

**PARTICIPATING ORGANISATIONS' CIRCULAR**

Date : 21 February 2008

No : R/R 2 of 2008

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BERHAD  
("RULES OF BURSA SECURITIES") PERTAINING TO DEALINGS IN SECURITIES  
ON BEHALF OF A PARTICIPATING ORGANISATION BY A DIRECTOR WHO  
HOLDS A DEALER'S REPRESENTATIVE'S LICENCE**

Kindly be advised that amendments have been made to the Rules of Bursa Securities pertaining to dealings in securities on behalf of a Participating Organisation by a director who holds a dealer's representative's licence ("the said Amendments").

The said Amendments are set out in Annexure 1 attached herewith. The salient changes as set out in the said Amendments are as follows:

1. A director who holds a dealer representative's licence must submit a statutory declaration as prescribed in Appendix 2B of the Rules of Bursa Securities; and
2. A director who holds a dealer representative's licence is allowed to deal in securities on behalf of the Participating Organisation.

The said Amendments shall take effect from 21 February 2008 ("the said Effective Date").

All rules, directives, circulars in force which make reference or contain provisions relating to the above matters shall have effect from the date hereof as if such reference or provisions relate to the amendments made herein.

This Circular is available at:

[http://www.bursamalaysia.com/website/bm/rules\\_and\\_regulations/bursa\\_rules/bm\\_securities.html](http://www.bursamalaysia.com/website/bm/rules_and_regulations/bursa_rules/bm_securities.html)

In the event of any queries in relation to the said Amendments, kindly contact the following persons:

1. Ahmad Sufian Mokhtar (03-20347242)
2. Azrina Abd Rashid (03-20347326)

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**LEGAL ADVISORY AND CORPORATE LEGAL AFFAIRS**

“ANNEXURE 1”

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BHD (“RULES OF BURSA SECURITIES”) PERTAINING TO DEALINGS IN SECURITIES ON BEHALF OF A PARTICIPATING ORGANISATION BY A DIRECTOR WHO HOLDS A DEALER’S REPRESENTATIVE’S LICENCE**

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Existing Rules		Proposed Rules	
308.1	<p><b>RULE 308.1 APPOINTMENT</b></p> <p>(1) <b>Requirement for Registration:</b> A Participating Organisation shall register with the Exchange all persons appointed as directors of the Participating Organisation.</p> <p>(2) <b>Application procedures:</b> A Participating Organisation, in respect of the registration of a director pursuant to this Rule 308, shall on the same day that notification is given to the Commission of the appointment of the director as required under the Licensing Handbook (“Notification”), complete and submit an application to the Exchange in the form prescribed in Appendix 1C and which shall be accompanied by –</p> <ul style="list-style-type: none"><li>(a) a copy of the Notification;</li><li>(b) payment of a non-refundable application fee prescribed by the Exchange;</li><li>(c) a statutory declaration by the director as to the veracity of all information provided in the form prescribed in Appendix 2C; and</li><li>(d) an undertaking to the Exchange in the form prescribed in Appendix 3B.</li></ul>	308.1	<p><b>RULE 308.1 APPOINTMENT</b></p> <p>(1) <b>Requirement for Registration:</b> A Participating Organisation shall register with the Exchange all persons appointed as directors of the Participating Organisation.</p> <p>(2) <b>Application procedures:</b> A Participating Organisation, in respect of the registration of a director pursuant to this Rule 308, shall on the same day that notification is given to the Commission of the appointment of the director as required under the Licensing Handbook (“Notification”), complete and submit an application to the Exchange in the form prescribed in Appendix 1C and which shall be accompanied by –</p> <ul style="list-style-type: none"><li>(a) a copy of the Notification;</li><li>(b) payment of a non-refundable application fee prescribed by the Exchange;</li><li>(c) a statutory declaration by the director as to the veracity of all information provided in the form prescribed in Appendix 2C, <b>or in the case of a director who holds a dealer’s representative’s licence, Appendix 2B;</b> and</li><li>(d) an undertaking to the Exchange in the form prescribed in Appendix 3B.</li></ul>

“ANNEXURE 1”

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BHD (“RULES OF BURSA SECURITIES”) PERTAINING TO DEALINGS IN SECURITIES ON BEHALF OF A PARTICIPATING ORGANISATION BY A DIRECTOR WHO HOLDS A DEALER’S REPRESENTATIVE’S LICENCE**

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<b>Existing Rules</b>		<b>Proposed Rules</b>	
308.2	<p><b>CONTINUING OBLIGATIONS</b></p> <p>(1) Without prejudice to any provisions of these Rules from time to time in force, the following conditions shall, at all times throughout the term of his registration, apply to a director –</p> <p style="padding-left: 40px;">(a) a director shall prior to and after being registered comply with the qualifications prescribed by the Commission, in the case of the director of an Investment Bank, the qualifications prescribed by the Central Bank; and</p> <p style="padding-left: 40px;">(b) a director shall not deal in securities on behalf of the Participating Organisation.</p>	308.2	<p><b>CONTINUING OBLIGATIONS</b></p> <p>(1) Without prejudice to any provisions of these Rules from time to time in force, the following conditions shall, at all times throughout the term of his registration, apply to a director –</p> <p style="padding-left: 40px;">(a) a director shall prior to and after being registered comply with the qualifications prescribed by the Commission, in the case of the director of an Investment Bank, the qualifications prescribed by the Central Bank; and</p> <p style="padding-left: 40px;">(b) a director shall not deal in securities on behalf of the Participating Organisation, <b>except where the director holds a dealer’s representative’s licence.</b></p>