

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date : 13 July 2015	Clearing Circular: 14/2015
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Haircut Rates for Approved Foreign Currencies (FC) & Letters of Credit (LCs) as Collateral

Please be informed that with effect from **14 July 2015**, the haircut rates for Approved Foreign Currencies and Letters of Credits as Collateral for RM and USD margin obligations will be as follows:

No	Currencies	Haircut Rate	
		RM Margin Obligation	USD Margin Obligation
1	Australian Dollar	2.50%	4.50%
2	Euro	2.00%	2.50%
3	Hong Kong Dollar	3.00%	1.00%
4	Japanese Yen	3.50%	4.00%
5	Malaysian Ringgit	0.00%	2.00%
6	Pound Sterling	2.00%	2.50%
7	Renminbi	3.00%	1.00%
8	Singapore Dollar	2.00%	3.00%
9	United States Dollar	3.00%	0.00%

If you have any queries, please do not hesitate to contact the Risk Management Department.

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RISK MANAGEMENT