

Crude Palm Oil Futures (FCPO) Revamp Frequently Asked Questions (FAQs)

1) When will the new FCPO Revamp take place?

The new revamp will take place beginning 26 February 2018.

2) What are the new changes for FCPO revamp?

- a) Increase in Position Limits
- b) Shortening of Lunch Hour
- c) Extension of Trading Tenure
- d) Traceability Documents Requirement

Increase in Position Limits

1) What are new position limits for FCPO?

	Old Position Limits	New Position Limits
Spot Month	800	1,500
Single Month	10,000	20,000
All Months Combine	15,000	30,000

2) What are the new position limits for Crude Palm Oil Options (OCPO)

	Old Position Limits	New Position Limits
Single Month	10,000	20,000
All Months Combine	15,000	30,000

**OCPO position limits are combined with FCPO*

3) If I have applied for higher position limits before this revamp, do I need to withdraw my application?

No. The higher position limits shall apply.

4) When will the new spot month position limits take place?

The new spot month contract limits come into effect every 16th of the month. If 16th is a holiday it will be the preceding business day.

Example:

FCPO Contract listed as of 2 nd Jan, 2020	Contract Expiry Date	Remarks
January 2020 (Spot Month)	15 th Jan 2020	The position limits of the spot month have kicked in on 16 th December 2019 when the December 2019 contract expired on 15 th December 2019.
February 2020 (Second Month)	15 th Feb 2020	The February contract will become spot month on 16 th January 2020 and the spot month position limits automatically kicks in.
March 2020 (Third Month)	15 th Mar 2020	The March contract will become second month contract on 16 th January 2020.

Shortening of Lunch Hour

1) What is new trading time for FCPO?

Old Trading Hours	New Trading Hours
10.30am - 12.30pm 3pm-6pm	10.30am -12.30pm 2.30pm-6pm

2) What time will the second session pre-opening begin?

The second session pre-opening begins at 2:00p.m.

Extension of Trading Tenure

1) What are the new tenures that are available for FCPO trading?

Product	Old Tenure	New Tenure
FCPO	Spot month and next 5 succeeding months and thereafter alternate months up to 24 months ahead	Spot month and next 11 succeeding months. Thereafter alternate (odd) months up to 36 months ahead.

Traceability Documents Requirement

1) Who are required to provide the traceability details up to palm oil mill?

Seller of FCPO contract who wish to be involve in physical delivery.

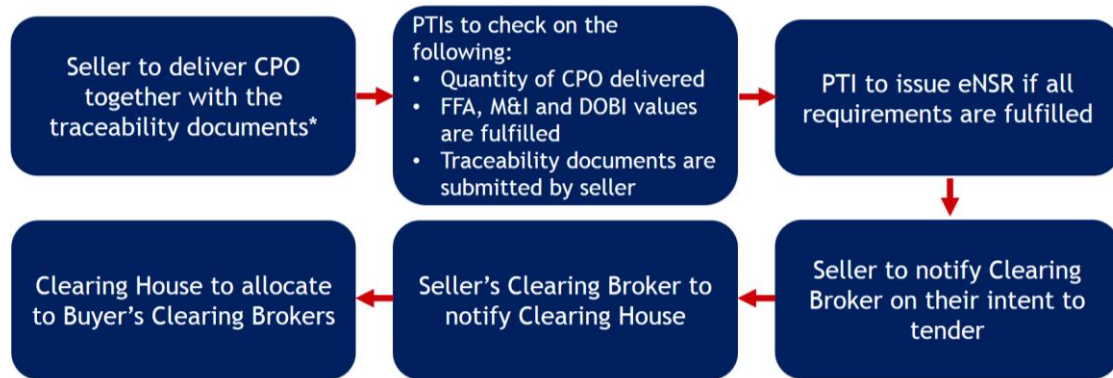
2) Who should the seller submit the traceability documents to?

The seller should submit the traceability documents to the Bursa Malaysia Derivative approved Port Tank Installations which they are delivering to.

3) What details does the traceability document contain?

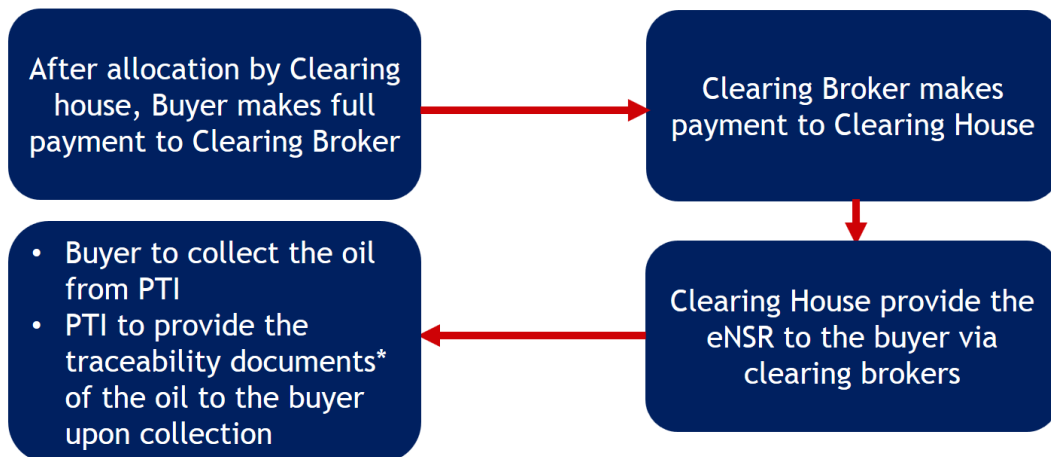
- Name of parent company
- Milling Party
- Mill Address
- Mill Coordinate: Latitude and Longitude
- Quantity of CPO Received in MT

4) What is the new physical delivery flow of the seller?



- *Information required for traceability documents
- Parent Company
 - Mill Party
 - Mill Address
 - Mill Coordinates: Longitude and Latitude
 - Quantity of CPO received in MT

5) What is the new physical delivery flow of the buyer?



- *Information required for traceability documents
- Parent Company
 - Mill Party
 - Mill Address
 - Mill Coordinates: Longitude and Latitude
 - Quantity of CPO received in MT

6) Is there a standard template for Traceability Document?

Yes. It is available to be downloaded at Bursa Malaysia Website

(https://www.bursamalaysia.com/trade/our_products_services/derivatives/commodity_derivatives/crude_palm_oil_futures).

(Company Letter Head)						
No.	Seller Parent Company's Name	Mill Party	Mill Address	Mill Coordinate		Quantity (MT)
				Longitude	Latitude	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

We (***Company Name***), hereby declare that the above information is true best to our knowledge.

Authorised Signature:

Name:

Designation:

Date: