

VBI vs UNSDGs : The Parellels

Value Based Intermediation (VBI)

- A concept introduced by BNM in 2017 for Islamic Banking Industry.
- Aims towards delivering ‘**Intermediation’ functions (practices)** that embody “Maqasid Al-Shariah” ie **the intended outcome** of Shariah (ends).
- Intended outcome (ends)of Shariah:
 1. Protection of Religion
 2. Protection of Life
 3. Protection of Intellect
 4. Protection of Wealth
 5. Protection of Lineage/Progeny.

VBI vs UNSDGs : The Parellels

Value Based Intermediation (VBI)

- VBI characterized Intermediation function (practices) :
 - Practices, conducts and offerings
 - that generate **positive and sustainable impacts to economy, community and environment**
 - consistent with shareholders expectations of **sustainable returns** and long **term interests**.
- Intended outcome of VBI : Reflected in triple bottom line framework of **Profit/Prosperity, People and Planet (3Ps)**.
- **Compatible** with **UNSDGs** and **Principles of Responsible Banking (PRB)** driven under the United Nations Environment Programme Finance Initiative.

VBI vs UNSDGs : The Parellels



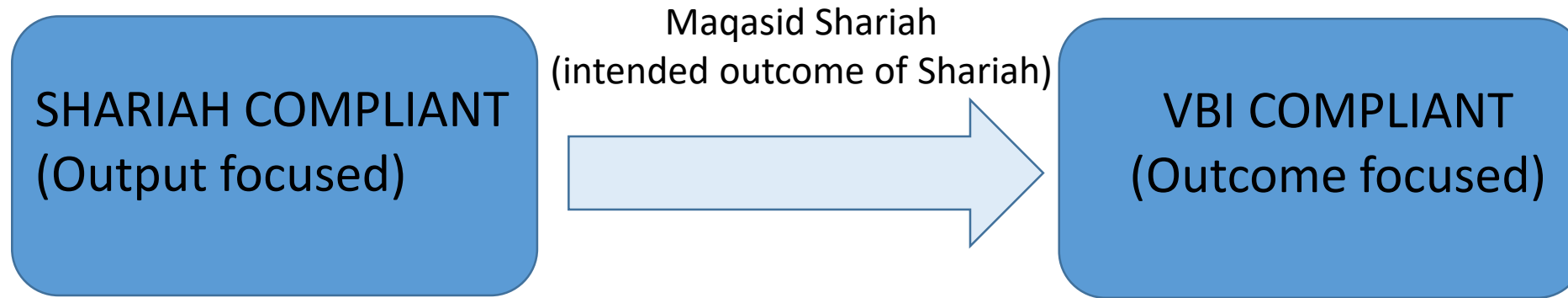
VBI : Maqasid Shariah
(intended outcome of

	Protection of :
1.	Religion
2.	Life
3.	Intellect
4.	Wealth
5.	Lineage / Progeny

UNSDGs	VBI /Maqasid Shariah
SDGs 1 – 5	Protection of Life, Intellect & Wealth
SDGs 6, 7, 12, 13, 14 & 15	Protection of Life, Wealth and Lineage
SDGs 8, 9, 10, 11	Protection of Wealth

VBI vs UNSDGs : The Parellels

Way Forward for Islamic Finance Industry



VBI is very much compatible with ESG

