

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 27 September 2010

No : R/R 7 of 2010

DESIGNATION OF BURSA MALAYSIA SECURITIES BHD. AND BURSA MALAYSIA BONDS SDN. BHD. AS A "DESIGNATED OFFSHORE SECURITIES MARKET"

1. The United States **Securities and Exchange Commission** ("SEC") has recognised Bursa Malaysia Securities Bhd. ("Bursa Malaysia Securities") and the electronic trading platform operated by Bursa Malaysia Bonds Sdn. Bhd. ("Bursa Malaysia Bonds") as a "Designated Offshore Securities Market" under **Regulation S** of the United States (U.S.) **Securities Act of 1933**. U.S. investors will be able to resell all securities listed on Bursa Malaysia Securities, and Malaysian shelf listed bonds (as defined in the Rules of Bursa Malaysia Bonds) on Bursa Malaysia Bonds, so long as they satisfy the conditions of Regulation S.
2. Previously, U.S. sellers of these securities under Regulation S must either obtain approval from SEC or take measures to ensure that the purchaser is outside of the U.S prior to reselling the securities. Now, with the above recognition by the SEC, the reselling of these securities can be executed in, on or through the facilities of our market as a "Designated Offshore Securities Market", with no prearrangement in the U.S.
3. U.S. investors will now have greater ease when reselling Malaysian securities with this recognition.
4. Participating Organisations can now profile Bursa Malaysia Securities and Bursa Malaysia Bonds (limited to shelf listed bonds) as a "Designated Offshore Securities Market" to their U.S. investors.
5. Please refer to the SEC website: <http://www.sec.gov/divisions/corpfin/cf-noaction/2010/bursamalaysia091010-902b.htm> for the no-action letter dated 10 September 2010 issued by the SEC and to <http://www.sec.gov/investor/pubs/securitieslaws.htm> on the details and requirements of the Regulation S.
6. In the event of any queries in relation to this circular kindly contact the following persons:

Name	Contact Details
Yeow Chae Yin	03-20347079 yeowchaeyin@bursamalaysia.com
Benothini Bascaran	03-20347317 benothini@bursamalaysia.com

Please be informed that this circular is available on Bursa Malaysia's website at: http://www.bursamalaysia.com/website/bm/regulation/rules/bursa_rules/bm_securityes.html

REGULATION

Bursa Malaysia Berhad 303632-P

