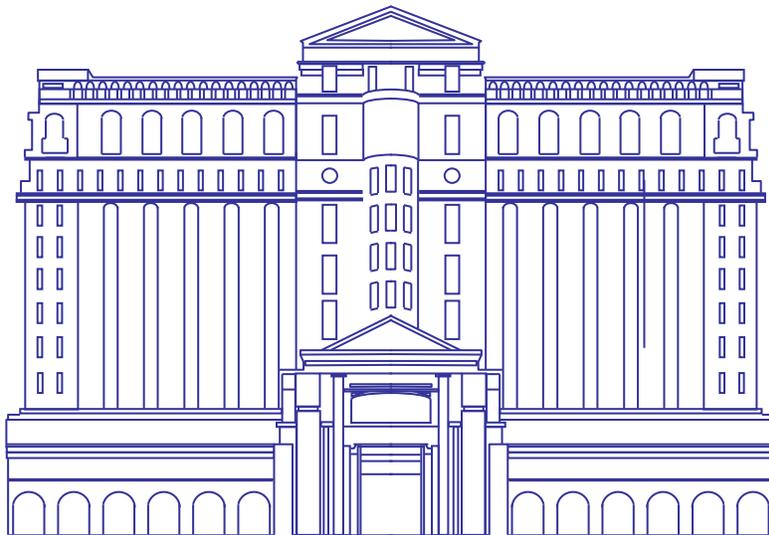




BOARD REMUNERATION POLICY



As at 28 March 2019



Bursa Malaysia Group Board Remuneration Policy

The Board of Bursa is cognisant that fair remuneration is critical to attract, retain and motivate the Directors of the Company. To this, the Board has established a formal and transparent remuneration policy and review process. The fees and benefits payable to the Non-Executive Directors are set out under this Board Remuneration Policy.

The shareholders' approval had been sought at the 42nd Annual General Meeting (AGM) which was held on 28 March 2019 for the implementation of the Board Remuneration Policy, as follows:-

Part A: Directors' Fees

Directors' Fees	Financial Year Ended 2018
Non-Executive Chairman (NE Chairman)	RM300,000 per annum
Non-Executive Director (NED)	RM200,000 per annum

Part B: Directors' Other Benefits [29 March 2019 until the next AGM in 2020]

Description	Chairman	NEDs/ Members
Meeting Allowance (per meeting)		
Board of Bursa Malaysia	RM3,000	RM3,000
Board of Functional Subsidiary	RM3,000	RM3,000
Board Committees	RM3,000	RM3,000
Fixed Allowance		
Board of Functional Subsidiary	RM20,000 per annum	RM12,000 per annum (RM1,000 per month)
Board Committees	RM20,000 per annum	RM12,000 per annum (RM1,000 per month)
Board Regulatory Committees	RM20,000 per annum	RM12,000 per annum (RM1,000 per month)
Monthly Fixed Allowance	RM52,000	Not Applicable
Other Benefits	Club membership, medical coverage, travel and other claimable benefits	Medical coverage, travel and other claimable benefits

Note: The Chief Executive Officer/ Executive Director does not receive any Director's remuneration.

The Board Remuneration Policy is reviewed on an annual basis by the Board through the Nomination and Remuneration Committee (NRC) where it considers various factors including the Directors' fiduciary duties, risks, time commitments and statutory duties as well as the relevant benchmark study. This review exercise is conducted by the NRC annually, facilitated either by the Corporate Governance & Secretarial (CGS) Department or by an external consultant. As a practice, an external consultant will be engaged every three (3) years to facilitate the NRC in this review exercise, with the aim to have a holistic and independent review on the Board Remuneration Policy to determine its appropriateness, competitiveness and sufficiency to attract, retain and motivate individuals with strong credentials, high calibre and astute insights to serve on the Board of Bursa.