ATTACHMENT

TABLE OF COMMENTS

COMMENTS TO ISSUES RAISED IN CONSULTATION PAPER NO. 3/2017

REVIEW OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET AND ACE MARKET LISTING REQUIREMENTS RELATING TO THE CORPORATE GOVERNANCE REQUIREMENTS

Regulatory Policy & Advisory

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| --- | --- | --- |
| NAME OF RESPONDENT | : |  |
| NAME OF COMPANY | : |  |
| CONTACT PERSON & CONTACT NUMBER | : |  |
| EMAIL ADDRESS | : |  |

| ISSUES | | COMMENTS |
| --- | --- | --- |
| PROPOSAL 1.1 | | |
|  | Do you have any comment on using a prescribed format for disclosure on the application of each Practice pursuant to MCCG *[paragraph 6 of the Consultation Paper]*?  Please state the reasons for your views. |  |
|  | Do you have any comment on the proposed disclosures required in the prescribed format for the CG Report as set out in Annexure C *[paragraph 7 of the Consultation Paper]*?  Please state the reasons for your views. |  |
|  | Do you agree with the proposal to require the listed issuers to prepare the CG Report separately from their annual reports but make available the CG report to its shareholders together with its annual report *[paragraph 11 of the Consultation Paper]*?  Please state the reasons for your views. |  |
|  | Is there any other information that should be disclosed in the CG Report?  Please state your suggestions and the reasons for the suggestions. |  |
| PROPOSAL 1.2 | | |
|  | Do you agree with our proposal to require a listed issuer to disclose the CG Overview Statement in its annual report, in addition to the CG Report [*paragraph 14 of the Consultation Paper*]?  Please state the reasons for your views. |  |
|  | Do you agree with the proposed information that should be included in the disclosure of the CG Overview Statement *[paragraph 16 of the Consultation Paper]*?  Please state the reasons for your views. |  |
|  | Is there any other information that should be included in the disclosure of the CG Overview Statement?  Please state your suggestions and the reasons for the suggestions. |  |
| PROPOSAL 1.3 | | |
|  | Do you agree with the proposal to allow a listed issuer to provide the disclosures in the CG Report only as long as such disclosure complies with the requirements prescribed for the annual report, in the event a subject matter is required to be disclosed in both the CG Report and the annual report *[paragraph 23 of the Consultation Paper]*?  Please state the reasons for your views. |  |
|  | Is there any other enhancements that should be included in relation to the CG disclosure principles and considerations in Practice Note 9 of the Main LR and Guidance Note 11 of the ACE LR?  Please state your suggestions and the reasons for the suggestions. |  |
| PROPOSAL 2.1 | | |
|  | Do you agree with the proposed enhancements to the role of the audit committee to review and report on the internal audit plan instead of the internal audit programme as set out in *paragraph 26* *of the Consultation Paper*?  Please state the reasons for your views. |  |
|  | Instead of the results of the internal audit programme, do you agree that the audit committee is required to review and report to the board of directors of a listed issuer on *internal audit reports* and *recommendations raised* *[paragraph 27 of the Consultation Paper]*?  Please state the reasons for your views. |  |
|  | If you have other suggested enhancements to the role of the audit committee in respect of internal audit function, please provide your suggestions together with your reasons. |  |

[End of Attachment]