ATTACHMENT

TABLE OF COMMENTS

 COMMENTS TO ISSUES RAISED IN CONSULTATION PAPER NO. 2/2021

PROPOSED AMENDMENTS TO THE ACE MARKET LISTING REQUIREMENTS

IN RELATION TO ACE MARKET ONE-STOP CENTRE

Regulatory Policy & Advisory

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| NAME OF RESPONDENT   | : |  |
| NAME OF COMPANY | : |  |
| CONTACT PERSON & CONTACT NUMBER | : |  |
| EMAIL ADDRESS | : |  |

| ISSUES | COMMENTS |
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|  | Do you agree with the regulatory approach to streamline -(a) the initial public offering (“IPO”) processes of the ACE Market, where appropriate, with that of the Main Market; and(b) prospectus registration processes and requirements for the ACE Market, with that of the Main Market?Please state the reasons for your view. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | Do you agree with the proposed requirement to make the inclusion of the independent market research report optional in an ACE Market IPO application and prospectus?Please state the reasons for your view. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | In respect of an ACE Market IPO and rights issue, do you agree that there should be similar disclosure requirements with that of the Main Market, and therefore the same contents of a prospectus and an abridged prospectus applicable to the Main Market shall apply for the ACE Market?Please state the reasons for your view. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | Do you have any issue to cross-refer to the Securities Commission Malaysia’s Prospectus Guidelines in preparing an ACE Market prospectus?Please state the reasons for your view. | [ ]  Yes [ ]  No [ ]  No comment*Reasons and/or suggestions:*

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|  | Do you have any other suggestions to improve the readability of, and ease compliance with, the ACE LR?Please state your suggestions, if any. | [ ]  Yes [ ]  No *Suggestions:*

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|  | Do you agree that a promoter and chief executive officer of an ACE Market applicant should be held responsible for disclosures made in a pre-admission consultation pack, IPO application and prospectus, along with the applicant, its directors and Sponsor? Please state your reasons and alternative suggestions, if any. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons and/or suggestions:*

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|  | Do you agree with the proposed moratorium requirements imposed on listed shares held by pre-IPO investors?Please state the reasons for your view. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons and/or suggestions:*

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|  | Do you agree that an applicant’s directors must complete the Mandatory Accreditation Programme prior to listing?Please state the reasons for your view. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | Do you agree with the proposal to align the eligibility requirements of a Sponsor with the recognised principal adviser framework for the Main Market, under paragraph 29.1 of the Consultation Paper?Please state the reasons for your views. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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|  | Do you have any comment or further suggestion on the proposed enhanced roles and responsibilities of -(a) a Sponsor as set out in paragraph 29.2 and 29.3(c)(i) of the Consultation Paper;(b) its Senior Officer and Qualified Person as set out in paragraphs 29.3(c)(ii) to (iv)?Please state your comments or suggestions (if any). | [ ]  Yes [ ]  No *Comments and/or suggestions:*

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|  | Do you agree that the ambit of Specific Proposals under the ACE LR as set out in paragraph 29.3(b) should also include a Major Disposal?Please state the reasons for your views. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons and/or suggestions:*

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|  | Apart from the proposals as set out in paragraph 29.3(b) of the Consultation Paper, are there any other proposals which should be classified as a Specific Proposal under the ACE LR?Please provide your suggestions and the reasons for your suggestions. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons and/or suggestions:*

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|  | Do you agree with the proposal in paragraph 29.4(b) as follows:(a) proposal to remove the prescription on how due diligence is to be conducted; and (b) proposal for the relevant party to make due and careful enquiries and comply with the equivalent obligations and standards imposed under the Submission Guidelines instead?Please state the reasons for your views. | [ ]  Agree [ ]  Disagree [ ]  No comment*Reasons:*

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