

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 31 July 2007	No : R/R 12 OF 2007
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STAMP DUTY ON CONTRACT NOTES IN RELATION TO SALE OR PURCHASE OF DEBENTURES LISTED ON BURSA MALAYSIA SECURITIES BERHAD

In accordance with Participating Circular No. R/R 6 of 2007 dated 27 April 2007, Participating Organisations were required to ensure that stamp duty was collected on contract notes issued in relation to the sale or purchase of debentures listed on Bursa Securities entered into with effect from 10 May 2007 where such debentures have been approved by the Securities Commission pursuant to Section 32 of the Securities Commission Act 1993 ("**Debentures**").

In relation to the stamp duty on contract notes issued in relation to the sale or purchase of Debentures entered into prior to 10 May 2007, we were awaiting a direction from the Ministry of Finance in respect of the same.

We hereby wish to inform all Participating Organisations that the Ministry of Finance had advised that the stamp duty on contract notes issued in relation to the sale or purchase of Debentures entered into prior to 10 May 2007 need not be collected.

For further information or any enquiries on the above, kindly contact Ms Lai Fui Sim (extension 7079).

LEGAL ADVISORY AND CORPORATE LEGAL AFFAIRS