

IPO PERFORMANCE REPORT

THIRD QUARTER OF 2022



IPO SUMMARY

11 companies and 1 real estate investment trust (REIT) made their debut on the capital market in the third quarter of 2022 (3Q2022), with a combined market capitalisation of RM2.32 billion and raised RM769.43 million via new issue, offer for sale and pre-listing fund raised. New listings in the 3Q2022 comprise 1 company and 1 REIT on the Main Market, 8 companies on the ACE Market and 2 companies on the LEAP Market

This brought the total number of new listings to 27 companies and 1 REIT as at end of 3Q2022. Total market capitalisation from new listings aggregated to RM7.05 billion, with a total fund raised of RM2.88 billion.

Highlight for the first quarter

- **2 large cap companies listed on the Main Market** - Senheng New Retail Berhad listed with an IPO market capitalisation of close to RM1.61 billion while Khazanah-backed Farm Fresh Berhad was valued at close to RM2.51 billion at the time of listing.
- **ACE-listed Coraza Integrated Technology Berhad shares were oversubscribed by 132.53x** for its public portion.

Highlight for the second quarter

- **Technology sector led in terms of number of listings.** 3 out of 9 companies listed on the ACE Market were from the said sector. These include Cnergengz Berhad, LGMS Berhad and SFP Tech Holdings Berhad.
- **First listing of pawnbroker on the Exchange** - Pappajack Berhad listed on the ACE Market with an IPO market capitalisation of RM200.4 million and raised RM50.1 million from new issue
- **Listing of the only independent full-fledged medical centre in Malaysia specialising in gastrointestinal and liver diseases, and obesity** - Cengild Medical Berhad listed on the ACE Market with an IPO market capitalisation of RM270.2 million and raised RM72.2 million from new issue.
- **MN Holdings Berhad's shares were oversubscribed by 118.48x** for its public portion. The construction company was listed on the ACE Market on 28 April with an IPO market capitalisation of RM85.8 million.

Highlight for the third quarter

- **Agmo Holdings Berhad's shares were oversubscribed by 120.15x** for its public portion. The digital solutions and application development specialist was listed on the ACE Market on 18 August with an IPO market capitalisation of RM84.5 million.
- **Listing of first Shariah Industrial REIT** - AME REIT listed on the Main Market with an IPO Market capitalisation of RM587.6 million and raised RM287.9 million from offer for sale.

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COMPANY LISTING

Stock Code	Company	List Date	Amount Raised (RM)	List Price (RM)	Share Listed	IPO Market Capitalisation (RM)	Public Balloting Subscription Level
MAIN MARKET							
5305	SENHENG NEW RETAIL BERHAD	25/01/2022	416,765,000	1.07	1,500,000,000	1,605,000,000	10.44x
5306	FARM FRESH BERHAD	22/03/2022	1,003,295,565	1.35	1,857,954,837	2,508,239,030	18.74x
5308	SENG FONG HOLDINGS BERHAD	07/07/2022	120,655,725	0.75	518,960,000	389,220,000	3.09X
ACE MARKET							
0240	CORAZA INTEGRATED TECHNOLOGY BERHAD	20/01/2022	38,978,128	0.28	428,331,001	119,932,680	132.53x
0241	SIAB HOLDINGS BERHAD	28/02/2022	51,411,780	0.30	489,634,083	146,890,225	50.18x
0242	PAPAJACK BERHAD	01/04/2022	50,100,000	0.30	668,000,000	200,400,000	21.73x
0243	CENGILD MEDICAL BERHAD	18/04/2022	72,204,000	0.33	818,800,000	270,204,000	44.53x
0245	MN HOLDINGS BERHAD	28/04/2022	25,751,250	0.21	408,750,000	85,837,500	118.48x
0246	CNERGENZ BERHAD	24/05/2022	87,000,000	0.58	498,000,000	288,840,000	40.32x
0248	YEW LEE PACIFIC GROUP BERHAD	07/06/2022	44,724,596	0.28	532,435,600	149,081,968	26.86x
0249	LGMS BERHAD	08/06/2022	68,497,500	0.50	456,000,000	228,000,000	25.39x
0247	UNITRADE INDUSTRIES BERHAD	14/06/2022	140,000,000	0.32	1,562,500,000	500,000,000	2.35x
0251	SFP TECH HOLDINGS BERHAD	20/06/2022	62,232,000	0.30	800,000,000	240,000,000	41.61x
0250	YX PECIOUS METAL BERHAD	23/06/2022	31,261,440	0.28	372,150,000	104,202,000	26.36x
0252	ORGABIO HOLDINGS BERHAD	05/07/2022	29,967,080	0.31	247,868,000	76,839,080	50.86x
0253	INFOLINE TEC GROUP BERHAD	13/07/2022	30,800,000	0.32	363,229,120	116,233,318	60.9x
0255	ECOSCIENCE INTERNATIONAL BERHAD	18/07/2022	33,650,850	0.30	340,000,000	102,000,000	7.23x
0256	UMEDIC GROUP BERHAD	26/07/2022	31,111,776	0.32	373,910,000	119,651,200	46.81x
0257	UNIQUE FIRE HOLDINGS BERHAD	05/08/2022	29,575,000	0.26	400,000,000	104,000,000	5.08x
0258	AGMO HOLDINGS BERHAD	18/08/2022	22,100,000	0.26	325,000,000	84,500,000	120.15x
0259	SNS NETWORK TECHNOLOGY BERHAD	02/09/2022	102,814,725	0.25	1,612,779,660	403,194,915	6.95x
0260	PT RESOURCES HOLDINGS BERHAD	27/09/2022	48,600,000	0.36	535,020,000	192,607,200	24.48x
LEAP MARKET							
03052	RAY GO SOLAR HOLDINGS BERHAD	11/03/2022	6,269,844	0.12	255,000,000	30,600,000	-
03054	SNOWFIT GROUP BERHAD	21/06/2022	List by way of introduction	0.12	211,100,002	25,332,000	-
03053	CC INTERNATIONAL BERHAD	28/06/2022	10,062,000	0.26	386,237,296	100,421,697	-

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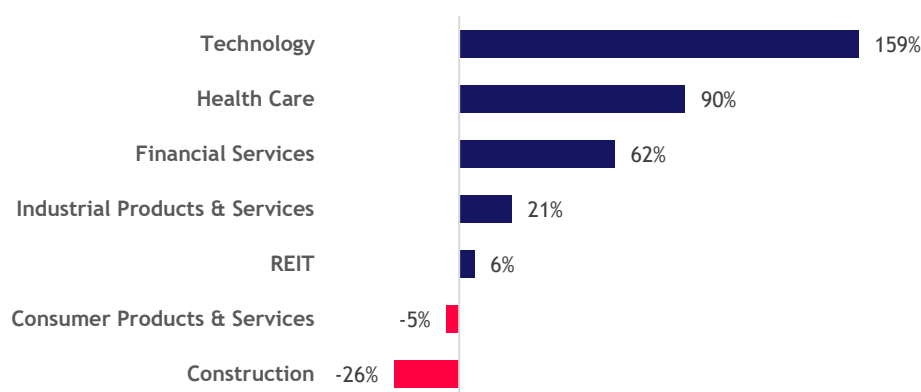
Stock Code	Company	List Date	Amount Raised (RM)	List Price (RM)	Share Listed	IPO Market Capitalisation (RM)	Public Balloting Subscription Level
03055	DSR TAIKO BERHAD	06/07/2022	25,751,400 (pre-listing fund raised)	0.30	312,938,020	93,881,406	-
03056	SAFETYWARE GROUP BERHAD	09/09/2022	6,480,810 (pre-listing fund raised)	0.15	319,205,402	47,880,810	-

REIT LISTING

Stock Code	REIT	List Date	Amount Raised (RM)	List Price	Unit Listed	IPO Market Capitalisation (RM)
5307	AME REAL ESTATE INVESTMENT TRUST	20/09/2022	287,924,000	1.13	520,000,000	587,600,000

PRICE PERFORMANCE (MAIN AND ACE MARKET LISTINGS)

The 23 new listings on the Main and ACE Market closed at an average of 54% premium over their list prices as at year-to-date (YTD) 29 September. The 6 technology companies commanded the highest average price increase of 159%. Price gain of Health Care IPO grew from 21% at end of previous quarter to 90% as at YTD, lifted mainly by the new listing of UmediC Group Berhad.



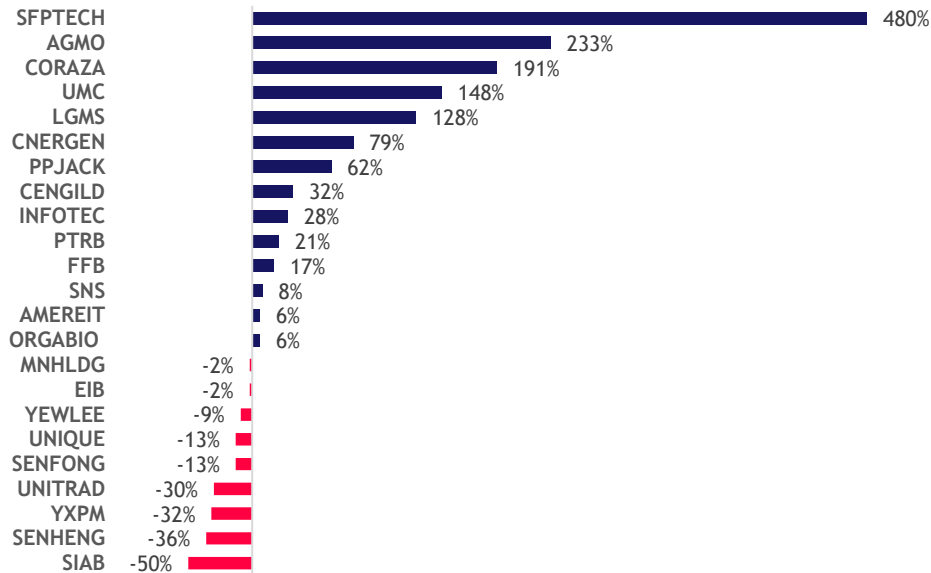
Note: Based on average price performance of IPO price versus closing price on 29 September 2022

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At stock level, 14 stocks closed above their IPO prices while 9 stocks closed below their list prices. Technology counters SFPTECH and AGMO topped in price performance, closed at 480% and 233% premium over their list prices.

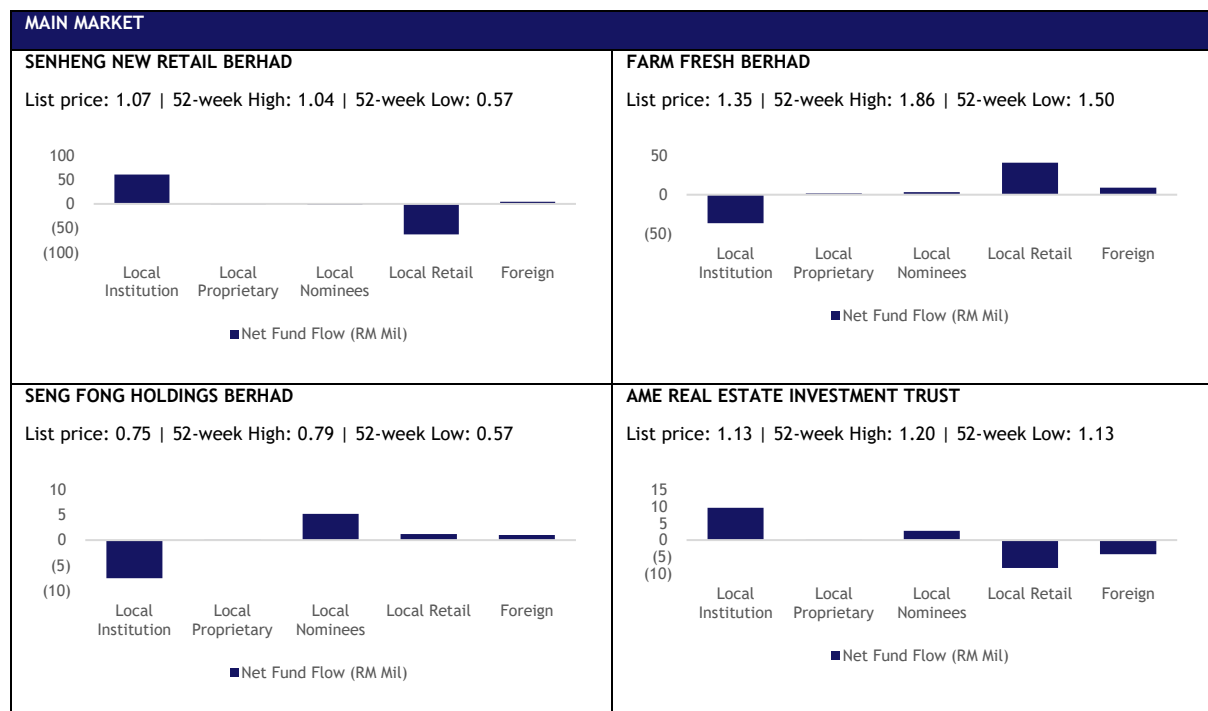


Note: Comparison of IPO price versus closing price on 29 September 2022

NET FUND FLOW (MAIN AND ACE MARKET LISTINGS)

In the 3Q2022 (up to 29 September), LGMS attracted +RM24.4 million of foreign inflow, making the cybersecurity services provider the most net bought IPO counter by foreign investors as at YTD.

Meanwhile, FFB was the most bought new listing by local institutions in the 3Q2022 (up to 29 September). They added +RM40.4 million of FFB shares to their portfolios, thus narrowing local institutional net outflow to -RM36.5 million YTD.



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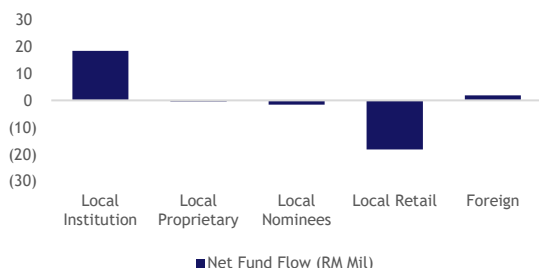
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ACE MARKET

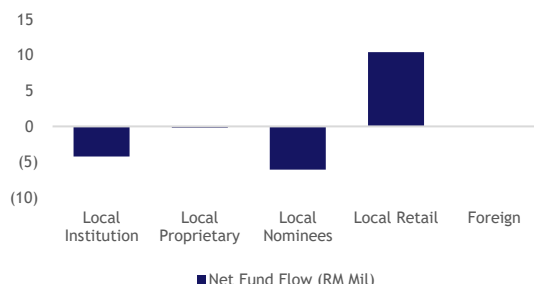
CORAZA INTEGRATED TECHNOLOGY BERHAD

List price: 0.28 | 52-week High: 0.975 | 52-week Low: 0.51



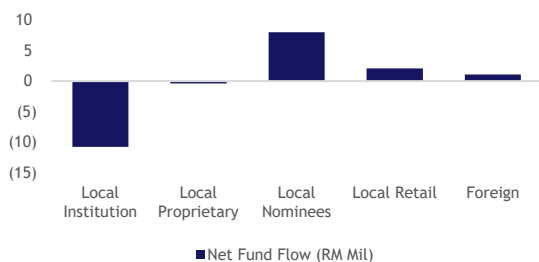
SIAB HOLDINGS BERHAD

List price: 0.30 | 52-week High: 0.34 | 52-week Low: 0.14



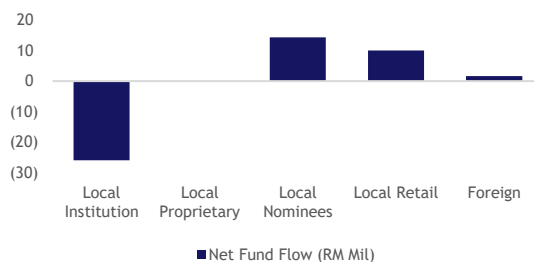
PAPPAJACK BERHAD

List price: 0.30 | 52-week High: 0.555 | 52-week Low: 0.37



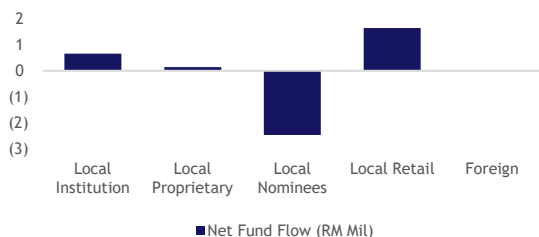
CENGILD MEDICAL BERHAD

List price: 0.33 | 52-week High: 0.58 | 52-week Low: 0.335



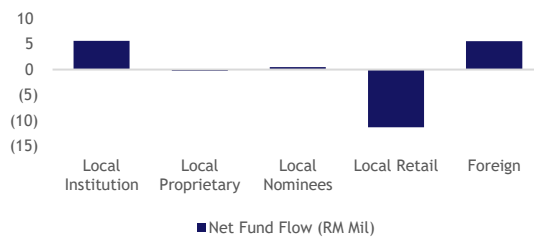
MN HOLDINGS BERHAD

List price: 0.21 | 52-week High: 0.275 | 52-week Low: 0.195



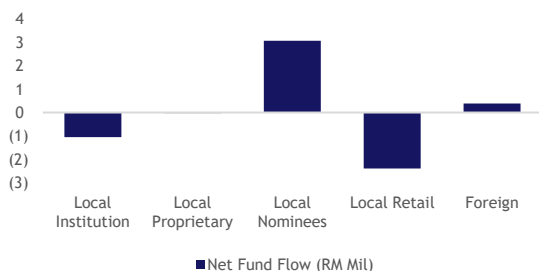
CNERGENZ BERHAD

List price: 0.21 | 52-week High: 1.15 | 52-week Low: 0.45



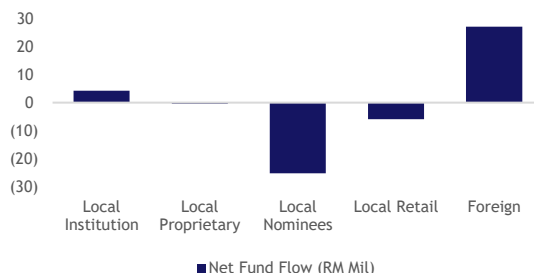
YEW LEE PACIFIC GROP BERHAD

List price: 0.28 | 52-week High: 0.335 | 52-week Low: 0.235



LGMS BERHAD

List price: 0.50 | 52-week High: 1.45 | 52-week Low: 0.565



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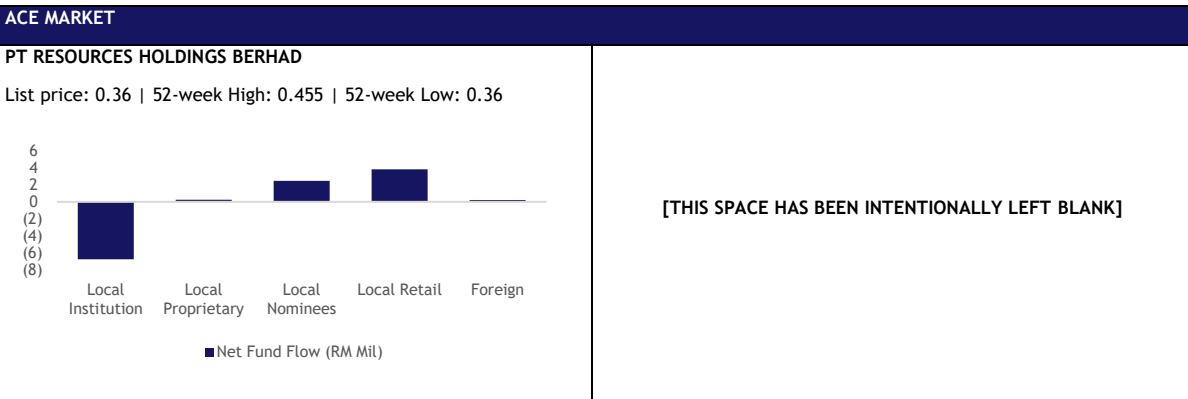
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ACE MARKET																									
<p>UNITRADE INDUSTRIES BERHAD</p> <p>List price: 0.32 52-week High: 0.305 52-week Low: 0.22</p> <table border="1"> <caption>Net Fund Flow (RM Mil) - Unitrade Industries Berhad</caption> <thead> <tr> <th>Category</th> <th>Net Fund Flow (RM Mil)</th> </tr> </thead> <tbody> <tr> <td>Local Institution</td> <td>2</td> </tr> <tr> <td>Local Proprietary</td> <td>0</td> </tr> <tr> <td>Local Nominees</td> <td>7</td> </tr> <tr> <td>Local Retail</td> <td>-8</td> </tr> <tr> <td>Foreign</td> <td>2</td> </tr> </tbody> </table>	Category	Net Fund Flow (RM Mil)	Local Institution	2	Local Proprietary	0	Local Nominees	7	Local Retail	-8	Foreign	2	<p>SFP TECH HOLDINGS BERHAD</p> <p>List price: 0.30 52-week High: 1.91 52-week Low: 0.545</p> <table border="1"> <caption>Net Fund Flow (RM Mil) - SFP Tech Holdings Berhad</caption> <thead> <tr> <th>Category</th> <th>Net Fund Flow (RM Mil)</th> </tr> </thead> <tbody> <tr> <td>Local Institution</td> <td>5</td> </tr> <tr> <td>Local Proprietary</td> <td>0</td> </tr> <tr> <td>Local Nominees</td> <td>-5</td> </tr> <tr> <td>Local Retail</td> <td>-5</td> </tr> <tr> <td>Foreign</td> <td>6</td> </tr> </tbody> </table>	Category	Net Fund Flow (RM Mil)	Local Institution	5	Local Proprietary	0	Local Nominees	-5	Local Retail	-5	Foreign	6
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<p>UMEDIC GROUP BERHAD</p> <p>List price: 0.32 52-week High: 0.905 52-week Low: 0.43</p> <table border="1"> <caption>Net Fund Flow (RM Mil) - Umedic Group Berhad</caption> <thead> <tr> <th>Category</th> <th>Net Fund Flow (RM Mil)</th> </tr> </thead> <tbody> <tr> <td>Local Institution</td> <td>-2</td> </tr> <tr> <td>Local Proprietary</td> <td>0</td> </tr> <tr> <td>Local Nominees</td> <td>7</td> </tr> <tr> <td>Local Retail</td> <td>-5</td> </tr> <tr> <td>Foreign</td> <td>1</td> </tr> </tbody> </table>	Category	Net Fund Flow (RM Mil)	Local Institution	-2	Local Proprietary	0	Local Nominees	7	Local Retail	-5	Foreign	1	<p>UNIQUE FIRE HOLDINGS BERHAD</p> <p>List price: 0.26 52-week High: 0.26 52-week Low: 0.20</p> <table border="1"> <caption>Net Fund Flow (RM Mil) - Unique Fire Holdings Berhad</caption> <thead> <tr> <th>Category</th> <th>Net Fund Flow (RM Mil)</th> </tr> </thead> <tbody> <tr> <td>Local Institution</td> <td>-1</td> </tr> <tr> <td>Local Proprietary</td> <td>0</td> </tr> <tr> <td>Local Nominees</td> <td>2</td> </tr> <tr> <td>Local Retail</td> <td>-1</td> </tr> <tr> <td>Foreign</td> <td>0</td> </tr> </tbody> </table>	Category	Net Fund Flow (RM Mil)	Local Institution	-1	Local Proprietary	0	Local Nominees	2	Local Retail	-1	Foreign	0
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<p>AGMO HOLDINGS BERHAD</p> <p>List price: 0.26 52-week High: 1.03 52-week Low: 0.62</p> <table border="1"> <caption>Net Fund Flow (RM Mil) - Agmo Holdings Berhad</caption> <thead> <tr> <th>Category</th> <th>Net Fund Flow (RM Mil)</th> </tr> </thead> <tbody> <tr> <td>Local Institution</td> <td>1</td> </tr> <tr> <td>Local Proprietary</td> <td>0</td> </tr> <tr> <td>Local Nominees</td> <td>-3</td> </tr> <tr> <td>Local Retail</td> <td>2</td> </tr> <tr> <td>Foreign</td> <td>0</td> </tr> </tbody> </table>	Category	Net Fund Flow (RM Mil)	Local Institution	1	Local Proprietary	0	Local Nominees	-3	Local Retail	2	Foreign	0	<p>SNS NETWORK TECHNOLOGY BERHAD</p> <p>List price: 0.25 52-week High: 0.32 52-week Low: 0.23</p> <table border="1"> <caption>Net Fund Flow (RM Mil) - Sns Network Technology Berhad</caption> <thead> <tr> <th>Category</th> <th>Net Fund Flow (RM Mil)</th> </tr> </thead> <tbody> <tr> <td>Local Institution</td> <td>2</td> </tr> <tr> <td>Local Proprietary</td> <td>0</td> </tr> <tr> <td>Local Nominees</td> <td>-5</td> </tr> <tr> <td>Local Retail</td> <td>2</td> </tr> <tr> <td>Foreign</td> <td>2</td> </tr> </tbody> </table>	Category	Net Fund Flow (RM Mil)	Local Institution	2	Local Proprietary	0	Local Nominees	-5	Local Retail	2	Foreign	2
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Note: Local proprietary includes IVT and PDT. Fund flow and 52-week prices at at 29 September 2022.

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