

Our Ref: SECC/GST/LD/L0015

15 December 2014

The Company Secretary

Dear Sir/Madam,

GOODS & SERVICES TAX

1. **FEES IN THE SCHEDULE OF FEES OF THE LISTING REQUIREMENTS FOR THE MAIN MARKET AND THE ACE MARKET ("Fees")**
2. **BURSA LINK SUBSCRIPTION FEES**

As you are aware, at the 2014 Budget Announcement, the Malaysian Government confirmed the implementation of the Goods & Services Tax ("GST") in Malaysia, which will replace the existing sales tax and services tax. GST will be implemented as of 1 April 2015, at a prevailing rate of 6%. GST can only be charged by businesses that are registered for GST in Malaysia.

Bursa Malaysia Securities Berhad ('the Exchange') has registered for GST purposes and with effect from 1 April 2015, the Exchange will charge GST on its supplies of goods and services where GST is applicable as governed by the GST Act 2014. The majority of the supplies of services made by the Exchange is subject to GST at the standard rate of 6%. This includes the Fees and Bursa LINK subscription fees as set out below.

Fees

The implementation of GST for the relevant fee charges and payments are as follows:

- (1) To accommodate the implementation of GST, the Exchange will be issuing two invoices (in respect of all **annual fees** payable for 2015) as set out below:
 - (a) January to March 2015 which **excludes** GST; and
 - (b) April to December 2015 which **includes** GST.
- (2) With regard to the **initial listing fees and additional listing fees**, such listing fees will be subjected to GST if the securities are admitted to and quoted on the Exchange on or after 1 April 2015.
- (3) For **other fees** payable such as processing fees, perusal fees and valuation review fees, GST will be chargeable if the applications are submitted to the Exchange on or after 1 April 2015.

The Exchange will be amending the Listing Requirements for the Main Market and the ACE Market to include GST.

GOODS & SERVICES TAX

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 2. **BURSA LINK SUBSCRIPTION FEES**
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Bursa LINK Subscription Fees

The implementation of GST for the relevant fees and charges payable under the Bursa LINK Subscription Terms and Conditions ('Bursa Link T&C') are as follows:

- (1) **Subscription fees** are charged for one calendar year, and to accommodate the implementation of GST, two separate invoices will be issued for payments of subscription fees in 2015 as follows:
 - (a) January to March 2015 which **excludes** GST; and
 - (b) April to December 2015 which **includes** GST.
- (2) In respect of **other related fees** which are payable by the new Bursa LINK subscribers such as the one-off fee for the creation of the User ID and training fee, GST will only be chargeable if the applications for access to the Bursa LINK system are made on or after 1 April 2015.

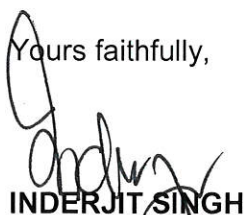
A revised Bursa LINK subscription terms and conditions which include payment of GST by the subscriber will also be issued to all the Bursa LINK subscribers.

If you have any queries, please contact the following personnel:

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Thank you.

Yours faithfully,



INDERJIT SINGH

Senior Executive Vice President
Listing Division
Regulation