

ANNEXURE B

PROPOSED AMENDMENTS IN RELATION TO ANTI-CORRUPTION MEASURES AND
CORPORATE EXERCISES DIGITISATIONACE Market Listing Requirements

CHAPTER 6 NEW ISSUES OF SECURITIES

PART C - GENERAL REQUIREMENTS FOR NEW ISSUE OF SECURITIES

6.09A Electronic mode of submission and payment

- (1) In addition to the manual method, a listed corporation must facilitate its securities holders to perform the following, electronically:
- (a) subscription and payment for rights issue;
 - (b) conversion and payment for convertible securities; and
 - (c) election to participate in a Dividend Reinvestment Scheme.
- (2) For the purpose of sub-Rule (1) above, “electronically” means through an internet-based facility made available to securities holders, the use of automated teller machines or any other electronic mode as may be prescribed by the Exchange.

PART E - ADDITIONAL REQUIREMENTS RELATING TO A RIGHTS ISSUE

6.28 Availability of rights subscription forms

- (1) Notwithstanding Rule 6.09A, aA listed corporation must continue to -
- (a) make available sufficient copies of the rights subscription form at its registered office and share registrar’s office to enable the acceptance of the rights-; and
 - (b) provide to each Participating Organisation a reasonable number of copies of the rights subscription form upon issue of the notices of provisional allotment and the rights subscription forms to the entitled persons.
- (2) ~~A listed corporation must provide to each Participating Organisation a reasonable number of copies of the rights subscription form upon issue of the notices of provisional allotment and the rights subscription forms to the entitled persons.~~
[Deleted]

PART G(A) - ADDITIONAL REQUIREMENTS RELATING TO DIVIDEND REINVESTMENT SCHEME**6.46C Eligibility and election of entitlement**

- (1) - (3) [No change].
- (4) The listed corporation must include in the statement accompanying the election notice, the following information:
- (a) a statement of the total number of shares that would be issued if all eligible shareholders were to elect to reinvest their cash dividends into new shares for their entire entitlement, and the percentage which that number represents of the total number of issued shares (excluding treasury shares) as at the books closing date; and
 - (b) that any fractional entitlements arising from the allotment of new shares pursuant to the scheme will be settled in cash; ~~and~~
 - (c) the procedures for completing the election notice.

PART I - ADDITIONAL REQUIREMENTS RELATING TO AN ISSUE OF CONVERTIBLE SECURITIES**6.58 Notices of conversion or exercise**

A listed corporation must include the following in a notice of conversion or exercise in respect of convertible securities:

- (a) the full title of the security;
- (b) the maturity date;
- (c) the conversion or exercise price;
- (d) the conversion or exercise period;
- (e) the procedures for conversion or exercise of security;
- (f) the mode of payment of the exercise price; and
- ~~(f)~~g) the treatment of the security at maturity.

6.59 Allotment of securities, despatch of notices of allotment and quotation application in respect of conversion or exercise

Within 8 market days after the date of receipt of a ~~subscription~~conversion or exercise form together with the requisite payment or such other period as may be prescribed or allowed by the Exchange, a listed corporation must -

- (a) issue and/or allot the securities arising from the conversion or exercise of the convertible security; and
- (b) despatch a notice of allotment to the holder of the convertible security; and
- (c) apply for the quotation of such securities.

[End of Proposed Amendments to Chapter 6]

CHAPTER 15 CORPORATE GOVERNANCE**PART H - ANTI-CORRUPTION AND WHISTLE-BLOWING****15.28 Anti-corruption and whistle-blowing**

- (1) A listed corporation must ensure that its board of directors do the following:
- (a) establishes and maintains policies and procedures on -
 - (i) anti-corruption that is guided by the Guidelines on Adequate Procedures issued pursuant to section 17A(5) of the Malaysian Anti-Corruption Commission Act 2009 or any other recognised framework; and
 - (ii) whistle-blowing; and
 - (b) reviews such policies and procedures annually and publishes them on its website.
- (2) A listed corporation must also ensure that its board of directors includes corruption risk in its annual risk assessment framework.

[End of Annexure B]