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**BURSA MALAYSIA SECURITIES BERHAD**
**PRACTICE NOTE NO. 20/2007**
**TRADING HALT**

<u>Details</u>	<u>Cross References</u>
<u>Effective date:</u> 3 September 2007	<u>Paragraph 16.04</u>
<u>Revision date:</u> 3 August 2009	

~~Issued in relation to paragraph 16.03A of the Listing Requirements;~~

**And**

~~Pursuant to paragraph 2.08 of the Listing Requirements.~~

**1.0 Introduction**

- 1.1 Pursuant to ~~Paragraph 16.04~~ of the Listing Requirements, a trading halt may be imposed on the listed issuer's securities by the Exchange upon release of a material announcement by the listed issuer before or during trading hours.
- 1.2 The purpose of trading halt is to enable dissemination of the material information disclosed and facilitate the evaluation of such information.
- 1.3 This Practice Note sets out the following:-
- (a) the types of material announcements which may warrant trading halt; and
  - (b) the periods of trading halt.
- 1.4 Nothing in this Practice Note ~~shall~~ will be read to restrict the powers of the Exchange to suspend the trading of the listed issuer's securities pursuant to paragraph 16.02 of the Listing Requirements.

**2.0 Material announcement which may warrant trading halt**

- 2.1 For the purpose of paragraph 16.04 of the Listing Requirements, ~~the types of announcement which will be regarded as a material announcement includes any an announcement relating to any of the following matters~~ will be regarded as a material announcement:-
- (a) an interim financial reports;
  - (b) a bonus issues or other fund raising exercises;
  - (c) a subdivision of shares or consolidation by the listed issuer;

- (d) a transaction requiring an announcement to be made under Chapter 10 of the Listing Requirements;
- (e) a declaration of a dividend or distribution;
- (f) a change in the controlling shareholder of the listed issuer;
- (g) a notice of take-over being served on a listed issuer
- (h) commencement of winding-up proceedings against the listed issuer or any of its subsidiaries or major associated companies;
- (i) rejection of the corporate proposals previously announced by the shareholders or regulatory authorities;
- (j) the prospects, revenue or profit estimate, forecast, projection or internal targets of the listed issuer and any circumstances or development which are likely to materially affect the results or outcome ~~thereof~~of the same;
- (k) any clarifying announcement pursuant to Chapter 9 of the Listing Requirements including the response to a rumour or report or unusual market activity; or
- (l) any other announcements which the Exchange considers material pursuant to paragraph 9.03(2) of the Listing Requirements.

### 3.0 Periods of trading halt

3.1 ~~The periods of trading halt that may be imposed by the Exchange are as follows :-~~

- ~~(a) where the material announcement is released during trading hours, the trading halt imposed will be for the remaining period of the morning or afternoon trading session, as the case may be; and~~
- ~~(b) where the material announcement is released before 9.00 a.m., between 1.00 p.m. to 2.30 p.m and after 6.30 p.m., the trading halt imposed will be for the whole morning or afternoon trading session, as the case may be.~~

Where the material announcement is released during trading hours, the trading halt imposed by the Exchange will be for 1 hour or until the end of that trading session, whichever is the earlier. The periods of trading halt that may be imposed by the Exchange are as follows:

	<u>Time for Release of Material Announcement</u>	<u>Trading Halt Period</u>
(i)	<u>Before the commencement of trading at 9.00 a.m.</u>	<u>9.00 a.m. to 10 a.m.</u>
(ii)	<u>9.00 a.m. to 11.00 a.m.</u>	<u>1 hour from the time the material announcement is released</u>
(iii)	<u>After 11.00 a.m. and before 12.30 noon</u>	<u>From the time the material announcement is released until 12.30 noon</u>
(iv)	<u>12.30 p.m. until 1.30 p.m.</u>	<u>No trading halt will be imposed</u>

	<u>Time for Release of Material Announcement</u>	<u>Trading Halt Period</u>
(v)	<u>After 1.30 p.m. until 2.30 p.m.</u>	<u>2.30 p.m. to 3.30 p.m.</u>
(vi)	<u>After 2.30 p.m. until 3.30 p.m.</u>	<u>1 hour from the time the material announcement is released</u>
(vii)	<u>After 3.30 p.m. and before 5.00 p.m.</u>	<u>From the time the material announcement is released until 5.00 p.m.</u>

~~3.2~~ However, a trading halt will not be imposed where the material announcement is released during the trading session break from 12.30 p.m. to 1.00 p.m.

~~3.2~~<sup>3</sup> Notwithstanding paragraphs 3.1 and 3.2 above, the Exchange may, at its discretion, suspend the trading of the listed issuer's securities for the entire day or such period as the Exchange deems it appropriate.

~~3.4~~<sup>3</sup> For the avoidance of doubt, the periods of trading halt as stated herein ~~this Practice Note shall~~<sup>are</sup> not be applicable to the securities of a listed issuer suspended pursuant to a request for suspension under paragraph 16.03 of the Listing Requirements and Practice Note ~~No. 2/2004~~. Hence, the securities of a listed issuer which ~~is~~<sup>are</sup> suspended will not be requoted on the same day of the release of the relevant announcement.

#### ~~4.0~~ **Effective Date**

~~4.1~~ This Practice Note takes effect on 3 September 2007.