



OM HOLDINGS LIMITED

OM HOLDINGS LIMITED (5298)

MAIN MARKET | 22 JUNE 2021 | INDUSTRIAL PRODUCTS & SERVICES

SECONDARY LISTING STATISTICS

| | |
|---|--|
| Listing Reference Price (RM) | To be calculated based on closing price of OMH Shares on the Australian Securities Exchange |
| Fund Raised (RM million) | Listing by way of introduction |
| Liquidity and transfer undertaking | Transfer of at least 10,000,000 OMH shares by Low Ngee Tong and other notable shareholders to Bursa Securities, representing 1.35% of total number of issued shares. |
| Trading info of OMH on ASX as of 11 June 2021: | |
| Last price: A\$0.87 Market capitalisation: A\$609.36 mil (RM1,943.37 mil based on A\$:RM of 3.1892) | |

BUSINESS OVERVIEW & FUTURE PLANS

Business Activities

Incorporated in Bermuda under the BCA on 20 November 1997 as an exempted company limited by shares, OM Holdings Ltd was primarily listed and commenced trading on the ASX on 19 March 1998.

OM Holdings Ltd is a vertically integrated manganese and ferroalloy producer covering the upstream operations involving exploration and mining of manganese ore and downstream activities of smelting and trading of manganese ore and ferroalloys to third parties.

In addition to its principal business activities, the company also have strategic investments in other mineral resources companies in South Africa and Australia.

Competitive Strengths

- A vertically integrated producer with diverse and balance portfolio of manganese ore and ferroalloy production assets - own the mineral lease ML24031, the sole mineral title for Bootu Creek Mine, current onsite ore processing facility at Bootu Creek Mine as well as ferroalloy production facilities in Sarawak and Qinzhou. Also effectively own 13% of the Tshipi Borwa Manganese Mine in South Africa.
- Sarawak plant is relative cost competitive, runs on green renewable energy secured by a long-term power contract, and is modular with flexible production capabilities
- Logistical advantages of Bootu Creek Mine, Sarawak Plant and Qinzhou Plant which are in close proximity to main customers based in Asia Pacific
- Experience and dedicated management team with good execution track record

Location of Operations

Exploration & mining at Bootu Creek Mine in Australia. In-situ ore reserve is expected to be depleted by end 2021. Commissioned a stand-alone Ultra Fines Plant to reprocess rejects and tailings into ultra fines products. Target to extend the life of Bootu Creek Mine by appr. 7 years

Smelting and sintering:

i) Sarawak plant producing ferrosilicon, manganese alloys & sintered manganese ore. Ferrosilicon furnaces capacity of 210,000 tonnes, utilization rate of 80% for FY2020. Manganese alloy furnaces capacity of 300,000 tonnes, utilization rate of 76% for FY2020.

ii) Qinzhou plant producing manganese alloys & sintered manganese ore. Manganese alloy smelting capacity of 80,000 tonnes, utilization rate at 13% for FY2020. Manganese sintering facility capacity of 300,000, utilization rate of 3%. The plant was not in operation since end of March 2020 due to upgrading work. Full commercial operations had recommended in January 2021.

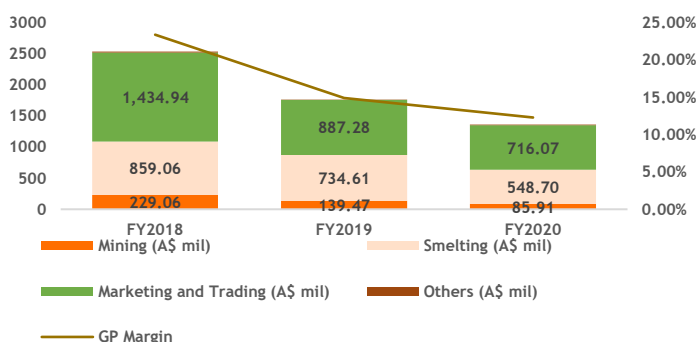
Marketing & trading activities primarily carried out via strategic distribution hub in Singapore.

Future Plans

- Expand Manganese ore resources through strategic investments and partnerships with other manganese ore exploration companies and miners
- Continue to strategically diversify product portfolio and raise production capabilities
- Continue to optimize performance by enhancing operational efficiency

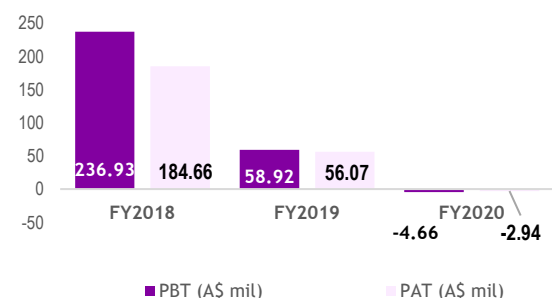
FINANCIAL PERFORMANCE

Revenue Segmentation and GP Margin



Insignificant contribution from others segment

Profit



PROMOTERS & SUBSTANTIAL SHAREHOLDERS

| Promoter/ Substantial Shareholder | Designation | Pro Forma Shareholding after Secondary Listing | |
|-----------------------------------|--|--|----------|
| | | Direct | Indirect |
| Low Ngee Tong | Promoter & substantial shareholder. Non-independent Executive Chairman and CEO | 7.87 | - |
| Huang Gang | Substantial shareholder | 14.03 | - |
| Amplewood Resources Ltd | Substantial shareholder | 12.81 | - |
| Marc Chan | Substantial shareholder | 0.76 | 12.81 |
| Heng Siow Kwee | Substantial shareholder | 8.93 | - |

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