



IPO STATISTICS

IPO Price (RM)	0.40
Fund Raised (RM million)	32.47 from new issue 32.47 from offer for sale TOTAL: 64.94
Enlarged issued share capital upon listing (million shares)	601.25
IPO Market Capitalisation (RM million)	240.50
Price Earnings Ratio (PER)	14.3x

Use of Proceed (RM32.47 million from new issue)

Proceed Utilisation	RM million
Strengthen R&D to expand technological application and infrastructure solutions	7.60
Regional expansion to capture growth opportunities	5.53
Branding, marketing and promotional activities	0.89
Working capital	13.96
Estimated listing expenses	4.50

BUSINESS OVERVIEW

Business Activities

Infomina is a technology firm principally involved in design and implementation of technology application and infrastructure solutions that supports the fundamental business operations of its customers. It specialises in mainframe technology solutions and capable of developing other technologies such as virtualisation, API and distributed computing environment. Infomina further supports its customers through customised operations, maintenance and support services for technology solutions.

Infomina has a diverse customer base across multiple countries in Asia, where its customers are from both the private sector (medium-sized to large multinational corporations and local business enterprises, as well as government-linked companies in the banking, telecommunications and automotive sectors) and public sector (government agencies and statutory bodies). It operates in Malaysia, Singapore, Thailand, the Philippines, Indonesia and Hong Kong through its subsidiaries.

FY2022 Revenue by Geographical Location



Research & Development (R&D)

- Infomina undertook R&D for Project Wspace in 2020, which its beta version was made available for public download on Google Play Store and Apple App Store in November 2020 and May 2021 respectively, for public feedback.
- In 2022, Project Wspace was relaunched as VIDESPACe upon successful registration of its trademark. VIDESPACe was launched with the intention of meeting the business and operational needs of corporate users. It promotes better collaboration and communication on virtual platform among users regardless of geographical location.

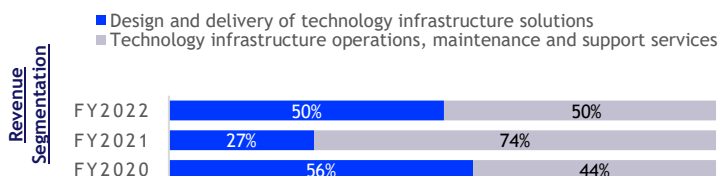
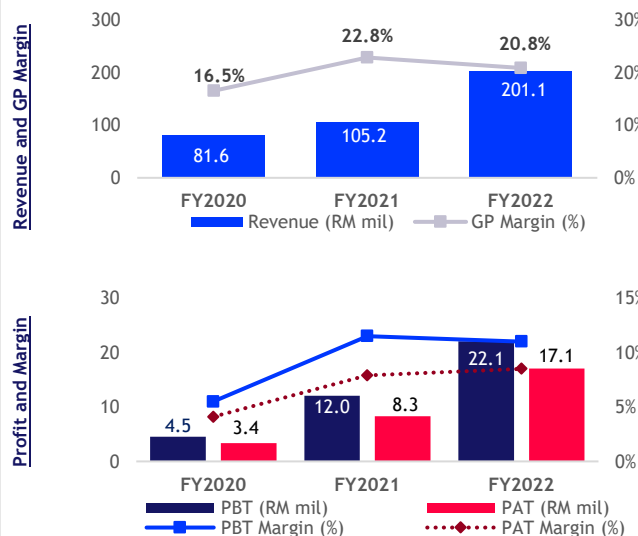
Competitive Strength

- Well positioned to leverage on technological changes premised on its experience in delivering solutions based on mainframe technologies
- Capability to offer tailor-made technology application and infrastructure solutions
- Reputable customer base
- Established relationships with major international technology partners
- Experienced and dedicated management team and technical team

GROWTH STRATEGIES AND FUTURE PLANS

- Strengthen its R&D and expand its technology application and infrastructure solutions in line with technological developments. In particular, Infomina intends to further enhance and replicate its existing technology application and infrastructure solutions across other industry verticals, as well as expand and develop new technology applications for enterprises. Part of the proceed will be utilised towards developing VIDESPACe, a business collaboration and communication platform application, as well as investments and additional expenditure for its regional Centre of Excellence in Kuala Lumpur which hosts several suites of software and acts as an offsite disaster recovery centre for subscribing organisation.
- Continue to expand its business regionally to capture growth opportunities in ASEAN region as well as China, Hong Kong and Taiwan by further strengthening its presence.
- Strengthen its branding, marketing and promotional activities to capture more growth opportunities by enhancing its connections with existing and potential customers as well as the hardware or software suppliers by organising seminars and customer relationship events.

FINANCIAL PERFORMANCE & PEER ANALYSIS



Company	PAT Margin (%)	PER (x)
Censoft Holdings Berhad	18.1	6.5
Dagang NeXchange Berhad*	48.5	4.2
Dataprep Holdings Bhd	Loss making	N.A.
Datasonic Group Berhad	7.5	52.6
Excel Force MSC Berhad	32.6	22.0
HeiTech Padu Berhad	Loss making	N.A.
Infomina Berhad	8.5	14.3
Iris Corp Berhad	1.6	54.9
Mesiniaga Berhad	2.3	7.8
My E.G. Services Berhad	43.9	19.7
NZN Connect Berhad	17.6	13.6
Omesti Berhad	Loss making	N.A.
Scicom MSC Berhad	11.9	11.5

*Comparable via its subsidiary Dagang Net Technologies Sdn Bhd.
 Note: Selected peers listed on Bursa Malaysia as identified in the Independent Market Research Report. PAT margin based on prospectus and annual report. Trailing 12 month PER data from Bloomberg at time of research except for Infomina PER at IPO.

PROMOTERS & SUBSTANTIAL SHAREHOLDERS

Promoter/ Substantial Shareholder	Designation	Shareholding after IPO (%)	
		Direct	Indirect
Infomina Holdings	Promoter and substantial shareholder. Investment holding	55.4	-
Yee Chee Meng	Promoter and substantial shareholder. Managing Director	6.3	55.4
Lim Leong Ping @ Raymond Lim	Promoter and substantial shareholder. Executive Director	5.9	-
Nasimah Binti Mohd Zain	Promoter and substantial shareholder. Executive Director	-	55.4
Mohd Hoshairy Bin Alias	Promoter and substantial shareholder. Executive Director	-	55.4
Tan Siang Pin	Promoter and substantial shareholder. Regional Sales Director	5.2	-

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