

**ANNEXURE 1**

Amendments to the BMS Rules  
To remove the suspension of short selling for 21 days  
following a takeover announcement

**RULES OF BURSA MALAYSIA SECURITIES BERHAD (“BMS RULES”)****AMENDMENTS TO REMOVE THE SUSPENSION OF SHORT SELLING FOR 21 DAYS FOLLOWING A TAKEOVER ANNOUNCEMENT**

<b>RULE</b>	<b>CURRENT PROVISION</b>	<b>RULE</b>	<b>AMENDED PROVISION</b>
<b>4.13</b>	<p>(7) A Market Maker must not execute Permitted Short Selling in any of the following circumstances:</p> <p>(a) in relation to the Constituent Securities, during the period of 21 days immediately following a takeover announcement involving the Issuer of the Constituent Securities; or</p> <p>(b) when expressly directed by the Exchange, during the period where the ETF or its Constituent Securities has been declared, and remains, as Designated Securities under Part C of Chapter 7.</p>	<b>4.13</b>	<p>(7) A Market Maker must not execute Permitted Short Selling <del>in any of the following circumstances:</del></p> <p><del>(a) in relation to the Constituent Securities, during the period of 21 days immediately following a takeover announcement involving the Issuer of the Constituent Securities; or</del></p> <p><del>(b) when expressly directed by the Exchange, during the period where the ETF or its Constituent Securities has been declared, and remains, as Designated Securities under Part C of Chapter 7.</del></p>
<b>8.26</b>	<p>(6) No Regulated Short Sale can be executed by a Participating Organisation during the period:</p> <p>(a) of 21 days immediately following a takeover announcement involving the Issuer of an Approved Securities; or</p> <p>(b) where the Approved Securities have been declared as Designated Securities under Rule 7.14 when expressly directed by the Exchange.</p>	<b>8.26</b>	<p>(6) No Regulated Short Sale can be executed by a Participating Organisation during the period:</p> <p><del>(a) of 21 days immediately following a takeover announcement involving the Issuer of an Approved Securities; or</del></p> <p><del>(b) where the Approved Securities have been declared as Designated Securities under Rule 7.14 when expressly directed by the Exchange.</del></p>
<b>8.36</b>	<p>(2) No Intraday Short Selling can be executed by a Participating Organisation during the period:</p>	<b>8.36</b>	<p>(2) No Intraday Short Selling can be executed by a Participating Organisation during the period:</p>

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	(a) of 21 days immediately following a takeover announcement involving the Issuer of an Approved Securities; or		<del>(a) — of 21 days immediately following a takeover announcement involving the Issuer of an Approved Securities; or</del>
	(b) where the Approved Securities have been declared as Designated Securities under Rule 7.14 when expressly directed by the Exchange.		<del>(b) — where the Approved Securities have been declared as Designated Securities under Rule 7.14 when expressly directed by the Exchange.</del>

[End of rule amendments]