updated to ensure that controls remain relevant and effective
- Technology should be leveraged on, where possible

OACP Objectives





Framework to achieve OACP Objectives



Strategy 5: Strengthening **Processes and** Accountability for CSR Sponsorships and **Donations**

CSR Sponsorships
and Donations Enhanced performance monitoring of beneficiaries

Strategy 4: Improving Efficiency, Transparency and Integrity in **Procurement Processes**

- Greater efficiency in procurement processes
- > Enhanced transparency and awareness on procurement practices
- > Tighter controls and monitoring of procurement activities

Regulatory **Functions**

Framework

Internal Review,
Compliance

Strategy 1: Upholding a Fair & Sound Regulatory Framework

Strengthened compliance and integrity culture within Regulation

> **Strategy 2: Strengthening Organisational Culture of** Integrity

- Increased employee awareness of responsibility and Bursa Malaysia values
- Enhanced trust in the reporting mechanisms

Strategy 3: Ensuring effectiveness of processes in preventing corruption

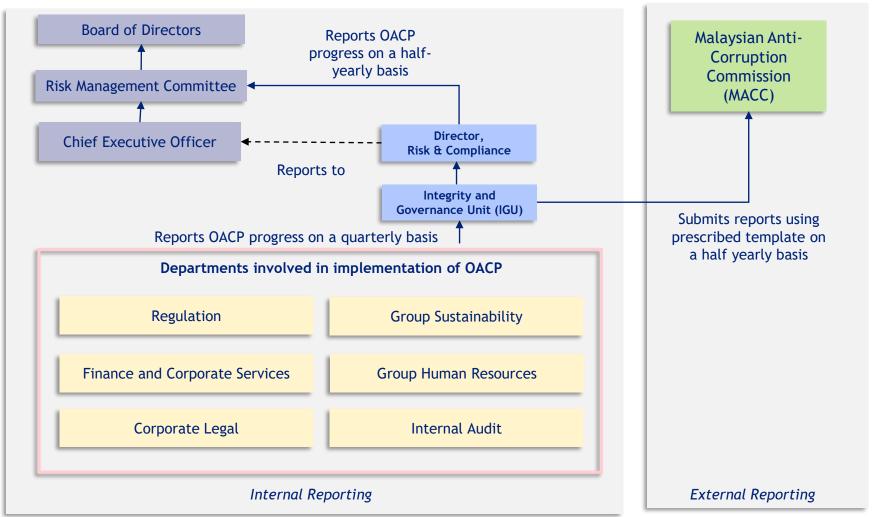
- Effective monitoring function
- Adoption of best practices to improve anticorruption framework

Organisational Outure **OACP**

Implementation, Monitoring and Evaluation



An Integrity & Governance Unit (IGU) will be established under Risk & Compliance in Q4 2020 to oversee the implementation, monitoring and evaluation of the OACP.





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