

**AMENDMENTS TO RULE 601A.1(c)(ii)(1) OF THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD PERTAINING TO SHARING OF EMPLOYEES WHO ARE COMMON TO THE UNIVERSAL BROKER AND THE TRADING PARTICIPANT FOR THE PURPOSE OF CARRYING OUT THE BACK OFFICE SYSTEM AND OPERATIONS IN RELATION TO THE CONDUCT OF FUTURES TRADING ACTIVITIES AT THE UNIVERSAL BROKER'S PRINCIPAL OFFICE AND/OR ANY OF ITS BRANCH OFFICE(S)**

Existing Rules		Proposed Amendments	
601A.1	<p>(c) Further to the preceding Rule 601A.1(b), the Universal Broker shall:-</p> <p>(i) ensure that the licences of the Registered Representatives engaged or employed by the Trading Participant and who are stationed in the Universal Broker's principal office or any of its branch office(s) are varied or cause to be varied, as the case may be, by the Commission to reflect the Universal Broker's address;</p> <p>(ii) implement measures to ensure that the futures trading activities conducted at the Universal Broker's principal office and/or any of its branch office(s) shall be segregated from the other activities of the Universal Broker, which measures shall, without limitation, secure the following:-</p> <p>(1) there shall be no sharing of employees who are common to the Universal Broker and the Trading Participant for any purpose whatsoever;</p>	601A.1	<p>(c) Further to the preceding Rule 601A.1(b), the Universal Broker shall:-</p> <p>(i) ensure that the licences of the Registered Representatives engaged or employed by the Trading Participant and who are stationed in the Universal Broker's principal office or any of its branch office(s) are varied or cause to be varied, as the case may be, by the Commission to reflect the Universal Broker's address;</p> <p>(ii) implement measures to ensure that the futures trading activities conducted at the Universal Broker's principal office and/or any of its branch office(s) shall be segregated from the other activities of the Universal Broker, which measures shall, without limitation, secure the following:-</p> <p>(1) there shall be no sharing of employees who are common to the Universal Broker and the Trading Participant for any purpose <b>except for the purpose of carrying out the back office system and operations in relation to the conduct of futures trading activities at the Universal Broker's principal office and/or any of its branch office(s);</b></p> <p>(2) the back office system and operations in relation to the conduct of futures trading</p>

**AMENDMENTS TO RULE 601A.1(c)(ii)(1) OF THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD PERTAINING TO SHARING OF EMPLOYEES WHO ARE COMMON TO THE UNIVERSAL BROKER AND THE TRADING PARTICIPANT FOR THE PURPOSE OF CARRYING OUT THE BACK OFFICE SYSTEM AND OPERATIONS IN RELATION TO THE CONDUCT OF FUTURES TRADING ACTIVITIES AT THE UNIVERSAL BROKER'S PRINCIPAL OFFICE AND/OR ANY OF ITS BRANCH OFFICE(S)**

Existing Rules		Proposed Amendments	
			<p>activities at the Universal Broker's principal office and/or any of its branch office(s) shall at all times remain under the auspices and purview of the Trading Participant;</p> <p>(3) maintenance of 'chinese walls' to prevent any flow of information between the Local Participants, Registered Representatives and dealer's representatives of the Exchange holding company or Exchange or Bursa Malaysia Securities Berhad;</p> <p>(4) physical segregation of the trading facilities pertaining to futures broking business and the automated trading system of the Universal Broker, and</p> <p>(5) establishment and implementation of policies and procedures governing restricted access to the trading facilities pertaining to futures broking business and the automated trading system of the Universal Broker.</p>