

ANNEXURE 1 AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BHD consequential to the repeal of the goods and services tax under the Goods and Services Tax (Repeal) Act 2018

RULES OF BURSA MALAYSIA SECURITIES BHD

AMENDMENTS CONSEQUENTIAL TO THE REPEAL OF THE GOODS AND SERVICES TAX ("GST") UNDER THE GST (REPEAL) ACT 2018

RULE	CURRENT PROVISION	RULE	AMENDED PROVISION
1.01	Definition	1.01	Definition
	Goods and The goods and services tax payable Services Tax pursuant to the Goods and Services (GST) Tax Act 2014.		Goods and The goods and services tax payable Services Tax pursuant to the Goods and Services (GST) Tax Act 2014.[Deleted]
1.11	 (1) A person required or directed to pay the fees, charges, costs, expenses or any amount under these Rules must pay an amount equal to the Goods and Services Tax payable ("GST amount") in the manner and within the period the Exchange specifies unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014. (2) Where a refund of any amount paid is not allowed under these Rules, no refund of the GST amount paid on such amount will be made by the Exchange. [Refer to Directive No. 3-001] 	1.11	(1) A person required or directed to pay the fees, charges, costs, expenses or any amount under these Rules must pay an amount equal to the Goods and Services Tax payable ("GST amount") in the manner and within the period the Exchange specifies unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014. (2) Where a refund of any amount paid is not allowed under these Rules, no refund of the GST amount paid on such amount will be made by the Exchange. [Refer to Directive No. 3-001][Deleted]



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RULE	CURRENT PROVISION	RULE	AMENDED PROVISION
3.08(2)	Fees	3.08(2)	Fees
	(2) A Participating Organisation that omits to pay the Exchange any fee, charge or the GST amount referred to in Rule 1.11(1) within the time frame the Exchange specifies will be sent a written demand for payment. If the amount due is not paid within the period stipulated in the written demand, the Exchange may summarily suspend, terminate or take any other action the Exchange thinks fit against the Participating Organisation and will notify the Participating Organisation concerned by notice in writing.		(2) A Participating Organisation that omits to pay the Exchange any fee, or charge or the GST amount referred to in Rule 1.11(1) within the time frame the Exchange specifies will be sent a written demand for payment. If the amount due is not paid within the period stipulated in the written demand, the Exchange may summarily suspend, terminate or take any other action the Exchange thinks fit against the Participating Organisation and will notify the Participating Organisation concerned by notice in writing.
Schedule 6	* Notes:	Schedule 6	* Notes:
	(5) For the avoidance of doubt, all commission rates set out in this Schedule are exclusive of GST.		(5) For the avoidance of doubt, all commission rates set out in this Schedule are exclusive of GST.

[End of Rule Amendments]