

RULES OF BURSA MALAYSIA SECURITIES BHD RULE AMENDMENTS IN RELATION TO DYNAMIC LIMITS

EXISTING PROVISIONS			AMENDED PROVISIONS	
Rule 8.08(2)	(2)	An order entered into the ATS and matched in accordance with Rule 8.08(1) is deemed executed except if: (a) the matching of the order results in a breach of the price limits referred to in Rule 8.13; and (b) in such circumstances as may be stipulated in these Rules or Directives.	(2)	An order entered into the ATS and matched in accordance with Rule 8.08(1) is deemed executed except if: (a) the matching of the order results in a breach of the price limits referred to in Rules 8.13 and 8.13A; and (b) in such circumstances as may be stipulated in these Rules or Directives.
Rule 8.13	Price limits		Statio	<u> Price price</u> limits
	(1)	If a Participating Organisation enters orders for Board Lots at a price above the Upper Limit Price or below the Lower Limit Price, the orders will not be accepted by the ATS.	(1)	If a Participating Organisation enters orders for Board Lots at a price above the Upper Limit Price or below the Lower Limit Price, the orders will not be accepted by the ATS.
	(2)	If a Participating Organisation enters orders for Odd Lots at a price above the Upper Limit Price or below the Lower Limit Price for Board Lots as stipulated in Rule 8.13(1), the orders will not be	(2)	If a Participating Organisation enters orders for Odd Lots at a price above the Upper Limit Price or below the Lower Limit Price for Board Lots as stipulated in Rule 8.13(1), the orders will not be accepted by the ATS.
	(3)	accepted by the ATS. The Exchange may take any action it	(3)	The Exchange may take any action it deems appropriate if a matching of an order for Board Lots or Odd Lots in the ATS results in a breach
		deems appropriate if a matching of an order for Board Lots or Odd Lots in the ATS results in a breach of the Upper	(4)	of the Upper Limit Price or Lower Limit Price.
		Limit Price or Lower Limit Price.	(4)	The Exchange may change the Upper Limit Price and the Lower Limit Price.



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	(4)	The Exchange may change the Upper Limit Price and the Lower Limit Price.	(5)	If an Upper Limit Price or Lower Limit Price is reached on a Market Day and is followed by another Upper Limit Price or Lower Limit Price, as the case may be on the next Market Day,
	(5)	If an Upper Limit Price or Lower Limit Price is reached on a Market Day and is followed by another Upper Limit Price or Lower Limit Price, as the case may be on the next Market Day, the Exchange may use the Upper Limit Price or the		the Exchange may use the Upper Limit Price or the Lower Limit Price as the case may be of the last trading day as the Upper Limit Price or the Lower Limit Price for the next trading day or for such period as specified by the Exchange.
		Lower Limit Price as the case may be of the last trading day as the Upper Limit Price or the Lower Limit Price for the next trading day or for such period as specified by the Exchange.	(6)	If the trading price for Board Lots of a particular securities has been maintained at the Upper Limit Price or the Lower Limit Price pursuant to Rule 8.13(5), the trading price for Odd Lots of that securities will also be maintained at the said price for such period as specified by the
	(6)	If the trading price for Board Lots of a particular securities has been maintained at the Upper Limit Price or the Lower Limit Price pursuant to Rule 8.13(5), the trading price for Odd Lots of that securities will also be maintained at the said price for such period as specified by the Exchange.		Exchange.
Rule 8.13A	New Provision		Dynamic price limits	
			(1)	The Exchange may prescribe upper and lower price limits at and within which the securities can be traded, to be applicable in such circumstances as may be stipulated by the Exchange ("Dynamic Limits").
			<u>(2)</u>	Any order for a Board Lot entered at a price outside of the Dynamic Limits will be executed



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	where possible at prices equal to or within the Dynamic Limits, and the remaining unmatched quantity, if any, will be automatically cancelled by the ATS.
	(3) The Exchange may take any action it deems appropriate if a matching of an order for Board Lots in the ATS results in a breach of the Dynamic Limits.
	(4) The Exchange may change the Dynamic Limits.

[End of Rule Amendments]