

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date : 18 January 2016	Clearing Circular: 01/2016
-------------------------------	-----------------------------------

Haircut Rates for Approved Foreign Currencies (FC) & Letters of Credit (LCs) as Collateral

Please be informed that with effect from **19 January 2016**, the haircut rates for Approved Foreign Currencies and Letters of Credits as Collateral for RM and USD margin obligations will be as follows:

No	Currencies	Haircut Rate	
		RM Margin Obligation	USD Margin Obligation
1	Australian Dollar	2.50%	4.50%
2	Euro	3.50%	3.00%
3	Hong Kong Dollar	3.00%	1.00%
4	Japanese Yen	3.50%	4.00%
5	Malaysian Ringgit	0.00%	2.00%
6	Pound Sterling	3.00%	2.50%
7	Renminbi	4.00%	2.00%
8	Singapore Dollar	3.00%	3.00%
9	United States Dollar	4.00%	0.00%

If you have any queries, please do not hesitate to contact the Risk Management Department.

<u>Name</u>	<u>Contact No.</u>	<u>E-Mail Address</u>
1. Siew Sze Yih	2034 7109	szeyih@bursamalaysia.com
2. Tee Kai Hong	2034 7103	teekaihong@bursamalaysia.com
3. Nik Akmal Hareez	2034 7705	nikakmal@bursamalaysia.com
4. Cheah Wai Kent	2034 7456	cheahwaikent@bursamalaysia.com

RISK MANAGEMENT