

“ANNEXURE 2”

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN. BHD. (“THE RULES OF BURSA DEPOSITORY”)
IN RELATION TO THE LIBERALISATION OF CENTRAL DEPOSITORY SYSTEM (CDS) ACCOUNT STRUCTURE REQUIREMENTS**

EXISTING PROVISIONS		AMENDED PROVISIONS	
Rule 1.01	New provision	Rule 1.01	<p>“exempt authorised nominee” means an authorised nominee who is exempted from compliance with the provisions of subsection 25A(1) of the Act;</p> <p>“instructing client” means a direct client of an authorised nominee who is a body corporate and has given instruction to such authorised nominee to hold deposited securities on its behalf or on behalf of its clients.</p>
Rule 4A.03	<p>Authorisation:</p> <p>(1) The Depository shall be authorised by an authorised depository agent to perform and discharge all depositor’s transactions specified under Rule 25.04(2) in respect of its principal and nominee accounts -</p> <p>(a) upon the written instructions of the authorised depository agent, in such manner as may be prescribed under these Rules; or</p> <p>(b) in accordance with the Rules of the Stock Exchange and the Rules of the Clearing House, <i>where the authorised depository agent has initiated a trade in securities conducted through the stock market of the</i></p>	Rule 4A.03	<p>Authorisation:</p> <p>(1) The Depository shall be authorised by an authorised depository agent to perform and discharge all depositor’s transactions specified under Rule 25.04(2) in respect of its principal and nominee accounts -</p> <p>(a) upon the written instructions of the authorised depository agent, in such manner as may be prescribed under these Rules; or</p> <p>(b) where a trade has been initiated and conducted through the stock market of the Stock Exchange for which the principal or nominee account is to be used for settlement of such trade, as the case may</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<i>Stock Exchange.</i>		be, upon the instructions of the Clearing House in accordance with the Rules of the Stock Exchange and the Rules of the Clearing House.
Rule 12.02	<p>Conditions:</p> <p><i>Where a depositor having purchased deposited securities (in this chapter hereinafter referred to as “the Purchased Securities”) fails to pay to a purchasing participating organisation within the time prescribed in the Rules of the Stock Exchange, a selling out may be instituted by the purchasing participating organisation as permitted under the Rules of the Stock Exchange, directly from the account of such depositor.</i></p>	Rule 12.02	<p>Conditions:</p> <p>If a purchasing participating organisation is not paid within the time prescribed in the Rules of the Stock Exchange for deposited securities that are purchased and to be credited into the securities account of a depositor maintained with the authorised depository agent which is the purchasing participating organisation, a selling out may be instituted by the purchasing participating organisation as permitted under the Rules of the Stock Exchange, directly from the account of such depositor.</p>
Rule 25.02B	<p>Authorised nominee:</p> <p>(1) One beneficial owner for one securities account: Subject to any exemptions made pursuant to any securities laws, an authorised nominee shall only be allowed to hold deposited securities for one beneficial owner in respect of each securities account opened by the authorised nominee.</p>	Rule 25.02B	<p>Authorised nominee:</p> <p>(1) (No change)</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(2) Name of beneficial owner: Subject to any exemptions made pursuant to any securities laws, an authorised nominee who intends to open securities account with the Depository shall stipulate the name of the beneficial owner of the deposited securities in the prescribed application form for account opening.</p> <p>(3) Compliance by nominee: <i>In respect of a nominee who had opened securities accounts with the Depository the nominee shall comply with the following:</i></p> <p>(a) <i>where a nominee is an authorised nominee, the nominee shall within the time frame as directed by the Depository after consultation with the Commission, comply with Rule 25.02B(1) and furnish to the authorised depository agent the name of the beneficial owner for each securities account.</i></p> <p>(b) <i>where a nominee is not an authorised nominee, the nominee shall within the time frame as stipulated in the Act transfer the deposited securities to the securities account of each beneficial owner of the deposited securities.</i></p>		<p>(2) (No change)</p> <p>(3) Deleted.</p> <p>(4) Disclosure of information: An authorised nominee shall,</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>in such manner and within such period as may be specified by the Depository, furnish to the authorised depository agent, authorised direct member or the Depository, as the case may be, the name and other particulars of the instructing client of the authorised nominee and/or the name and other particulars of the beneficial owner of the securities deposited in the securities account opened in the name of the authorised nominee.</p> <p>(5) Failure to disclose information or breach of the Rules of the Stock Exchange: The Depository may take any one or more of the actions set out in Rule 25.02B(6) as it deems fit if:-</p> <p>(a) an authorised nominee fails to provide the information required by the Depository pursuant to Rule 25.02B(4) within such period as may be specified by the Depository, whether due to the failure of an instructing client to provide the information or otherwise; or</p> <p>(b) there is an act or omission by an authorised nominee or its instructing client, where applicable, in relation to any transaction or dealing in securities held in the authorised nominee’s securities account which act or omission directly or indirectly causes, aids or facilitates a breach of the Rules of the Stock Exchange.</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>(6) Actions that may be taken by the Depository: Without prejudice to any of the powers granted to the Depository in these Rules or under any written law, the actions that the Depository may take upon the happening of any of the events set out in Rule 25.02B(5) include one or more of the following:-</p> <p>(a) prohibiting the said authorised nominee, any other authorised nominee, authorised depository agent or authorised direct member from maintaining any securities account which is exempted from the provisions of subsection 25A(1) of the Act for the instructing client referred to in paragraph (a) or (b) of Rule 25.02B(5), where applicable (hereinafter referred to respectively as “the Instructing Client”);</p> <p>(b) revoking the said authorised nominee’s authority to act as an exempt authorised nominee, where applicable, in respect of any or all securities accounts held by the said authorised nominee;</p> <p>(c) revoking the said authorised nominee’s authority to act as an authorised nominee, in respect of any or all securities accounts held by the said authorised nominee;</p> <p>(d) specifying any or all securities accounts held by the</p>

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			<p>said authorised nominee, any other authorised nominee, authorised depository agent or authorised direct member for the Instructing Client, as under suspense for such period as may be specified by the Depository; or</p> <p>(e) issuing any instruction or directive or impose any condition on the said authorised nominee as it deems fit.</p> <p>(7) Depository to notify Commission: The Depository shall notify the Commission of any action taken by the Depository as provided in Rule 25.02B(6).</p> <p>(8) Transfer of securities to beneficial owners: Subject to Rule 25.02B(6), in circumstances where the Depository takes any of the actions under paragraphs (a) to (c) of Rule 25.02B(6), the nominee shall, where applicable, transfer the deposited securities held in its securities accounts that are affected to the securities account(s) of the beneficial owner(s) of the deposited securities or the securities account(s) of the authorised nominee(s) acting for the beneficial owner(s) within the time frame stipulated by the Depository.</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
Rule 25.04	<p>Authorisation:</p> <p>(1) Authorisation: The Depository shall be authorised by a depositor to perform and discharge all depositor’s transactions made for and on behalf of the depositor-</p> <p>(a) upon the written instructions of the depositor in such manner as may be prescribed under these Rules; or</p> <p>(b) where <i>the depositor has initiated a trade in securities</i> conducted through the stock market of the Stock Exchange, upon the instructions of <i>his stock broking agent (who is the authorised depository agent)</i> or in accordance with the Rules of the Stock Exchange and the Rules of the Clearing House.</p>	Rule 25.04	<p>Authorisation:</p> <p>(1) Authorisation: The Depository shall be authorised by a depositor to perform and discharge all depositor’s transactions specified under Rule 25.04(2) made for and on behalf of the depositor-</p> <p>(a) upon the written instructions of the depositor in such manner as may be prescribed under these Rules; or</p> <p>(b) where a trade has been initiated and conducted through the stock market of the Stock Exchange for which the depositor’s securities account is to be used for settlement of such trade, upon the instructions of the Clearing House in accordance with the Rules of the Stock Exchange and the Rules of the Clearing House.</p>
Rule 33.09	<p>Nominee accounts:</p> <p>(1) Authorised depository agents: Subject to Rule 33.09(1A), nominee accounts may be opened by authorised depository agents for their own locally-incorporated nominee companies or for their clients who</p>	Rule 33.09	<p>Nominee accounts:</p> <p>(1) (No change)</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>are locally-incorporated nominee companies subject to the following conditions-</p> <p>(a) each nominee company shall in respect of deposited securities be allowed to act as nominee, agent, trustee or attorney, either for Malaysians or for foreigners, but not for both;</p> <p>(b) each nominee company shall state in its memorandum and articles of association as to whether it shall be acting solely for Malaysians or otherwise;</p> <p>(c) where the nominee company is acting for foreigners the memorandum and articles of association shall have to be in accordance with such guidelines or recommendations as may be laid down by the Foreign Investment Committee; and</p> <p>(d) each nominee company shall state in its memorandum and articles of association that the nominee company shall only hold deposited securities for one beneficial owner in respect of each securities account opened by the nominee company with the Depository and that the nominee company shall furnish to the Depository the</p>		<p>(a) (No change)</p> <p>(b) (No change)</p> <p>(c) (No change)</p> <p>(d) (No change)</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>names of the beneficial owners of the deposited securities.</p> <p>An authorised depository agent shall ensure that amendments have been made to the memorandum and articles of association of such company so as to comply with the above stated conditions before opening the nominee account with the Depository.</p> <p>(1A) Beneficial owner:</p> <p>(a) One beneficial owner for one securities account: Subject to any exemptions made pursuant to any securities laws, an authorised depository agent shall ensure that all deposited securities held in each securities account of an authorised nominee shall only be for one beneficial owner.</p> <p>(b) Name of beneficial owner: Subject to any exemptions made pursuant to any securities laws, an authorised depository agent shall in respect of an authorised nominee who intends to open securities accounts with the Depository, make entries of the names of the beneficial owners of the securities as furnished by the authorised nominee.</p> <p>(c) Compliance by a nominee: <i>In respect of</i></p>		<p>(1A) Beneficial owner:</p> <p>(a) (No change)</p> <p>(b) (No change)</p> <p>(c) Deleted.</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p><i>nominee who had opened securities accounts with the Depository, the authorised depository agent shall ensure the following -</i></p> <p>(i) <i>where a nominee is an authorised nominee, an authorised depository agent shall ensure that the nominee shall within the time frame as directed by the Depository after consultation with the Securities Commission, comply with Rule 25.02B(1) and furnish to the authorised depository agent the name of the beneficial owner for each securities account.</i></p> <p>(ii) <i>where a nominee is not an authorised nominee, an authorised depository agent shall ensure that the nominee transfers the deposited securities to the securities account of each beneficial owner of the deposited securities within the time frame stipulated in the Act.</i></p> <p>(d) Nominee account to be opened by an authorised nominee only: An authorised depository agent shall only open nominee accounts for authorised nominees.</p>		<p>(d) (No change)</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
(2)	<p>Authorised direct members:</p> <p>(a) Subject to Rule 33.01(3)(b) the provisions of Rule 33.09(1)(a), (b), (c) and (d) and (1A) shall apply to every authorised direct member.</p> <p>(b) An authorised direct member shall ensure that amendments have been made to the Memorandum and Articles of Association of its nominee company, so as to comply with the conditions stated in Rule 33.09(1)(a), (b), (c) and (d), before opening a nominee account with the Depository.</p>	(2)	(No change)
(3)	<p>Nominee company:</p> <p>(a) Definition: For the purposes of this Rule, “nominee company” means a company as defined under the Companies Act 1965 whose principal function is to hold securities for or on behalf of the beneficial owners of securities.</p> <p>(b) Presumption: Where the word “nominee” appears in the name of a nominee company, it shall be presumed, unless proven otherwise, that the nominee company is a nominee company as</p>	(3)	(No change)

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	defined under Rule 33.09(3)(a).		
	(New provision)	(4)	Disclosure of information: An authorised depository agent or authorised direct member, as the case may be, is required to procure and furnish to the Depository the name and other particulars of the beneficial owner of the securities deposited in the securities account opened in the name of an authorised nominee maintained with such authorised depository agent or authorised direct member, in such manner and within such period as may be specified by the Depository.
	(New provision)	(5)	Conditions imposed on exempt authorised nominees: All exempt authorised nominees shall comply with such terms and conditions as may be specified by the Depository by way of directions.
	(New provision)	(6)	Conditions imposed on exempt authorised nominees which are nominee companies: In respect of a nominee company as provided in Items 1 to 7 of the Schedule of the Securities Industry (Central Depositories) (Exemption) Order 2005, such nominee company shall, unless otherwise permitted by the Depository, hold securities for only one instructing client in respect of each securities account held by the authorised nominee, in the manner prescribed by the

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EXISTING PROVISIONS		AMENDED PROVISIONS	
			Depository.
Rule 38.02	<p>General Penalty</p> <p>(1) Breach of these Rules: Notwithstanding any other powers conferred on the Depository in these Rules or in the Act, the Depository shall have the following powers in the event of any breach of any of the provisions of these Rules by the following persons:</p> <p>(a) in relation to an issuer, to reprimand and/or impose a fine not exceeding the sum of two hundred and fifty thousand ringgit and/or withdraw the authority given to such person to act as an authorised nominee as the case may be and/or disallow the issuer’s access to any of the services or facilities provided by the Depository for any period as may be determined by the Depository at its absolute discretion; and</p> <p>(b) in relation to any authorised depository agent, authorised direct member or other users, to reprimand and/or impose a fine not exceeding the sum of two hundred and fifty thousand ringgit and/or withdraw the authority given to such person to act as an authorised nominee as the case may be.</p>	Rule 38.02	<p>General Penalty</p> <p>(1) Breach of these Rules: Notwithstanding any other powers conferred on the Depository in these Rules or in the Act, the Depository shall have the following powers in the event of any breach of any of the provisions of these Rules by the following persons:</p> <p>(a) in relation to an issuer, to reprimand and/or impose a fine not exceeding the sum of two hundred and fifty thousand ringgit and/or withdraw the authority given to such person to act as an authorised nominee or exempt authorised nominee as the case may be and/or disallow the issuer’s access to any of the services or facilities provided by the Depository for any period as may be determined by the Depository at its absolute discretion; and</p> <p>(b) in relation to any authorised depository agent, authorised direct member or other users, to reprimand and/or impose a fine not exceeding the sum of two hundred and fifty thousand ringgit and/or withdraw the authority given to such person to act as an</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
			authorised nominee or exempt authorised nominee as the case may be.
Part VIII	<p>AUTHORISED NOMINEE</p> <p>Authorised Nominee [Rule 1.01]</p> <p><i>BANKING AND FINANCIAL INSTITUTIONS AND THEIR WHOLLY-OWNED SUBSIDIARIES</i></p> <p>(1) A licensed institution as defined in the Banking and Financial Institutions Act 1989 <i>that –</i></p> <p style="padding-left: 40px;">(a) <i>holds securities that are pledged to that institution; or</i></p> <p style="padding-left: 40px;">(b) <i>holds securities for custodial services rendered by that institution.</i></p> <p>(2) <i>A developmental financial institution that is a scheduled institution under the Banking and Financial Institutions Act 1989 and its wholly-owned nominee company in relation to the granting of credit by such institution</i></p>	Part VIII	<p>AUTHORISED NOMINEE</p> <p>Authorised Nominee [Rule 1.01]</p> <p>(1) A licensed institution as defined in the Banking and Financial Institutions Act 1989 and its wholly-owned subsidiary that is a nominee company.</p> <p>(2) A scheduled institution under the Banking and Financial Institutions Act 1989 which carries on development finance business as defined under the Banking and Financial Institutions Act 1989 and its</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p><i>against collateral of shares.</i></p> <p>(3) <i>A nominee company which is a wholly-owned subsidiary of a licensed institution as defined in the Banking and Financial Institutions Act 1989 that performs the following functions :</i></p> <p style="padding-left: 20px;">(a) <i>holding of securities that are pledged to that licensed institution arising from credit facilities granted by that licensed institution to a client of that licensed institution; and/or</i></p> <p style="padding-left: 20px;">(b) <i>custodial services; provided always that the nominee company strictly complies with and subjects itself to the relevant securities laws and the Rules of the Stock Exchange/the Rules of the Clearing House/Rules of the Depository.</i></p> <p>(4) <i>A credit and leasing company or moneylender registered with Bank Negara Malaysia and its wholly-owned nominee company in relation to the granting of credit by such company against collateral of shares, subject to the approval of Bursa Malaysia Depository Sdn. Bhd. in consultation with Securities Commission.</i></p> <p>(5) <i>A financial institution established under any Act of Parliament and its wholly-owned nominee company in</i></p>		<p>wholly-owned subsidiary that is a nominee company.</p> <p>Deleted.</p> <p>(3) A credit and leasing company or moneylender registered with Bank Negara Malaysia and its wholly-owned subsidiary that is a nominee company.</p> <p>(4) A financial institution established under any Act of Parliament and its wholly-owned subsidiary that is a</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p><i>relation to the granting of credit by such institution against collateral of shares, subject to the approval of Bursa Malaysia Depository Sdn. Bhd. in consultation with Securities Commission.</i></p>		nominee company.
(6)	<p>An Islamic bank as defined in the Islamic Banking Act 1983 <i>that –</i></p> <p>(a) <i>holds securities that are pledged to that Islamic bank; or</i></p> <p>(b) <i>holds securities for custodial services rendered by that Islamic bank.</i></p>	(5)	<p>An Islamic bank as defined in the Islamic Banking Act 1983 and its wholly-owned subsidiary that is a nominee company.</p>
(7)	<p><i>A nominee company which is a wholly-owned subsidiary of an Islamic bank as defined in the Islamic Banking Act 1983 that performs the following functions :</i></p> <p>(a) <i>holding of securities that are pledged to that Islamic bank arising from credit facilities granted by that Islamic bank to a client of that Islamic bank, and/or</i></p> <p>(b) <i>custodial services; provided always that the nominee company strictly complies with and subjects itself to the relevant securities laws and the Rules of the Stock Exchange/the Rules of the</i></p>		Deleted.

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p style="text-align: center;"><i>Clearing House/Rules of the Depository.</i></p> <p><i>In respect of licensed institutions under item (1)(b) above and nominee companies under item (3)(b) above (hereinafter referred to as “Custodians”) that hold underlying securities for American Depository Receipt or Global Depository Receipt (hereinafter referred to as “Depository Receipt”) programmes, the following conditions shall apply:-</i></p> <p><i>(a) the Depository Receipt programme is a sponsored depository receipt programme;</i></p> <p><i>(b) the approval of the Depository must be obtained for holding underlying securities in a Global Depository Receipt programme;</i></p> <p><i>(c) the underlying securities for each Depository Receipt programme are held by not more than 5 Custodians;</i></p> <p><i>(a) the total number of underlying securities for all Depository Receipt programmes entered into by an issuer listed on the Stock Exchange are not more than 5% of the total issued and paid-up capital of the issuer, as defined in the Rules of the Stock Exchange; and</i></p> <p><i>(b) the Custodian shall hold the underlying securities for each Depository Receipt programme in only one securities</i></p>		<p>Deleted.</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p><i>account, opened solely for that purpose and in the manner prescribed by the Depository.</i></p> <p>(New provision)</p> <p>(New provision)</p> <p>MEMBER COMPANIES OF A STOCK EXCHANGE AND THEIR WHOLLY-OWNED SUBSIDIARIES</p> <p>(1) A holder of a dealer’s licence under section 12(1) of the Securities Industry Act 1983 <i>in relation to such holder -</i></p> <p>(a) <i>utilising its Principal Accounts for the purpose of averaging, only if prescribed in the Rules of the Stock Exchange and in the manner set out therein;</i></p> <p>(b) <i>utilising its Principal Accounts for purposes of force selling, only if prescribed in the Rules of the Stock Exchange and in the manner set out therein;</i></p>		<p>(6) A prescribed institution as defined in the Development Financial Institutions Act 2002 and its wholly-owned subsidiary that is a nominee company.</p> <p>(7) A licensed offshore bank as defined under the Offshore Banking Act 1990 and its wholly-owned subsidiary that is a nominee company.</p> <p>(8) A holder of a dealer’s license under subsection 12(1) of the Securities Industry Act 1983 and its wholly-owned subsidiary that is a nominee company.</p>

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	<p>(c) <i>utilising its Principal Accounts for the purposes of rectifying trade errors, only if prescribed in the Rules of the Stock Exchange and in the manner set out therein;</i></p> <p>(d) <i>holding securities that are pledged to that holder; or</i></p> <p>(e) <i>holding securities for custodial services rendered by that holder.</i></p> <p>(2) <i>A nominee company which is a wholly-owned subsidiary of a holder of a dealer’s licence under section 12(1) of the Securities Industry Act 1983 that performs the following functions:</i></p> <p>(a) <i>holding of securities that are pledged to that holder;</i></p> <p>(b) <i>custodial services.</i></p> <p><i>RECOGNISED CLEARING HOUSE</i></p> <p>(1) A recognised clearing house under section 8A of the Securities Industry Act 1983 <i>in relation to its role in</i></p>		<p align="center">Deleted.</p> <p>(9) A recognised clearing house under section 8A of the Securities Industry Act 1983.</p>

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EXISTING PROVISIONS		AMENDED PROVISIONS	
	<i>clearing direct business transactions.</i>		
(2)	Japan Securities Clearing Corporation (“JSCC”) in relation to YTL Corporation Bhd shares <i>provided that the number of YTL Corporation Bhd shares that are held in a securities account of a custodian appointed by Japan Securities Clearing Corporation and in the securities account of JSCC shall not be more than 5 per cent of the total paid up and issued capital of YTL Corporation Bhd.</i>	(10)	Japan Securities Clearing Corporation and its custodian in relation to YTL Corporation Bhd shares.
(3)	A clearing house approved under section 6B of the Futures Industry Act 1993.	(11)	(No change).
GOVERNMENT AND GOVERNMENT RELATED AGENCIES			
(1)	Minister of Finance <i>in relation to any securities account maintained in his name under any written law.</i>	(12)	The Minister of Finance.
(2)	Minister of Finance Incorporated.	(13)	The Minister of Finance Incorporated.
(3)	Accountant Negara <i>acting pursuant to a court order or the Rules of the High Court as may be applicable and in relation to unclaimed securities.</i>	(14)	The Accountant General .

“ANNEXURE 2”

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN. BHD. (“THE RULES OF BURSA DEPOSITORY”)
IN RELATION TO THE LIBERALISATION OF CENTRAL DEPOSITORY SYSTEM (CDS) ACCOUNT STRUCTURE REQUIREMENTS**

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(4) Registrar of Unclaimed Moneys as defined in the Unclaimed Moneys Act 1965 <i>in relation to any unclaimed securities transferred to him pursuant to any written law.</i></p> <p>FUND MANAGERS</p> <p>(1) A holder of a fund manager’s licence under subsection 15A(1) of the Securities Industry Act 1983 <i>or its wholly-owned nominee company provided always that the holder of the fund manager’s licence and its wholly-owned nominee company strictly complies with and subject themselves to the relevant securities laws and the Rules of the Stock Exchange/Rules of the Depository.</i></p> <p>(2) <i>A person who is declared to be an exempt fund manager pursuant to Securities Industry (Exempt Fund Manager) Order 1997 in relation to a unit trust scheme that is approved by the Securities Commission pursuant to the Securities Commission Act 1993.</i></p> <p>(3) A closed end fund that is approved by the Securities Commission under section 32 of the Securities Commission Act 1993.</p>		<p>(15) The Registrar of Unclaimed Moneys as defined in the Unclaimed Moneys Act 1965.</p> <p>(16) A holder of a fund manager’s license under subsection 15A(1) of the Securities Industry Act 1983, its wholly-owned subsidiary that is a nominee company and its custodian appointed pursuant to subsection 47C(10) of the Securities Industry Act 1983.</p> <p>Deleted.</p> <p>(17) A closed-end fund that is approved by the Securities Commission under section 32 of the Securities Commission Act 1993 and its custodian in relation to the closed-end fund’s investments.</p>

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**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN. BHD. (“THE RULES OF BURSA DEPOSITORY”)
IN RELATION TO THE LIBERALISATION OF CENTRAL DEPOSITORY SYSTEM (CDS) ACCOUNT STRUCTURE REQUIREMENTS**

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p><i>OTHERS</i></p> <p>(1) A liquidator or an official assignee appointed by a court.</p> <p>(2) Executors, administrators and trustees governed by any written law.</p> <p>(3) <i>A custodian appointed by Japan Securities Clearing Corporation (“JSCC”) in relation to YTL Corporation Bhd shares that are listed on the Tokyo Stock Exchange provided that the number of YTL Corporation Bhd shares in the securities account of the custodian that are held for and on behalf of the Japan Securities Clearing Corporation shall not be more than 5 percent of the total paid up and issued capital of YTL Corporation Bhd.</i></p> <p>(4) <i>An approved issuing house in relation to securities held by the approved issuing house in trust arising from errors and pending rectification by such issuing house.</i></p> <p>(5) <i>From 1 July 2000 to 30 September 2003, The Central Depository (Pte) Limited in relation to any securities account maintained in its name at Bursa Malaysia</i></p>		<p>(18) (No change).</p> <p>(19) (No change).</p> <p>Deleted.</p> <p>(20) An issuing house licensed under subsection 12(1) of the Securities Industry Act 1983.</p> <p>Deleted.</p>

“ANNEXURE 2”

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN. BHD. (“THE RULES OF BURSA DEPOSITORY”)
IN RELATION TO THE LIBERALISATION OF CENTRAL DEPOSITORY SYSTEM (CDS) ACCOUNT STRUCTURE REQUIREMENTS**

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<i>Securities Clearing Sdn Bhd.</i>		
(6)	Amanah Raya Berhad and its wholly-owned nominee company, <i>in relation to its functions</i> under the Public Trust Corporation Act 1995.	(21)	Amanah Raya Berhad and its wholly-owned subsidiary that is a nominee company established under the Public Trust Corporation Act 1995.
(7)	<i>Omega Securities Sdn Bhd and its wholly-owned nominee company in relation to-</i>		Deleted.
	(a) <i>holding securities that are pledged to Omega Securities Sdn Bhd; or</i>		
	(b) <i>holding securities for custodial services rendered by Omega Securities Sdn Bhd.</i>		
(8)	<i>Picamas Nominees (Tempatan) Sdn Bhd in relation to rendering custodial services to Picamas Sdn Bhd, provided that both Picamas Sdn Bhd and Picamas Nominees (Tempatan) Sdn Bhd remain wholly-owned subsidiaries of Pica (M) Corporation Berhad, which is a developmental financial institution that is a scheduled institution under the Banking and Financial Institutions Act 1989.</i>		Deleted.
(9)	<i>ASSAR Nominees (Tempatan) Sdn Bhd in relation to rendering custodial services to:-</i>		Deleted.

“ANNEXURE 2”

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN. BHD. (“THE RULES OF BURSA DEPOSITORY”)
IN RELATION TO THE LIBERALISATION OF CENTRAL DEPOSITORY SYSTEM (CDS) ACCOUNT STRUCTURE REQUIREMENTS**

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(a) <i>ASSAR Asset Management Sdn Bhd which is a holder of a fund manager’s licence under subsection 15A(1) of the Securities Industry Act 1983 provided always that both companies strictly comply with and subject themselves to the relevant securities laws and the Rules of the Stock Exchange/Rules of the Depository; or</i></p> <p>(b) <i>Amanah Saham Sarawak Berhad which is a person declared to be an exempt fund manager pursuant to Securities Industry (Exempt Fund Manager) Order 1997 in relation to a unit trust scheme that is approved by the Securities Commission pursuant to the Securities Commission Act 1993.</i></p> <p>(New provision)</p>		<p>(22) The following foreign intermediaries:</p> <p>(a) a foreign fund manager;</p> <p>(b) a stockbroking company who is a member of other recognised stock exchanges defined in the Rules of the Stock Exchange;</p> <p>(c) a securities dealer who is a not a member of other recognised stock exchanges but is authorised to carry out the business of dealing in securities by the relevant authorities in</p>

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**AMENDMENTS TO THE RULES OF BURSA MALAYSIA DEPOSITORY SDN. BHD. (“THE RULES OF BURSA DEPOSITORY”)
IN RELATION TO THE LIBERALISATION OF CENTRAL DEPOSITORY SYSTEM (CDS) ACCOUNT STRUCTURE REQUIREMENTS**

EXISTING PROVISIONS		AMENDED PROVISIONS	
			jurisdictions of the recognised stock exchanges defined in the Rules of the Stock Exchange; or
	(New provision)		(d) a foreign financial institution.
		(23)	A person appointed by the Depository to be an authorised depository agent and its wholly-owned subsidiary that is a nominee company.
	(New provision)	(24)	A person appointed by the Depository to be an authorised direct member and its wholly-owned subsidiary that is a nominee company.