ATTACHMENT

TABLE OF COMMENTS

COMMENTS TO ISSUES RAISED IN CONSULTATION PAPER NO. 4/2021

PROPOSED AMENDMENTS TO THE MAIN MARKET AND ACE MARKET LISTING REQUIREMENTS

IN RELATION TO CONFLICT OF INTEREST AND OTHER AREAS

Regulatory Policy & Advisory

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|  |  |  |
| --- | --- | --- |
| NAME OF RESPONDENT AND DESIGNATION | : |  |
| NAME OF COMPANY | : |  |
| CONTACT PERSON & CONTACT NUMBER | : |  |
| EMAIL ADDRESS | : |  |

| ISSUES | | COMMENTS |
| --- | --- | --- |
|  | Do you agree with the proposal in paragraph 9.1(a) of the Consultation Paper which requires a listed issuer to disclose any potential COI situations, including interest in any competing business, that a director, chief executive, chief financial officer or key senior management, has with the listed issuer or its subsidiaries, in the following:   1. immediate announcement of appointments of a director, chief executive and chief financial officer; 2. the section on the profile of directors, chief executive and key senior management in annual reports; and 3. statement accompanying notices of annual general meetings for election of new directors.   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree that the proposed disclosure on COI or potential COI including interest in any competing business with the listed issuer or its subsidiaries should be extended to a legal representative of a listed foreign corporation as proposed in paragraph 9.1(c) of the Consultation Paper?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree with the proposal in paragraph 9.1(d) of the Consultation Paper that requires a collective investment scheme such as a REIT, BT, CEF and ETF to disclose any potential COI situations, including interest in any competing business, in annual reports on the profiles of the director and chief executive of the respective management company or trustee-manager?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree with the proposal in paragraph 9.2(c) of this Consultation Paper for an AC to disclose the following in the AC’s report:   1. a summary of any COI or potential COI situation that have arisen for the year; and 2. the measures taken to resolve, eliminate, or mitigate such conflicts.   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you have any suggestions to facilitate compliance with the COI disclosures proposed?  Please provide your suggestions and reasons for your suggestions. | *Suggestions and reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree that the proposal to disapply the requirements for specific shareholder approval and abstention from voting, to an issue of securities made to a person connected with a major shareholder if the prescribed conditions in paragraph 11.1(e) of the Consultation Paper are met, is appropriate?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Apart from the proposal in paragraph 11.1(e) of the Consultation Paper, are there any other circumstances in relation to new issue of securities which may warrant exemptions from specific shareholder approval or abstention from voting?  Please state the reasons for your suggestions. | Suggestions and reasons:   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree with the proposal in paragraph 11.2(d) of the Consultation Paper that exempts a permitted indemnity or insurance coverage for directors of a listed issuer from the RPT requirements?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree with the proposal in paragraphs 11.3(d) and (e) of the Consultation Paper that requires a listed issuer to comply with the requirements governing a material non-RPT, a very substantial transaction, a transaction resulting in a significant change in business direction or policy of a listed issuer, or a Major Disposal as prescribed in paragraph/Rule 10.07, Parts F and F(A) of Chapter 10 of the LR respectively, for a subsidiary RPT which triggers a percentage ratio of 25% or more?  Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you agree with the proposal in paragraph 11.4 of the Consultation Paper that requires disclosure of -   1. the email address of a listed issuer’s registered office and office where the register of securities is kept; and 2. the facsimile number of such offices, only if it is available.   Please state the reasons for your views. | Agree  Disagree  No comment  *Reasons:*   |  | | --- | | Click or tap here to enter text. | |
|  | Do you have any other suggestions on any of the proposals discussed in the Consultation Paper?  Please state the reasons for your views. | *Suggestions and reasons:*   |  | | --- | | Click or tap here to enter text. | |

[End of Attachment]