## **Guidance for Funding & Overview of Bursa Bull Charge (BBC) 2023 Beneficiary Framework**

1. **Criteria**

The BBC 2023 funds will be channeled through Yayasan Bursa Malaysia (YBM). BBC 2023 beneficiaries must fulfil the following criteria:

1. **Focus area: Climate Action, “Race to Net Zero”**

The entity must be involved in one of the following areas and requires funding for a specific project in the same area (Eligible Entities):

1. Preservation and conservation of wildlife and natural environment; or
2. Issues related to climate change in Malaysia (e.g. helping local communities shift towards a low-carbon and climate-resilient lifestyle and/or promote sustainable development through environmental projects such as installation of renewable energy-powered equipment, rehabilitation of environmentally sensitive areas, contributing to achieving Malaysia’s climate change targets in line with the Paris Agreement)
3. **Types of beneficiaries**

Only **Malaysian** registered voluntary organisations, associations and societies involved in the focus areas as specified in 1a) above.

1. **General Obligations of Beneficiaries**

Successful beneficiaries are required to report their progress towards intended outcomes and measurable targets to YBM as stipulated in the grant agreement. Disbursements will be made progressively based on successful achievement of major milestones/intended outcomes/targets by the beneficiaries, upon submission of evidence of outcomes/supporting documents to YBM.

1. **Other Key Considerations**

Preference would be given to Eligible Entities that:

1. do not have access or have limited access to funding similar to the BBC;
2. are able to demonstrate a high degree of support and collaboration with multiple entities/key partners such as local authorities, agencies and the likes over a broad geographic spread in Malaysia;
3. are sustainable, cost effective and scalable to achieve greater impact over time; and
4. clearly describe a continuous process of gathering and analysing data to determine effectiveness of the project toward meeting its objectives.

Please note that funding opportunity is limited to one per Eligible Entity.