

AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD TO REFLECT THAT THE FUNCTIONS OF ACCOUNT OPENING, ACCOUNT CLOSING AND ACCOUNT REACTIVATION HAVE BEEN DELEGATED TO THE ADAs AND ADMs

No	Rule	Existing Rule	Amended Rule
1.	15.01	<p>Approval of nominee’s securities accounts:</p> <p><i>Notwithstanding any of the provisions of Chapter 14.0 the approval of a person to be an authorised direct member shall not be construed as automatic approval for such person to open or operate a nominee account for its nominee company. An application for a securities account for such nominee company of an authorised direct member shall be made separately in the prescribed form and shall be accompanied by a certified true copy of the Memorandum and Articles of Association of such company.</i></p>	<p>Opening of an authorised direct member’s securities accounts:</p> <p><i>The Central Depository shall open the first principal account for an authorised direct member. Thereafter, the authorised direct member shall be allowed to open all subsequent principal accounts and any nominee accounts for its nominee company subject to the conditions and in the manner prescribed by the Central Depository.</i></p>
2.	Insertion of Rule 2.05A	New Rule	<p>Opening of an authorised depository agent’s securities accounts:</p> <p><i>The Central Depository shall open the first principal account for the said authorised depository agent. Thereafter, the authorised depository agent shall be allowed to open all subsequent principal accounts and any nominee accounts for its nominee company subject to the conditions and in the manner prescribed by the Central Depository.</i></p>

No	Rule	Existing Rule	Amended Rule
3.	33.01(2)(a)	<p>Types of accounts maintained by an authorised depository agent: An authorised depository agent <i>may operate or maintain</i> the following types of accounts on behalf of the Central Depository-</p> <ul style="list-style-type: none"> (a) its principal accounts (<i>which have to be opened first by the Central Depository</i>); (b) non-principal accounts for its clients; and (c) subject to rule 33.09(1A), nominee accounts for its locally incorporated nominee companies which are wholly owned. <p>For the purposes of this rule, the account other than a principal account shall be construed as a non-principal account.</p>	<p>Types of accounts opened and maintained by an authorised depository agent: Subject to Rule 2.05A, an authorised depository agent <i>shall be allowed to open, operate and maintain</i> the following types of accounts in the manner prescribed by the Central Depository-</p> <ul style="list-style-type: none"> (a) its principal accounts; (b) non-principal accounts for its clients; and (c) subject to rule 33.09(1A), nominee accounts for its locally incorporated nominee companies which are wholly owned. <p>For the purposes of this rule, the account other than a principal account shall be construed as a non-principal account.</p>
4.	33.01(3)(a) and (b)	<p>Types of accounts maintained by authorised direct members: Subject to Rule 15.01, an authorised direct member shall be allowed <i>to maintain the following</i> accounts-</p> <ul style="list-style-type: none"> (a) principal account (<i>which have to be opened first by the Central Depository</i>) (b) subject to Rule 33.09(1A), nominee accounts for locally-incorporated nominee companies which are wholly owned by such person (which have to be opened first with the Central Depository); and (c) Deleted 	<p>Types of accounts opened and maintained by authorised direct members: Subject to Rule 15.01, an authorised direct member shall be allowed <i>to open, operate and maintain the following types of accounts</i> in the manner prescribed by the Central Depository-</p> <ul style="list-style-type: none"> (a) principal accounts; (b) subject to Rule 33.09(1A), nominee accounts for locally-incorporated nominee companies which are wholly owned by such person; and (c) Deleted

No	Rule	Existing Rule	Amended Rule
5.	33.02(1)	Principal accounts: <i>Principal accounts may be established or opened only by the Central Depository for authorised depository agents and authorised direct members. However although an authorised depository agents or authorised direct members shall not be allowed to open its own principal account, once such accounts are opened it shall be allowed to maintain and operate such accounts directly through its terminal.</i>	Principal accounts: <i>Subject to Rule 15.01 and Rule 2.05A respectively, an authorised depository agent or authorised direct member may open its own principal accounts in the manner prescribed by the Central Depository.</i> Once an authorised depository agent's or an authorised direct member's principal accounts are opened the authorised depository agent or authorised direct member shall maintain and operate such accounts.
6.	33.02(5)	Prescribed forms: <i>Any principal account of an authorised depository agent shall be opened at the Central Depository by an application made under the prescribed form. An application to open a principal account of an authorised direct member shall be made under the prescribed form.</i>	Delete.
7.	33.11(2)	Reactivation: <i>Every authorised depository agent or authorised direct member who intends to reactivate a dormant account shall submit to the Central Depository the duly completed prescribed form together with the relevant supporting documents as may be determined by the Central Depository.</i>	Reactivation: Every authorised depository agent or authorised direct member <i>may reactivate its principal or nominee account which has been designated by the Central Depository as dormant, in the manner prescribed by the Central Depository.</i>

No	Rule	Existing Rule	Amended Rule
8.	33.11(1)	Application of Rule 26.10: Save and <i>except for Rule 26.10(5)</i> the provisions stated in Rule 26.10 shall apply <i>mutatis mutandis</i> to all authorised depository agents and authorised direct members.	Application of Rule 26.10: Save and <i>except for Rule 26.10(5) and Rule 26.10(6)</i> the provisions stated in Rule 26.10 shall apply <i>mutatis mutandis</i> to all authorised depository agents and authorised direct members.
9.	33.12 (2)	Reactivation: Every authorised depository agent or authorised direct member <i>who intends to reactivate an inactive account shall submit to the Central Depository the duly completed prescribed form together with the relevant supporting documents as may be determined by the Central Depository.</i>	Reactivation: Every authorised depository agent or authorised direct member <i>may reactivate its principal or nominee account which has been designated by the Central Depository as inactive, in the manner prescribed by the Central Depository.</i>