

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 6 March 2020

No : R/R 3 of 2020

AMENDMENTS TO THE DIRECTIVES IN RELATION TO THE PURCHASE OF ISLAMIC EXCHANGE-TRADED FUND (“ISLAMIC ETF”) BASED ON GOLD AND SILVER (“DIRECTIVE NO. 7.02(1)-001”)
1.0 AMENDMENTS TO DIRECTIVE NO. 7.02(1)-001

1.1 Bursa Malaysia Securities Bhd (“**Exchange**”) has amended Directive No. 7.02(1)-001 to allow the use of margin facilities provided by licensed banks, licensed investment banks or licensed Islamic banks in the purchase of an Islamic ETF based on gold and silver, in addition to the margin financing provided by a Participating Organisation. Investors will now have greater flexibility and more financing options to purchase an Islamic ETF based on gold and silver going forward.

1.2 The amended Directive No. 7.02(1)-001 is as set out in **Annexure 1**.

2.0 EFFECTIVE DATE

2.1 The amendments to the Directive No. 7.02(1)-001 take effect on 6 March 2020.

3.0 CONTACT PERSON

3.1 In the event of any queries in relation to the above matter, kindly contact the Exchange as follows:

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Regulation